



Hindustan Oil Exploration Company Limited

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June 12, 2026

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Earnings presentation

In connection with the Earnings Call scheduled on June 12, 2026, please find attached the Earnings Presentation.

We request you to kindly take the same on record.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Baroruchi Mishra

Managing Director & CEO

DIN: 09223144

Encl.: a/a

EARNINGS PRESENTATION

Q4FY26 | May

2026



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AGENDA

01 HOEC – At a Glance

02 Asset-wise Updates

03 Aspirations

04 Financials

05 Glossary



01

HOEC – At a Glance



HOEC at a Glance



Performance Snapshot as of March 31, 2026

Financial Highlights

Market Cap	Revenue*	EBITDA*	PAT*
₹2,219 Cr#	₹301.3 Cr 34.4%↓	₹124.5 Cr 50.0%↓	₹62.8 Cr 57.4%↓

Shareholding Pattern

Particulars	March-26
FII	1.49%
DII	0.12%
Public	98.39%

A 100% professionally managed company

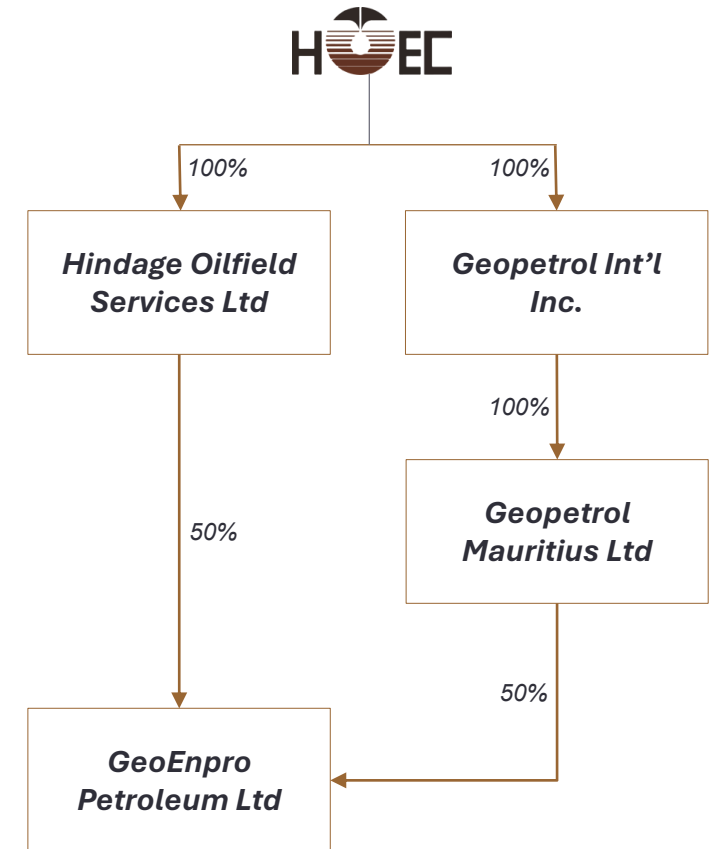
Key Return Ratios

ROE	ROCE
4.5%	2.5%

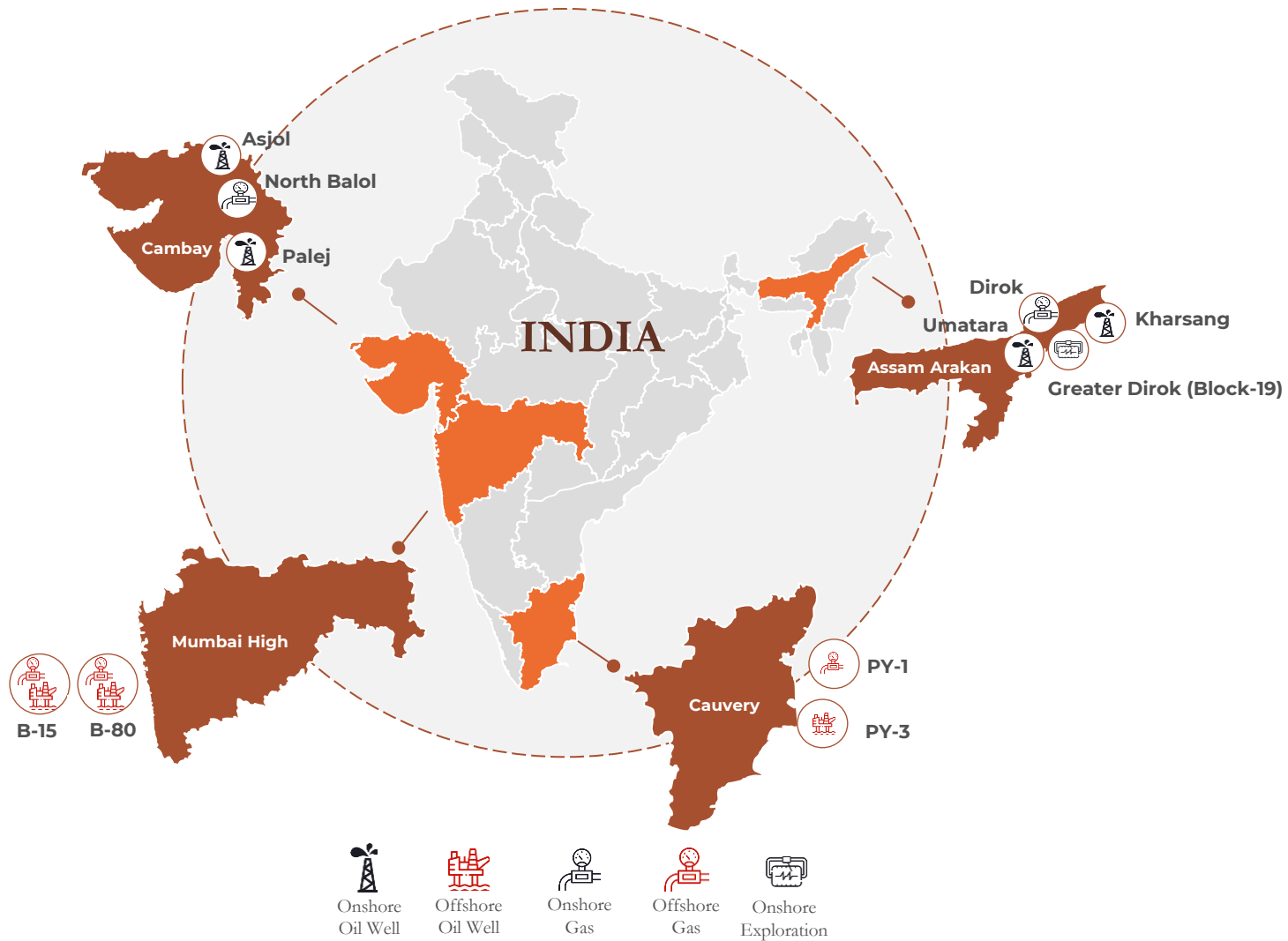
- The outstanding long-term loan (₹ 20 crore) is being successfully liquidated via internally generated cashflows
- Gearing ratio stands at 0.04



