



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

## Hindustan Petroleum Corporation Limited

(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref :Co.Secy/VM//2025

March 17, 2025

Director-Investor Services & Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400 001 Scrip Code: 500104**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra-East,  
**Mumbai 400 051 Scrip Name: HINDPETRO**

Sub: **Appointment of Shri Vikas Kaushal (DIN 10993007) as Chairman and Managing Director of the Company**

Dear Sirs,

In compliance of provisions of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that in terms of MoP&NG letter Ref. No. CA-31017/6/2022-PNG (44381) dated March 07, 2025, Shri Vikas Kaushal (DIN 10993007) has been appointed on the Board of Hindustan Petroleum Corporation Limited as Chairman and Managing Director (C&MD) at the Board Meeting held today & he has assumed the charge as C&MD effective March 17, 2025. Consequently, the additional charge of C&MD, HPCL entrusted to Shri Rajneesh Narang, Director- Finance has concluded.

As indicated in the MOP&NG letter the term of appointment of Shri Vikas Kaushal is for a period of five years with effect from the date of his assumption of charge of the post i.e., March 17, 2025, or until further orders, whichever is earlier.

A Brief profile of Shri Vikas Kaushal is attached at **Annexure - 1**.

Shri Vikas Kaushal is not related to any of the Directors of the Company. He is also not debarred from holding the position of Director by virtue of any order of the SEBI or any other such authority.

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 12.15 p.m.

This is for your information and records.

Thanking you,

Very truly yours,

**V. Murali**  
Company Secretary



### **Brief Profile of Shri Vikas Kaushal, Chairman & Managing Director, HPCL**

Shri Vikas Kaushal has assumed charge as Chairman & Managing Director of the Company on March 17, 2025.

Vikas is a seasoned global leader with over three decades of experience in Energy domain. He is a chemical engineering graduate from DCET, Panjab University and has done his MBA from Indian Institute of Management, Ahmedabad.

Vikas started his career in ICICI Limited where he worked in Project Finance and Advisory Services Division. Since 2000, Vikas worked with leading global management consulting firm A. T. Kearney and was a Partner with the firm for over 17 years. Vikas was pivotal to the growth of firm's business in India and till recently was playing the role of Chairman of India business. Prior to that Vikas was the Global Leader for Energy and Process Industries practice where he was responsible for the portfolio of global energy clients served by A. T. Kearney including the global oil and gas majors. He also served as the Managing Director and Country Head for A. T. Kearney in India for five years and has significant experience in achieving profitable growth.

Vikas has been twice elected to the Global Board of Directors of A. T. Kearney. During this period he also had the opportunity to serve as the Chair of the Finance and Audit and Governance Committees of the Board of Directors.

Vikas has deep expertise in the Energy domain, including oil and gas, power, renewables and new energies. He has advised all the leading state-owned oil and gas companies in India i.e HPCL, Indian Oil, BPCL, GAIL, etc. on multiple large scale transformation programs for a long period of time. Vikas has also advised leading International Oil companies.

Vikas is an expert on the Energy Transition topics. He has authored several key thought pieces on oil & gas, power, chemicals, and related topics and is a regular speaker at key conferences in India, and globally.

Vikas is passionate about developing people. He has successfully groomed and mentored professionals and spends part of his time coaching young talent.

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