



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

Phone: 91 (044) 66229000 ● Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com ● Website: www.hoec.com CIN: L11100GJ1996PLC029880

February 25, 2026

By Online

The Listing Department

National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Stock Code: HINDOILEXP

The Corporate Relationship Department
BSE Limited

1st Floor, P. Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Stock Code: 500186

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the Board Meeting held on February 25, 2026

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Board of Directors had at their meeting held on February 25, 2026, *inter alia*, transacted the following items of business.

In furtherance of our intimation dated January 23, 2026 (attached as Annexure-1), the Board noted the resignation of Mr. Ramasamy Jeevanandam (DIN: 07046442) as Managing Director of the Company till close of business hours on March 31, 2026. The Board places on record its appreciation for the leadership, guidance and support provided by Mr. Ramasamy Jeevanandam during his tenure.

Consequent to the resignation of Mr. Ramasamy Jeevanandam, Mr. Baroruchi Mishra (DIN 09223144) has been identified for the position of Managing Director & CEO of the Company. Accordingly, based on the recommendations of Nomination and Remuneration Committee, Board has considered and approved –

- The change in designation of Mr. Baroruchi Mishra as a Non-Executive Non-Independent Director of the Company w.e.f. February 25, 2026, subject to the approval of the shareholders of the Company, based on his relinquishment of independence pursuant to the consideration of his appointment as Managing Director & CEO of the Company.
- The appointment of Mr. Baroruchi Mishra as a Managing Director & CEO of the Company for a term of three (3) consecutive years w.e.f. April 01, 2026, liable to retire by rotation, subject to the approval of shareholders of the Company.

The brief profile of Mr. Baroruchi Mishra is given in Annexure-2. The details in relation to the aforesaid changes in directorate as required under Regulation 30 of SEBI Listing Regulations read with applicable SEBI Circulars, are given in Annexure-3.

The Board meeting commenced at 11:45 A.M. and concluded at 01:05 P.M. The above information is also available on the website of the Company – www.hoec.com. We request you to kindly take our aforesaid submission on record

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary & Compliance Officer

Encl: a/a



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎: 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

January 23, 2026

By Online

<p>The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP</p>	<p>The Corporate Relationship Department BSE Limited 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186</p>
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Dear Sirs,

Sub: Outcome of the Board meeting held on January 23, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors had at their meeting held on January 23, 2026, *inter alia*, transacted the following items of business.

1. Appointment of Dr. Jagadip Narayan Singh as an Additional Director (Non-Executive Independent) & Chairman of the Company

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors have appointed Dr. Jagadip Narayan Singh (DIN: 00955107) as an Additional Director (Non-Executive Independent) & Chairman of the Company for a term of five consecutive years commencing from January 23, 2026, subject to the approval of shareholders by means of Postal Ballot within three months hereof.

Dr. Jagadip Narayan Singh is a retired IAS officer of the Gujarat cadre and was the former Chief Secretary of Gujarat. He has extensive experience leading large-scale state enterprises and government departments and has consistently held high-level roles in finance, revenue and administration, building a legacy of fiscal management and strategic sector reform.

2. Resignation of Mr. Ramasamy Jeevanandam as the Managing Director of the Company

Mr. Ramasamy Jeevanandam (DIN: 07046442) has tendered his resignation as the Managing Director of the Company. He will continue to serve in his current position of Managing Director till the appointment of a new Managing Director for the Company. The effective date of his resignation shall be as agreed between him and the Board of Directors, and the same will be notified separately.

Over the past 11 years, Mr. Ramasamy Jeevanandam has served as HOEC's Executive Director & Chief Financial Officer for more than 8.5 years and has also led HOEC as the Managing Director for the last 2 years. During his tenure he has made significant contributions to the growth of the Company's portfolio.

The details in relation to the aforesaid appointment and resignation as required under Regulation 30 of SEBI Listing Regulations, 2015 read with applicable SEBI Circulars, are given in Annexure A.