Corporate Structure



Asset portfolio across key resource-rich locations in India



Reserves (MMBOE)	March-26
1P Reserves	40.58
2P Reserves	62.32

Production (BOEPD)	FY 25-26
Gross Production	5,251
Net Production	2,329

A strong & experienced leadership team in place...



Mr. Allen Joseph Andrade*
Chief Financial Officer



Mr. Krishnan Raghavan
Chief Technical Officer – E&P



Mr. Rajesh Sinha
Head of Drilling



Mr. Sanjay Kundu*
GM Operations - Offshore



Mr. Ravishanker Prasad
Head Operations – Kharsang



Mr. Baroruchi Mishra
Managing Director & CEO



**Mr. Parthasarathy
Bandopadhyay***
Principal Reservoir Consultant



Mr. Janakiraman
Head of HSE



Mr. Kali Bahadur Chetri
Asset Manager - Assam



Mr. Himanshu Sharma
*Sr. Manager – Business
Development*



Mrs. Josephin Daisy
*Company Secretary &
Compliance officer*

* Recent additions to the talent roster

...supported by a capable and effective board



Dr. Jagadip Narayan Singh
*Chairman & Non-Executive
Independent Director*



Mr. Pronip Kumar Borthakur
Independent Director



Mr. Suresh Kumar Jain
Independent Director



Ms. Preeti Grover
Independent Director



Mr. Baroruchi Mishra
Managing Director & CEO



Mr. Ashok Kumar Goel
*Non-Executive
Non-Independent Director*



Mr. Rohit Rajgopal Dhoot
*Non-Executive
Non-Independent Director*

Asset-wise Updates

Mumbai High:

- Awarded DSF Block: B15
- Successfully took over AEPL's 40% stake of B80, taking our ownership to 100%

North East:

- **Kharsang:** Completion of 9 wells campaign in a single financial year | Oil production ramped up by 2x; higher gas potential than anticipated
- **Dirok:** Revised FDP has been approved extending the block; PSC extension under final review with DGH/MoPNG.

Cambay:

- Extension of Block CB-ON/7 in Gujarat admitted; final processes in progress.
- Two wells drilled in North Balol in Cambay Basin – partial success.

Cauvery:

- PetroVietnam studies confirmed our G&G findings; 2 in-fill wells to be drilled

Strategy/ Leadership:

- Change in leadership – MD & CEO and CFO; brings in fresh perspective.

Other Updates

Dispute with HPCL on Crude Sales

- Sept 2026 | HPCL raised a dispute highlighting quality of crude oil sold; now on path of resolution
- As sales revenue of ~INR 260 crore was held up due to the ongoing dispute, investments in our well drilling plans to ramp up production had to be deferred

National Gas Grid Connectivity

- Dirok Production continued at approximately 1/3rd of the production potential as the pipeline was not made available. Discussions ongoing.

02

Asset-wise Updates

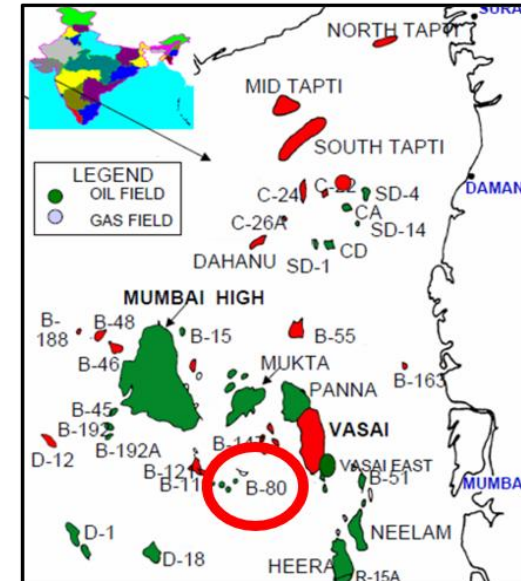




The Block at a Glance

Basin	<ul style="list-style-type: none"> Mumbai High
Location	<ul style="list-style-type: none"> On the west coast of India, at a distance of ~110 km from Mumbai City
Participating Interest	<ul style="list-style-type: none"> 100%
JV Partners (if any)	<ul style="list-style-type: none"> None
FY26 Production	<ul style="list-style-type: none"> 1,103 BOEPD
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 35.53 MMBOE
Regime	<ul style="list-style-type: none"> DSF

