

Vivek Rae

House No. 171, Gulmohar Enclave,
Andrews Ganj, South Delhi,
Delhi 110049

Date: 15/4/2025

To,
The Board of Directors,
Hindustan Oil Exploration Company Limited,
CIN: L11100GJ1996PLC029880
Tandalja Road, Off Old Padra Road,
Vadodara, Gujarat - 390020

Dear Board members,

Sub: Resignation as Non-Executive Independent Director & Chairman of the
Company

I, Vivek Rae (DIN: 01866765), hereby tender my resignation from my position
as Non-Executive Independent Director & Chairman of the Company with
effect from the close of business hours on 17/4/25 due to personal reasons.

Consequently, I will also be stepping down from all chairmanships/memberships
of all Committees of the Board with effect from the close of business hours on
17/4/25.

I further confirm that there is no other material reason other than as
mentioned above for my stepping down from my position of Independent
Director of the Company.

Vivek Rae

I take this opportunity to thank the Company and its shareholders for the support extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge receipt and arrange to submit necessary intimations to the Registrar of Companies and Stock Exchanges accordingly.

Thanking You,

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Vivek Rae", followed by a horizontal flourish line.

Vivek Rae

DIN: 01866765