हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17. जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in

17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in

CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/206/2019

June 05, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051 **Scrip Name: HINDPETRO**

Sub.: News report about HPCL in "moneycontrol.com"

Dear Sir,

We write with reference to your e-mail dated June 04, 2019 from Surveillance@nse.co.in seeking clarification/confirmation on the subject news item. In this regard, we wish to state as under:

Excise department has issued a show cause notice seeking additional payment of excise duty from Visakh refinery. In our opinion, the demand is legally not tenable and the show cause notice will be suitably replied.

HPCL has always discharged all its statutory obligations diligently. Show cause notices from revenue departments for additional demand of duties/ taxes received, if any, are meticulously reviewed and appropriate remedies are taken as per the law of the land protecting the interests of the company.

On the subject issue, HPCL is following a legally tenable established practice which is in line with the Oil industry and we do not envisage any additional duty liability. The show cause notice will be duly replied and defended.

This is for your information and records.

Thanking you,

Very truly yours,

for **V. Murali**
Company Secretary