Location Map



1. HPCL – HOEC Crude Offtake & Resolution Status

Background

- In Aug 2025, HOEC supplied ~417,000 barrels of crude oil to HPCL. Following processing of the cargo, HPCL raised concerns regarding the presence of organic chlorides in the crude stream
 - The matter relates to a single cargo event and discussions are ongoing between both parties

Current Status


- HOEC has engaged constructively with HPCL to arrive at an amicable commercial resolution.
- A structured reconciliation and settlement process is underway:
 - Conciliation framework has been initiated between the two parties
 - HOEC has also initiated resale of treated crude volumes to alternate buyers
 - No operational impact on production capability of B-80 field
- The Company continues to focus on:
 - Production optimization
 - Fast Monetization of reserves: only ~1 million bbls of the total P2 reserves of 26 million have been produced so far.
 - Strengthening crude handling and sales and quality assurance processes

HOEC remains committed to a transparent, technically grounded and commercially balanced resolution with HPCL while continuing to maximize value from the B-80 asset



Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
5 wells	2 wells	3 wells	Q3/Q4FY27



Volume of Stock Held 93,792 barrels (Q4FY26)



Avg. Production per day

Q4FY26		Q3FY26	
Oil	Gas	Oil	Gas
377 Barrels	2.8 Mmscf	497 Barrels	4.57 Mmscf

Drilling Plan Updates:

- Workover of two existing subsea wells targeted in Q3FY27, post which drilling of 3 new wells will commence (Q4FY27)
- Estimated capex to be incurred in FY27: USD 30.5 million

Production Enhancement Initiatives:

- Modifications on the compressor line-up on the MOPU aimed at reducing suction pressure, expected to enhance recovery from existing wells in the near term
- Fuel Conditioning skid being upgraded to use vent gases for fuel
- Asset integrity upgrades underway to reduce unplanned downtime
- FSO Prem Pride:
 - Chafe chain & hawser replaced; production re-commenced on 31 July 2025, after a shutdown period of 44 days
 - In-situ diving inspection of Hull and Machinery including propellers



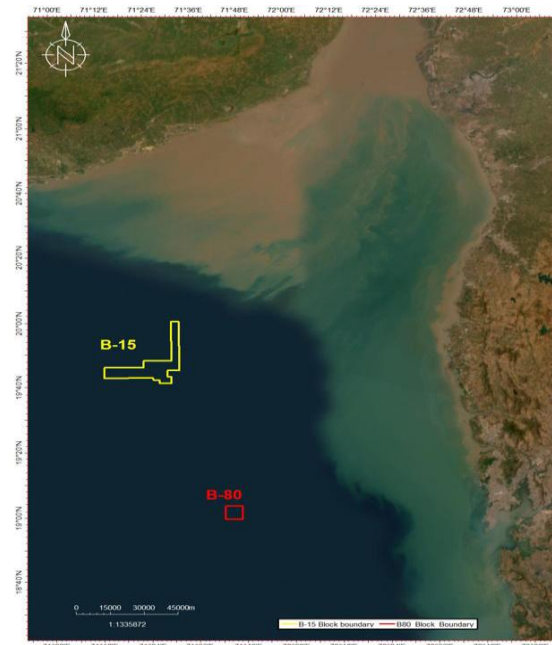
The Block at a Glance

Basin	<ul style="list-style-type: none"> Mumbai High
Location	<ul style="list-style-type: none"> On the west coast of India, at a distance of ~110 km from Mumbai City
Participating Interest	<ul style="list-style-type: none"> 100%
JV Partners (if any)	<ul style="list-style-type: none"> None
FY26 Production	<ul style="list-style-type: none"> Nil
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 16 MMBOE
Regime	<ul style="list-style-type: none"> Special DSF 2024



Key Business Updates

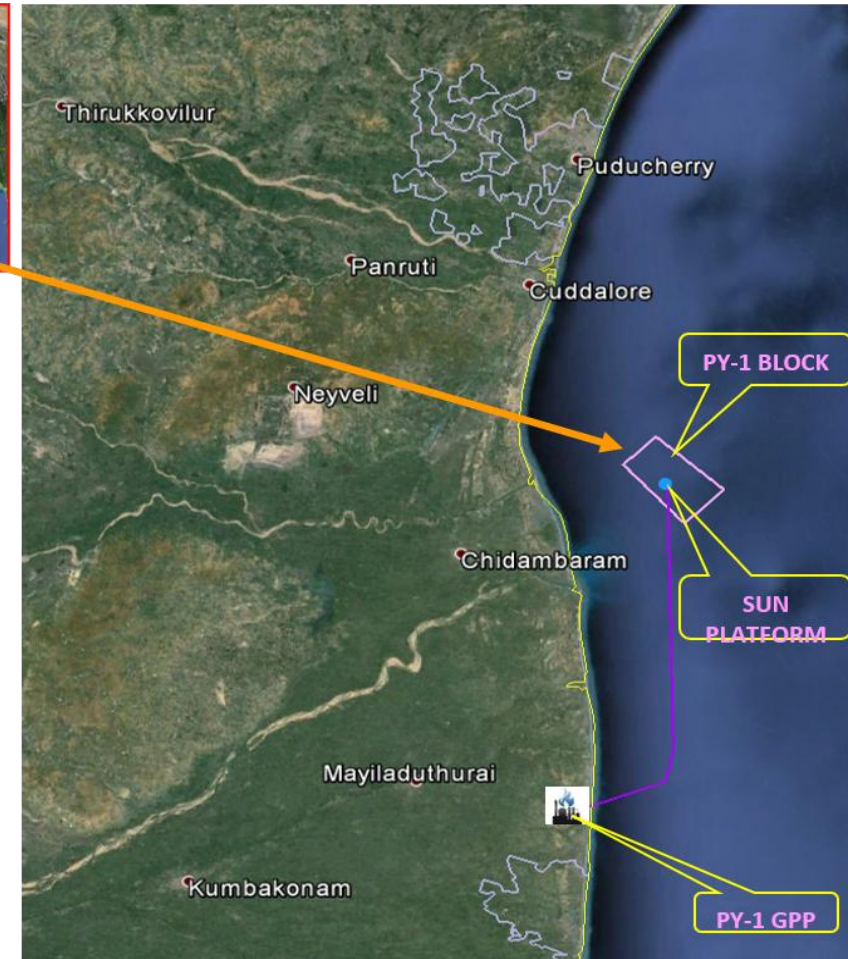
- Technical studies for Field development plan (FDP) currently in progress
- Obtained petroleum lease in March 2026
- Drilling expected to commence in FY28





