

Burren Energy India Limited

Eni House
10 Ebury Bridge Road
London
SW1W 8PZ
Tel: 020 7344 6000
Fax : 020 7344 6044



Registered in England (Company No. 05319270)

3 April 2020

THE BOARD OF DIRECTORS HINDUSTAN OIL EXPLORATION COMPANY LIMITED

Lakshmi Chambers,
192, St. Mary's Road, Alwarpet,
Chennai – 600 018
Tamil Nadu

Fax: 91-44-66229011/66229012

Subject: Disclosure under Regulations 30(1), 30(2) and 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sirs,

As you know, Burren Energy India Limited (“**BEI**”) presently holds only a nominal shareholding of 5,745 equity shares representing approximately 0.004% of the equity capital of Hindustan Oil Exploration Company Limited (“**Company**”), has no members on the Company’s Board of Directors and exercises no control over the Company.

Furthermore, following the Company’s shareholders’ meeting held on September 29th, 2017 and August 26th 2019, that resolved in favour of the declassification of BEI from promoter to public category, on September 20th 2019 the Company filed with the BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (BSE and NSE are collectively referred to as “**Stock Exchanges**”) the necessary application to obtain declassification of BEI as promoter in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Nevertheless, given that the Stock Exchanges have not yet replied to the aforementioned application and communicated its decision on the declassification, BEI is still listed as “promoter” of the Company, and therefore, has been asked to comply with the disclosure obligations of a promoter provided under SEBI SAST Regulations, please find enclosed the requisite disclosure by BEI under Regulation 30(1), 30 (2) and 31(4) of SEBI SAST Regulations. However, as already clarified in our previous letters on Disclosure under Regulations 30(1) and 30(2) of SEBI dated April 9th, 2018, and April 5th 2019, please note that the attached disclosure is ‘without prejudice’ to BEI’s stance regarding declassification of promoter status and shall not be construed in any way whatsoever as a change thereto.

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We take this opportunity to reiterate the urgency of our request that the Company undertake any further necessary actions with the Stock Exchanges to give effect to the reclassification of promoter status of BEI. We look forward to your cooperation in this regard.

Sincerely,

gian luigi ferrara
gian luigi ferrara (Apr 3, 2020)

**Authorised Representative
Burren Energy India Limited**

Copy to:

**The Corporate Relationship Department
BSE Limited**

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Dalal Street,
Mumbai- 400 001

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E Mail : corp.relations@bseindia.com

The Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot No C-1
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