



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

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August 30, 2018

Director – Investor Services & Listing,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code : 500104

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051

Script Name : HINDPETRO

Sub.: Compliance of Regulation 30 of
the SEBI (Listing Obligations &
Disclosure Requirements)
Regulations, 2015.

- Proceedings of 66th Annual
General Meeting of Hindustan
Petroleum Corporation Limited

Dear Sirs,

We are pleased to inform you that 66th Annual General Meeting of the Members of the Company was held on Thursday, August 30, 2018 at Y.B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Mumbai – 400 021.

In compliance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith proceeding of 66th Annual General Meeting.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary

Encl: a/a



HINDUSTAN PETROLEUM CORPORATION LIMITED

NOTE ON THE PROCEEDING OF THE 66TH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY UNDER REGULATION 30(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 66th AGM of the Corporation was held on Thursday, August 30, 2018 at 11.00 A.M. at Y.B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Mumbai – 400 021 vide notice of AGM dated July 30, 2018.

Shri Mukesh Kumar Surana, Chairman and Managing Director occupied the Chair. He welcomed the Members present. He also welcomed Directors who were present for the Meeting.

The requisite quorum for the meeting was present.

The Chairman requested the Company Secretary to read the relevant portions of the C & AG's Report. The Company Secretary then read out the comments of the Comptroller and Auditor General of India on the Accounts of the Corporation for the Financial Year 2017-2018.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Corporation for F.Y. 2017-2018, were taken as read.

The Chairman then delivered speech covering inter-alia, the following areas:

- ❖ Indian Economy
- ❖ Development in Oil Sector
- ❖ HPCL Performance
 - Financial
 - Physical
- ❖ Projects Completed during the year
- ❖ Research & Development (R&D)
- ❖ HSE and Sustainability
- ❖ Corporate Social Responsibility
- ❖ Internal Control and Risk Management
- ❖ Corporate Governance
- ❖ People
- ❖ Awards and Recognitions
- ❖ Strategy & Business Plans

The Chairman then informed the Members that the facility for voting through Ballot Paper is made available at the meeting for the members who are present at the said Annual General Meeting and not casted vote through remote e-Voting. The Chairman also informed members that the Company has appointed Shri Upendra Shukla, Practicing Company Secretary as Scrutinizer for e-Voting as well as voting through Ballot Papers. The Company Secretary then read the process for voting through Ballot Paper. Empty Ballot Box was examined by the Scrutinizer and thereafter was locked. The Box was made available to Members/Proxies for putting Ballot Papers.

The Resolution for adoption of Audited Financial Statements of the Corporation for the F.Y. 2017-2018 and Report of the Board and Auditor's thereon was proposed and seconded by the Members.

The Chairman then requested Members present to raise their queries, if any, on the Annual Accounts for F.Y. 2017-2018 and on the matter placed before the Meeting.

Queries raised by the Members with respect to Financial Statements, Business Operations etc. were answered by the Chairman.

During the Meeting, the Following Resolutions were proposed and seconded by the Members:

Resolution No.	Particulars of Resolution	Type of Resolution
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2018 and Reports of the Board of Directors and Auditors thereon	Ordinary
2.	To confirm interim Equity Dividend declared for Financial Year 2017-2018 and to approve Final Equity Dividend for the Financial Year 2017-2018	Ordinary
3.	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN05323634) who retires by rotation and being eligible, offers himself for reappointment	Ordinary
4.	To appoint a Director in place of Shri S Jeyakrishnan (DIN07234397) who retires by rotation and being eligible, offers himself for reappointment	Ordinary
SPECIAL BUSINESS:		
5.	Appointment of Shri Amar Sinha (DIN07915597) as an Independent Directors of the Corporation	Ordinary
6.	Appointment of Shri Siraj Hussain (DIN05346215) as an Independent Director of the Corporation	Ordinary
7.	Appointment of Shri Subhash Kumar (DIN07905656) nominated by Government of India as representative of ONGC as Part Time Director	Ordinary
8.	Payment of Remuneration to Cost Auditors for Financial Year 2018-2019	Ordinary
9.	Borrowing of Funds upto Rs.12,000 Crore through issue of Debentures / Bonds / Notes etc.	Special

The Chairman then requested Members to cast their votes through Ballot Papers on all the above mentioned Resolutions placed before the meeting

Some of the Members present then casted their votes through Ballot Paper in the Ballot Box at the Annual General Meeting.

The Chairman then informed the Members that the Combined Final Voting Results i.e. voting through remote e-Voting and voting done through the process of Ballot Papers at the Annual General Meeting shall be received from Scrutinizer, and thereafter, shall be communicated to the Stock Exchanges viz. M/s. BSE Ltd. and M/s. National Stock Exchange of India Limited within 48 hours of the conclusion of the Annual General Meeting. The results along with report of the Scrutinizer shall also be placed on the website of the Company www.hindustanpetroleum.com and of the agency M/s. Central Depository Services (India) Limited (CDSL).

Director – Refineries then proposed vote of thanks.

Chairman then announced the conclusion of the meeting. Accordingly, the meeting was concluded at 2.15 p.m.