The Block at a Glance

Basin	<ul style="list-style-type: none"> Cauvery
Location	<ul style="list-style-type: none"> On the East coast of India, along the NE-SW Madanam Ridge in Cauvery Basin
Participating Interest	<ul style="list-style-type: none"> 100%
JV Partners (if any)	<ul style="list-style-type: none"> None
FY26 Production	<ul style="list-style-type: none"> 62 BOEPD
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 10.38 MMBOE
Regime	<ul style="list-style-type: none"> Pre-NELP



Location Map



Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
4 wells	2 wells	2 wells	Q4FY27



Avg. Production per day

Q4FY26	Q3FY26
Gas	
0.26 MMCSF	0.42 MMCSF

- Only Offshore Production platform in Cauvery Offshore
- Unique, gas-bearing offshore fractured granitic basement reservoir in India
- Production Sharing Contract stands extended till October 5, 2030
- PetroVietnam (PVEP-ITC), Vietnam has recommended to drill 2 directional wells targeting fractured basement reservoir.
- One well in production. Coiled tubing intervention planned on one well to increase production. (targeted production by H1FY27)
- Order placed for Booster Compressor to increase sales as GAIL line back pressure cuts back production on multiple days. Target installation October 2026.
- Currently working on drilling preparation for 2 wells; expected to commence drilling by Q4FY27



The Block at a Glance

Basin	<ul style="list-style-type: none">Cauvery
Location	<ul style="list-style-type: none">On the East coast of India, along the Tranquebar depression in Cauvery Basin
Participating Interest	<ul style="list-style-type: none">21%
JV Partners (if any)	<ul style="list-style-type: none">ONGC (40%), TATA Petrodyne (21%), Hardy Exploration and Production India (18%)
Production	<ul style="list-style-type: none">NA
Reserves (Apr 1, 2026)	<ul style="list-style-type: none">15.8 MMBbl
Regime	<ul style="list-style-type: none">Pre-NELP



Key Business Updates

- Currently in arbitration



The Block at a Glance

Basin	<ul style="list-style-type: none">Assam-Arakan
Location	<ul style="list-style-type: none">Margherita in North East India, along the Schuppen Belt of Upper Assam
Participating Interest	<ul style="list-style-type: none">27%
JV Partners (if any)	<ul style="list-style-type: none">Oil India Limited (44%), Indian Oil Corporation (29%)
Production	<ul style="list-style-type: none">14.12 MMSCFD / 0.4 MMSCMD
Reserves (Apr 1, 2026)	<ul style="list-style-type: none">226.04 BCF / 6.403 BCM
Regime	<ul style="list-style-type: none">Pre-NELP