The Board meeting commenced at 1.45 p.m. and concluded at 3.45 p.m.

This information is also available on the website of the Company www.hoec.com. Kindly take the same on record.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary & Compliance Officer

Encl.: a/a

Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

I. Appointment of Dr. Jagadip Narayan Singh

Reason for change	Appointment of Dr. Jagadip Narayan Singh (DIN: 00955107) as an Additional Director (Non-Executive Independent) & Chairman of the Company for a term of five consecutive years w.e.f. January 23, 2026. The approval of the shareholders for his appointment shall be taken through postal ballot in due course.
Date & Term of appointment	Date: January 23, 2026 Term: For a term of 5 consecutive years commencing from January 23, 2026
Brief Profile	<p>Dr. Jagadip Narayan Singh, aged 66 years, was the former Chief Secretary of Gujarat and has extensive experience leading large-scale state enterprises and government departments. He currently serves as an Independent Director for four companies, including three within the IL&FS group, where he was appointed to stabilize operations following government intervention.</p> <p>Since joining the IAS in 1983, he has consistently held high-level roles in finance, revenue and administration, building a legacy of fiscal management and strategic sector reform.</p> <p>His governance expertise is further recognized by the Central Vigilance Commission, which appointed him as an Independent External Monitor (IEM) for major public sector units like MSTC Ltd, following his appointments at Bharat Petroleum, Central Bank of India and Cochin Shipyards Ltd.</p> <p>He has contributed substantially to gas and petroleum sectors. As Chairman and MD of various Gujarat state entities, he has spearheaded the financial turnaround of GSPC, the expansion of the GSPL gas transportation network, and led Gujarat Gas to become a highly profitable and fleet footed company in piped gas supply.</p> <p>Additionally, his tenure as Member Finance at the National Highway Authority of India (NHAI) was marked by the country's most significant period of growth in Public-Private Partnership (PPP) projects.</p> <p>He holds a Doctorate in Political Science from MS University, Vadodara, Master's in Development Management from the Asian Institute of Management, Philippines and an MA in International Politics from JNU, Delhi.</p>
Disclosure of relationships between Directors	Dr. Jagadip Narayan Singh is not related to any Director of the Company.
Affirmation	Dr. Jagadip Narayan Singh is not debarred from holding office as Director by SEBI / Ministry of Corporate Affairs or any such statutory authority.

II. Resignation of Mr. Ramasamy Jeevanandam

Reason for change	Resignation of Mr. Ramasamy Jeevanandam (DIN: 07046442) as the Managing Director of the Company due to health issue and other personal reasons.
Date of Cessation	Mr. R. Jeevanandam will continue to serve in his current position of Managing Director till the appointment of a new Managing Director for the Company. The effective date of his resignation shall be as agreed between him and the Board of Directors, and the same will be notified separately.
Disclosure of relationships between Directors	NA
Affirmation	NA
Letter of Resignation along with detailed reasons for resignation	Attached as Annexure B
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	NA

22nd January 2026

To

The Board of Directors,
Hindustan Oil Exploration Company Limited,
Tandalja Road, Off Old Padra Road,
Vadodara, Gujarat – 390020

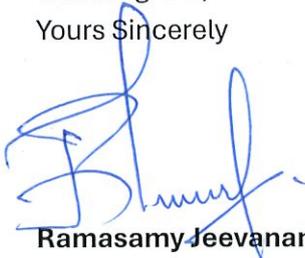
Subject: Notice of resignation from the office of Managing Director of the Company

Kindly accept this as a formal notification of my intent to resign from the office of Managing Director of the Company and from the Directorship of all group companies of HOEC due to health issue and other personal reasons. I request you to relieve me from my duties at the earliest.

I express my sincere gratitude to the fellow Directors for giving me the opportunity to serve on the Board of HOEC and for their invaluable guidance and support extended to me during my tenure in the Company and I wish HOEC a great journey ahead!

