



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./RKS/025/2026

January 28, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 **Scrip Name: HINDPETRO**

**Sub.: Clarification / Confirmation on
news item appearing in
“Media / Publication”**

Dear Sirs,

This has reference to intimation hosted on the BSE & NSE website on January 28, 2026 seeking clarification from the Company with respect to the news article appearing in the "https://www.cnbctv18.com" dated January 27, 2026, quoting 'HPCL, Castrol India team up to develop re-refined base oil ecosystem in India'.

In this regard, we wish to respond as under:

- HPCL has signed a non-binding Memorandum of Understanding with Castrol India Limited to explore development of Re-Refined Base Oil ecosystem in India. This arrangement merely creates a framework for the two companies to further discuss the possible areas of collaboration and does not affect the operational and financial parameters of the Company immediately.
- There is no information / announcement which in the Company's opinion may have a bearing on the movement in the trading of its scrips.
- The aforesaid news article does not relate to any regulatory / legal proceedings and has no material impact on the Company.

The increase or movement in the share price are purely due to market conditions and absolutely market driven.

This is for your information and records.

Thanking you,

Very truly yours,

Rakesh Kumar Singh
Company Secretary