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
3 wells	Nil	Nil	FY27-28

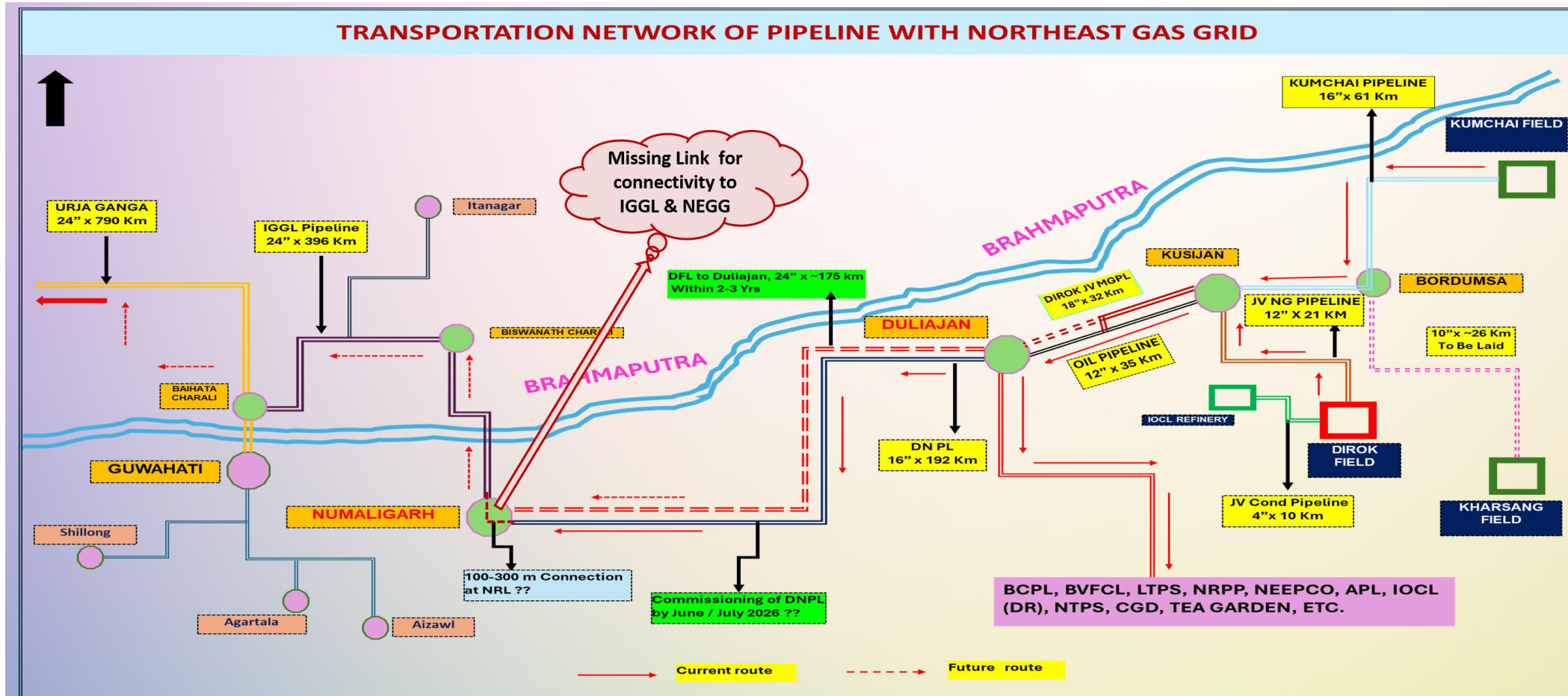


Avg. Production per day

Q4FY26		Q3FY26	
Gas	Condensate	Gas	Condensate
13.43 Mmscf	251.00 Barrels	12.83 Mmscf	226.93 Barrels

- Current production constrained by availability of gas evacuation infrastructure. Discussion with Industry stakeholders from Upstream, Midstream and Downstream for evacuation of Dirok gas is ongoing.
- Revised FDP approved by MoPNG, securing the block for 10 years till 2035
- PSC extension signing under final review with DGH/MoPNG, likely to be signed by July 2026.
- Cost Recovery of 18” Pipeline and associated facilities beyond HMGPP is approved by DGH / MoPNG.
- Civil work for drilling of Exploration well ND-1 is in progress, likely to be spud in Q3/Q4FY27.
- Discussion underway with Oil India Limited for IGGL hook-up and sharing upcoming facilities at Madhuban, Duliajan is in progress.
- Land acquisition for development drilling of 3 wells is in progress.

Onshore | Dirok - DNPL Pipeline Progress Map



1. URJA GANGA GAIL FEEDER PIPELINE - 24" x 790 Km (~ 14 MMSCMD) – Baruani to Guwahati, COMMISSIONED.
2. INDRADHANUSH PIPELINE (IGGL) – 24" x 396 Km (~ 4.75 MMSCMD) – Guwahati to Numaligarh, COMMISSIONED.
3. DULIAJAN NUMALIGARH PIPELINE (DNPL) – 16" x 192 Km (Current 1.0, To be enhanced to 2.5 MMSCMD)- 50 Km replacement of pipeline is pending commissioning by June /July. Common carrier is yet to decided ??.
4. MARGHERITA GAS PIPELINE (MGPL-DIROK JV) – 18" X ~ 32 Km. (~ 2-3 MMSCMD) - Kusijan to Duliajan- Forest section of 15 Km commissioned , non forest section of 17 Km yet to be laid.
5. DULIAJAN FEEDER LINE (IGGL) – 24"X 175 Km (~ 3.5 MMSCMD) Numaligarh to Duliajan – To be completed by FY 2028-29.

LEGEND

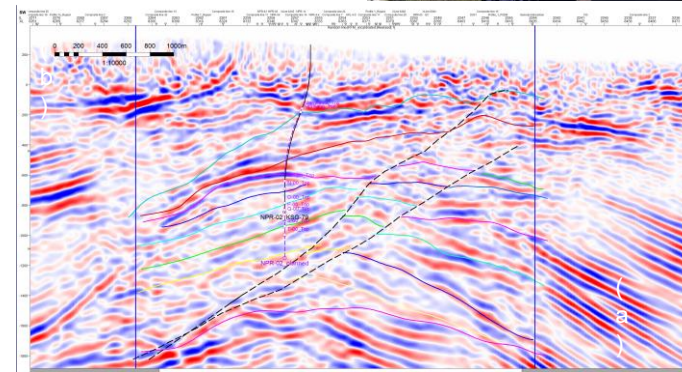
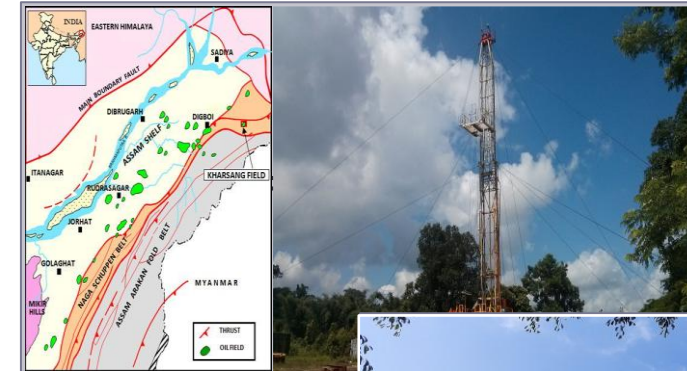
● TOWN ● CAPITAL

IGGL Main Pipeline	Urja Ganga Pipeline
DFL Pipeline	DNPL pipeline
JV Pipeline	



The Block at a Glance


Basin	<ul style="list-style-type: none"> Assam-Arakan
Location	<ul style="list-style-type: none"> Changlang district, Arunachal Pradesh, North East India,
Participating Interest	<ul style="list-style-type: none"> 35%
JV Partners (if any)	<ul style="list-style-type: none"> Oil India (40%), JEKL Pvt Ltd (25%)
Production	<ul style="list-style-type: none"> 700 BOEPD
Remaining Reserves	<ul style="list-style-type: none"> 7.67 MMbbl
Regime	<ul style="list-style-type: none"> Pre-NELP






Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
43 wells	Phase 1 9 wells	Phase 2 9 wells	FY27



Volume of Stock Held 16,650 barrels (Q4FY26)



