

Date: October 12, 2026

From

Allen Joseph Andrade,
Chief Financial Officer,
Hindustan Oil Exploration Company Limited.

To

The Board of Directors,
Hindustan Oil Exploration Company Limited.

Subject: Resignation from the Position of Chief Financial Officer of the Company

Dear Board of Directors,

I wish to reiterate my e-mail dated July 08, 2026 regarding my decision to step down from the position of Chief Financial Officer ("CFO") of the Company. Accordingly, I hereby resign from the office of CFO, with effect from close of business hours on October 15, 2026.

Due to personal reasons, I am unable to continue in my role and have therefore decided to step down from my position.

I would like to express my sincere gratitude to the Board, management, and colleagues for their support and cooperation during my tenure with the Company. I have extended all necessary assistance to ensure a smooth transition of my responsibilities.

Thank you for the opportunities and experience gained during my association with the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Allen J Andrade', with a long horizontal stroke extending to the right.

Allen Joseph Andrade