S SANDEEP B Com, FCS, LLB
Managing Partner

S SANDEEP & ASSOCIATES
Company Secretaries

No. 20, "F" Block, Ground Floor, Gemini Parsn Apts,
New No. 448, Old No. 599, Cathedral Garden Road,
(Behind Hotel Palmgrove), Anna Salai,
Chennai - 600 006. Tel: 044-43057999
sandeep@sandeep-cs.in
www.sandeep-cs.in

REPORT OF SCRUTINIZER – COMBINED (ON E-VOTING & POLL)

To,

The Chairman of the 31st Annual General Meeting of the Equity Shareholders of Hindustan Oil Exploration Company Limited held on Friday, the 25th day of September 2015 at 10:30 a.m. at 'Tropicana Hall', The Gateway Hotel Vadodara, Akota Gardens, Akota, Vadodara-390 020.

Dear Sir,

1. I, S Sandeep, a Company Secretary in Practice, have been appointed as the Scrutinizer by

   i. the Board of Directors of M/s Hindustan Oil Exploration Company Limited (the "Company") for the purpose of scrutinizing the e-voting process pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and

   ii. the Chairman of the 31st Annual General Meeting (AGM) for conducting the poll process pursuant to the provisions of section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 31st AGM of the Equity Shareholders of the Company held on Friday, the 25th day of September 2015 at 10:30 a.m. at 'Tropicana Hall', The Gateway Hotel Vadodara, Akota Gardens, Akota, Vadodara-390 020.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to e-voting and poll on the resolution(s) contained in the notice of the 31st AGM of the Company. My responsibility as a Scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution(s) stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL") the authorized agency engaged to provide e-voting facilities and votes cast at the poll (through physical means) at the AGM.

3. I have issued separate Scrutinizer's Report dated 28th September 2015 on the e-voting on the resolution(s) contained in the Notice of AGM and Scrutinizer's Report on Poll in Form MGT-13. As requested by management I submit herewith my combined Report on the results of e-voting together with that of poll as under:

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS 5853 CP No. 5987

Item No. 1: Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2015 together with the reports of the Directors' and Auditor's thereon and the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2015 (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
36	76405906	69	13627	76419533	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
6	5616	1	15	5631	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	5	279	279

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 2: To appoint a Director in place of Mr. Guido Papetti (DIN: 06616547), who retires by rotation and being eligible offers himself for re-appointment (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404747	68	7604	76412351	99.98

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	6775	2	6038	12813	0.02

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	5	279	279

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 3: To appoint a Director in place of Mr. Paolo Ceddia (DIN: 06638260), who retires by rotation and being eligible offers for re-appointment (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404747	69	7628	76412375	99.98

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	6775	1	6014	12789	0.02

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	5	279	279

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 4: To appoint Deloitte Haskins & Sells LLP, Chartered Accountants, as Statutory Auditors and authorise the board to fix their remuneration (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76405706	68	13603	76419309	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	5816	2	39	5855	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	5	279	279

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 C.P. No. 5987

Item No. 5: To approve and ratify the remuneration of the Cost Auditor for the year ending March 31, 2016 (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76405881	61	13369	76419250	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
6	5616	2	16	5632	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES * FCS-5853 CP. No. 5987 * COMPANY SECRETARY *

Item No. 6: To appoint Mr. Sunil Behari Mathur (DIN: 00013239) as an Independent Director for a period of 5 years (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404597	61	13381	76417978	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	6925	1	1	6926	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 7: To appoint Ms. Sharmila Amin (DIN: 06770401) as an Independent Director for a period of 5 years (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404597	63	13385	76417982	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	6925	0	0	6925	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 8: To appoint Mr. Elango Pandarinathan (DIN: 06475821) as a Director (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76404797	60	13357	76418154	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	6725	2	25	6750	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 8 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 9: To appoint Mr. Elango Pandarinathan (DIN: 06475821) as Managing Director for a period of 3 years (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404597	62	13370	76417967	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	6775	1	15	6790	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 9 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 10: To appoint Mr. Ramasamy Jeevanandam (DIN: 07046442) as a Director (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404557	61	13381	76417938	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	6725	1	1	6726	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 10 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 11: To appoint Mr. Ramasamy Jeevanandam (DIN: 07046442) as Whole-time Director & Chief Financial Officer for a period of 3 years (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76404797	61	13360	76418157	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	6725	2	25	6750	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 11 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

Item No. 12: To consider and approve the Associate Stock Option Plan 2015 (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76405881	60	7239	76413120	99.98

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	5641	3	6016	11657	0.02

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 12 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 13: To consider and approve the grant of Employee Stock Options to issue securities of exceeding 1% of the issued capital of the Company during any one financial year to eligible associates under ASOP 2015 (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
35	76405881	58	6762	76412643	99.98

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
7	5641	4	6408	12049	0.02

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 13 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 14: To consider fixing of borrowing limits for the Company (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
36	76406105	66	13369	76419474	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
6	5417	2	16	5433	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 14 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 15: To consider the creation of charges (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
34	76404556	60	13345	76417901	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	6966	3	40	7006	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 15 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES
FCS-5853
CP. No. 5987
COMPANY SECRETARY

Item No. 16: To consider the raising of Capital (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
37	76406106	61	7370	76413476	99.98

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
5	5416	2	6015	11431	0.02

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 16 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ FCS-5853 CP. No. 5987 ★ COMPANY SECRETARY

Item No. 17: To consider ratification of the remuneration paid to Mr. Manish Maheshwari in his capacity as a Managing Director (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
33	76404073	58	13163	76417236	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	7116	2	39	7155	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) – Poll	Total number of votes cast through E-voting and Poll
Nil	0	2	263	263

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item no. 17 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

S. SANDEEP & ASSOCIATES ★ COMPANY SECRETARY ★ FCS-5853 CP. No. 5987

S SANDEEP & ASSOCIATES
Company Secretaries

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The relevant records relating to E- Voting and Poll were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

S. SANDEEP & ASSOCIATES * COMPANY SECRETARY * FCS-5853 CP. No. 5987

S Sandeep
Practicing Company Secretary
CP No. 5853
FCS: 5987

Place: Chennai
Date: 28th September 2015