Avg. Production per day

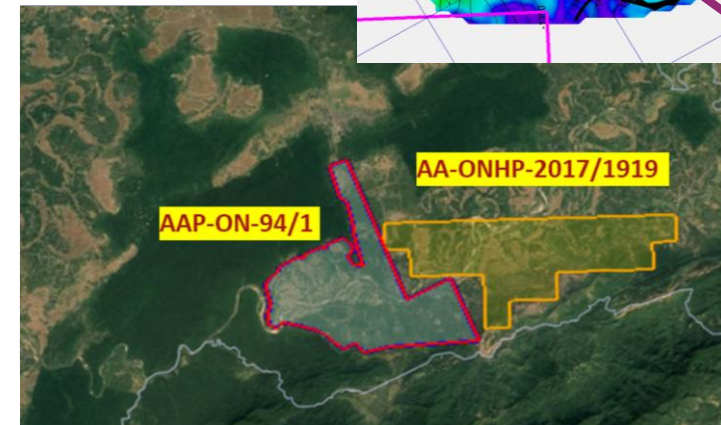
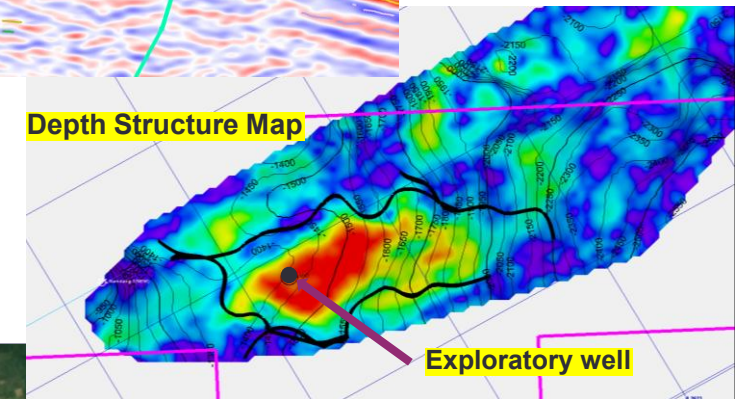
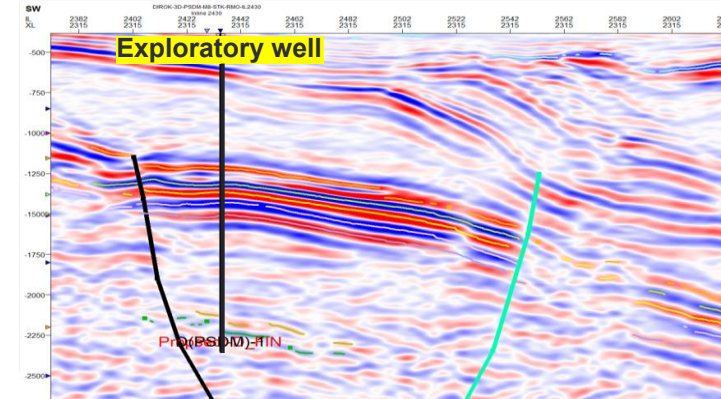
Q4FY26		Q3FY26	
Oil	Gas	Oil	Gas
676.68 Barrels	0.59 Mmscf	765.54 Barrels	0.47 Mmscf

- Drilled 9 Development wells during the financial year 2025-26; 6 oil wells and 3 gas wells
- Gross Production raised from 325 BOPD to 726 BOPD
- 3 Wells tested Gas ranging from 3.4MMSCFD to 8.6MMSCFD (51,552 to 130,000 m³/d)
- Plan to drill additional 9 (4 firm+ 5 to mature) development wells in FY27
- Plan to drill one exploratory well under discussion and finalization.
- The gas evacuation plan is currently under discussion, as recently drilled wells have good gas potential in Kharsang. They have been kept shut-in now.



The Block at a Glance

Basin	<ul style="list-style-type: none"> Assam-Arakan
Location	<ul style="list-style-type: none"> Ledo in North East India, along the Schuppen Belt of Upper Assam
Participating Interest	<ul style="list-style-type: none"> 100%
JV Partners (if any)	<ul style="list-style-type: none"> None
Production	<ul style="list-style-type: none"> Yet to be started
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 27 BCF / 0.76 BCM
Regime	<ul style="list-style-type: none"> OALP Round-I





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	Nil	2 wells	FY27-28



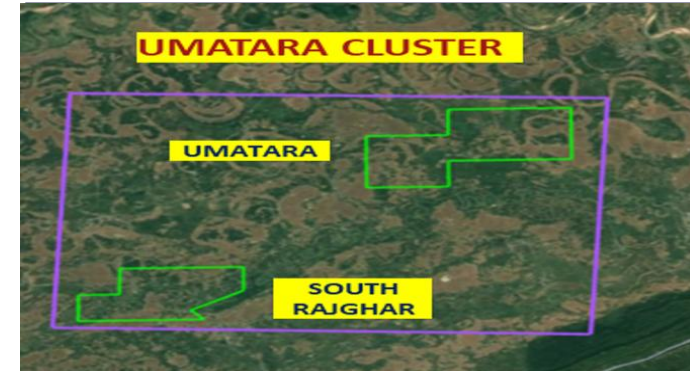
Key Business Updates

- Paid extension for Initial Exploration Phase (IEP) has been obtained | Validity until Dec 2027.
- Petroleum Exploration License (PEL) will be converted to Petroleum Lease (PL) granting flexibility in operation & production (as per New Rules 2025) and is under progress.
- Plan to drill first Exploration Well in the block by Q4 FY 2026-27 / Q1 FY 2027-28.
- Identified land for the drill site for the exploration well (along with access route), acquisition to be initiated soon | Consolidated Consent Authorization (CCA) to be initiated after acquiring the land for drill site.