I hereby confirm that there is no other material reason other than mentioned above for my resignation and request that the notice of my resignation be given to the Registrar of Companies Stock Exchanges and any other regulators as may be applicable.

Thanking You,
Yours Sincerely



Ramasamy Jeevanandam

DIN: 07046442

E-119, 16th Cross Street, Besant Nagar, Chennai-600090

Annexure-2**Brief profile of Mr. Baroruchi Mishra**

Mr. Baroruchi Mishra, aged 58 years, is a techno-commercial leader with over 35 years of experience in Oil & Gas and New Energies sector, both in the frontline and in leadership roles with a proven track record of shaping strategies and making material financial decisions working with Executive Level teams either as a member of Decision Boards or as a Senior leader in complex national and international business environments.

He currently works as Partner and Group CEO of NET Enterprise Group of companies which provides EPC, EPCM, PMC, specialized Front End Engineering (Concept Select and FEED), Digitalization services (Industry 4.0 solutions including Digital Twins) and engineering in Chemical Recycling of “single-use” and “multi-layered” plastics besides domain consultancy in Oil and Gas and Energy Transition Projects globally. Litwin PEL, Abu Dhabi and dDriven Solutions Pte. Ltd., Singapore and Plastic Circularity JV are the Group Companies of NET Enterprise.

Mr. Baroruchi Mishra was also shortlisted for the Chairman and Managing Director position of ONGC in the year 2022 by the Public Enterprise Selection Board. A public sector candidate was eventually selected for this position.

Annexure-3

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

I. Resignation of Mr. Ramasamy Jeevanandam

Reason for change	Resignation of Mr. Ramasamy Jeevanandam (DIN: 07046442) as the Managing Director of the Company till close of business hours on March 31, 2026, due to health issues and other personal reasons.
Date of Cessation	March 31, 2026
Disclosure of relationships between Directors	NA
Affirmation	NA
Letter of Resignation along with detailed reasons for resignation	Attached in Annexure-1
Confirmation that there is no other material reasons other than those provided for resignation	The required confirmation has been provided in the attached resignation letter
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees.	Nil

II. Change in designation of Mr. Baroruchi Mishra as Non-Executive Non-Independent Director

Reason for change	Consequent to the resignation of Mr. Ramasamy Jeevanandam, Mr. Baroruchi Mishra (DIN 09223144) has been identified for the position of Managing Director & CEO of the Company. Accordingly, based on the recommendations of Nomination and Remuneration Committee, Board has considered and approved the change in designation of Mr. Baroruchi Mishra as Non-Executive Non-Independent Director of the Company w.e.f. February 25, 2026, subject to the approval of the shareholders of the Company, based on his relinquishment of independence pursuant to the consideration of his appointment as Managing Director & CEO of the Company.
Date of appointment	With effect from February 25, 2026, liable to retire by rotation
Brief Profile	Attached as Annexure – 2
Disclosure of relationships between Directors	Mr. Baroruchi Mishra is not related to any Director of the Company.
Affirmation	Mr. Baroruchi Mishra is not debarred from holding office as Director by SEBI / MCA or any such statutory authority.

III. Appointment of Mr. Baroruchi Mishra as the Managing Director & CEO of the Company

Reason for change	Consequent to the resignation of Mr. Ramasamy Jeevanandam, based on the recommendations of Nomination and Remuneration Committee, Board has considered and approved the appointment of Mr. Baroruchi Mishra (DIN: 09223144) as the Managing Director & CEO of the Company for a term of three (3) consecutive years w.e.f. April 01, 2026, liable to retire by rotation, subject to the approval of shareholders of the Company.
Date of appointment	With effect from April 01, 2026, liable to retire by rotation
Brief Profile	Attached as Annexure – 2
Disclosure of relationships between Directors	Mr. Baroruchi Mishra is not related to any Director of the Company.
Affirmation	Mr. Baroruchi Mishra is not debarred from holding office as Director by SEBI / MCA or any such statutory authority.