The Block at a Glance

Basin	<ul style="list-style-type: none"> Assam-Arakan
Location	<ul style="list-style-type: none"> Rajgarh, Dibrugarh in North East India, along the Assam shelf basin
Participating Interest	<ul style="list-style-type: none"> 10%
JV Partners (if any)	<ul style="list-style-type: none"> Operator – IOCL (90%)
Production	<ul style="list-style-type: none"> Yet to be started
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 2P: Oil- 2.4 MMBBL, Gas-1.91 BCF
Regime	<ul style="list-style-type: none"> DSF, Round-II



SRJ - IOCL-1 Well



UTR - IOCL-1-ST Well





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	nil	FY27-28



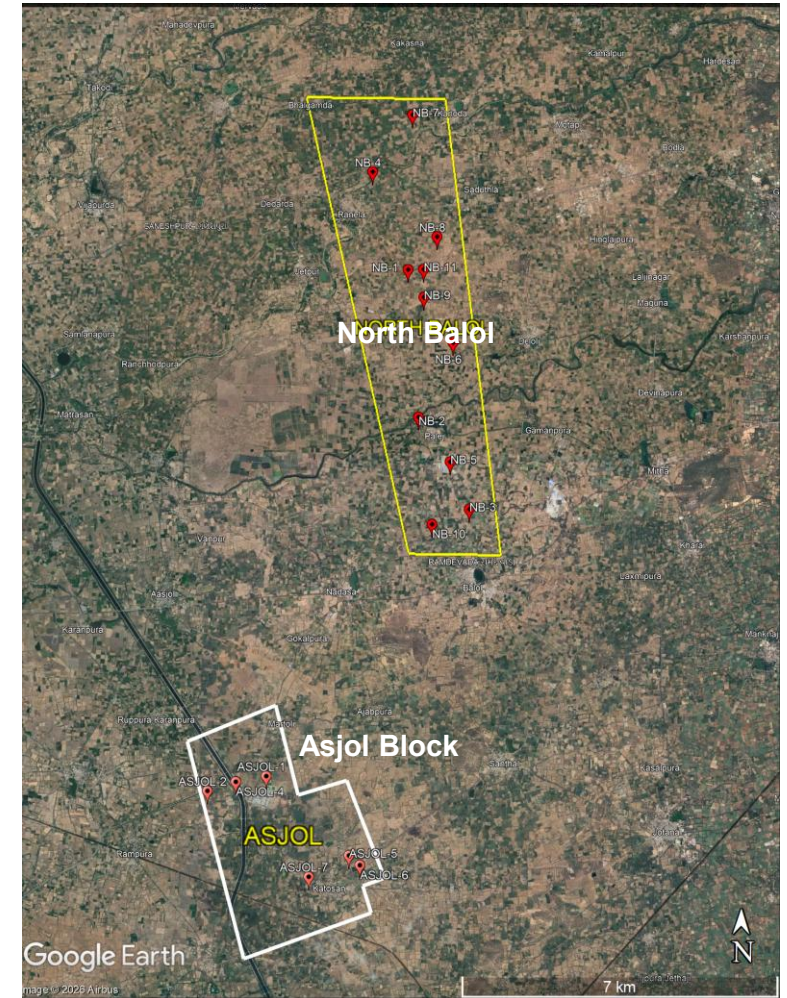
Key Business Updates

- First Development well UTR-IOCL-1-ST was drilled and completed in Jan 2026. The final drilled depth is 4,500m MD.
- The well encountered multiple problems relating to pressure zones, which led to sidetracking the well.
- Well UTR-IOCL-1 –ST was perforated in the Barail Formation and suspended pending activation job.
- After completion of 2nd development well, well testing , activation and EPS will be carried out in both the well by Aug 2026.
- The Second Development well SRJ-IOCL-1 is currently ongoing. The current drilled depth is 3,802m MD against the target depth of 4,400m MD.



The Block at a Glance

Basin	<ul style="list-style-type: none"> Cambay
Location	<ul style="list-style-type: none"> Southwestern flank of Mehsana horst
Participating Interest	<ul style="list-style-type: none"> 50%
JV Partners (if any)	<ul style="list-style-type: none"> GSPC (50%)
Production	<ul style="list-style-type: none"> 8 boepd
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 0.1 MMboe
Regime	<ul style="list-style-type: none"> Pre-NELP





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	nil	FY27-28

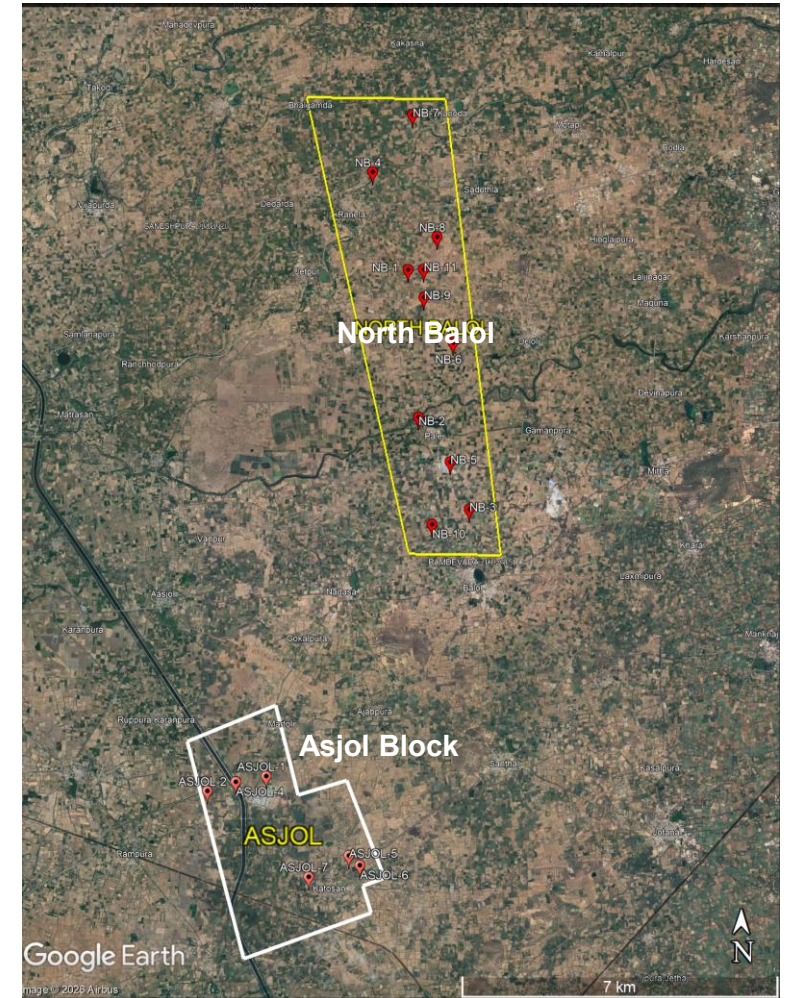
- Carried out well activation in sick wells Asjol-5 & Asjol-7 for well revival plan
- Workover in Asjol-5 is planned to replace the Progressive Cavity Pump (PCP)
- Drilling preparation to drill directional wells in Asjol is in progress





The Block at a Glance

Basin	<ul style="list-style-type: none"> Cambay
Location	<ul style="list-style-type: none"> Along the crestal part of Mehsana horst
Participating Interest	<ul style="list-style-type: none"> 25%
JV Partners (if any)	<ul style="list-style-type: none"> GSPC (45%), GNRL (30%)
Production	<ul style="list-style-type: none"> 63 boepd
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 0.21 MMboe
Regime	<ul style="list-style-type: none"> Pre-NELP





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
2 wells	2 wells	nil	FY27

- Obtained RFDP approval in relation to PSC extension beyond March 2027
- Produced 50 bbls high viscous oil from Well NB-11 by hot water circulation job
- Trial run of Crude Oil Lifting Technology (COLT) – BELT Technology has been planned in NB-11 for continuous artificial lift
- Decision will be taken based on the performance and techno-economics



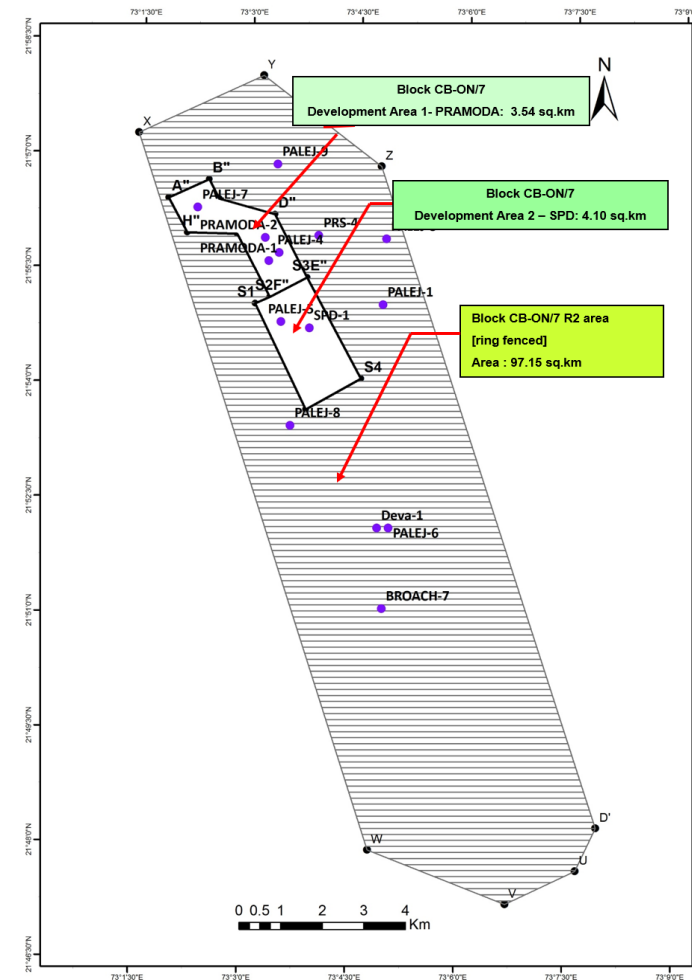
Hot water circulation job carried out in NB-11



The Block at a Glance

Basin	<ul style="list-style-type: none"> Cambay
Location	<ul style="list-style-type: none"> Along the Eastern flank of Broach depression in Jambusar – Tectonic Block
Participating Interest	<ul style="list-style-type: none"> 35%
JV Partners (if any)	<ul style="list-style-type: none"> GSPC (35%), ONGC (30%)
Production	<ul style="list-style-type: none"> 70 bopd
Reserves (Apr 1, 2026)	<ul style="list-style-type: none"> 0.04 MMboe
Regime	<ul style="list-style-type: none"> Pre-NELP

CB-ON/7-R2 [RING FENCED]





Drilling Plan Overview

As per FDP	# of Wells Dug	In Pipeline	Exp. Timeline
3 wells	Nil	3 wells	FY27-28

- Palej oil wells are currently under-producing
- A detailed technical evaluation of the wells has been completed, supported by simulation studies.
- Full production assessment of Palej shows ~600 bopd by FY27–28. Drilling and workovers planned accordingly.
- The introduction of Sucker Rod Pumps (SRPs) is expected to significantly enhance production, with per-well output projected to increase from ~20–30 bopd to ~200 bopd. Procurement process initiated.
- A pilot implementation (trial well) is targeted for completion by FY27, post which the remaining wells will be drilled.

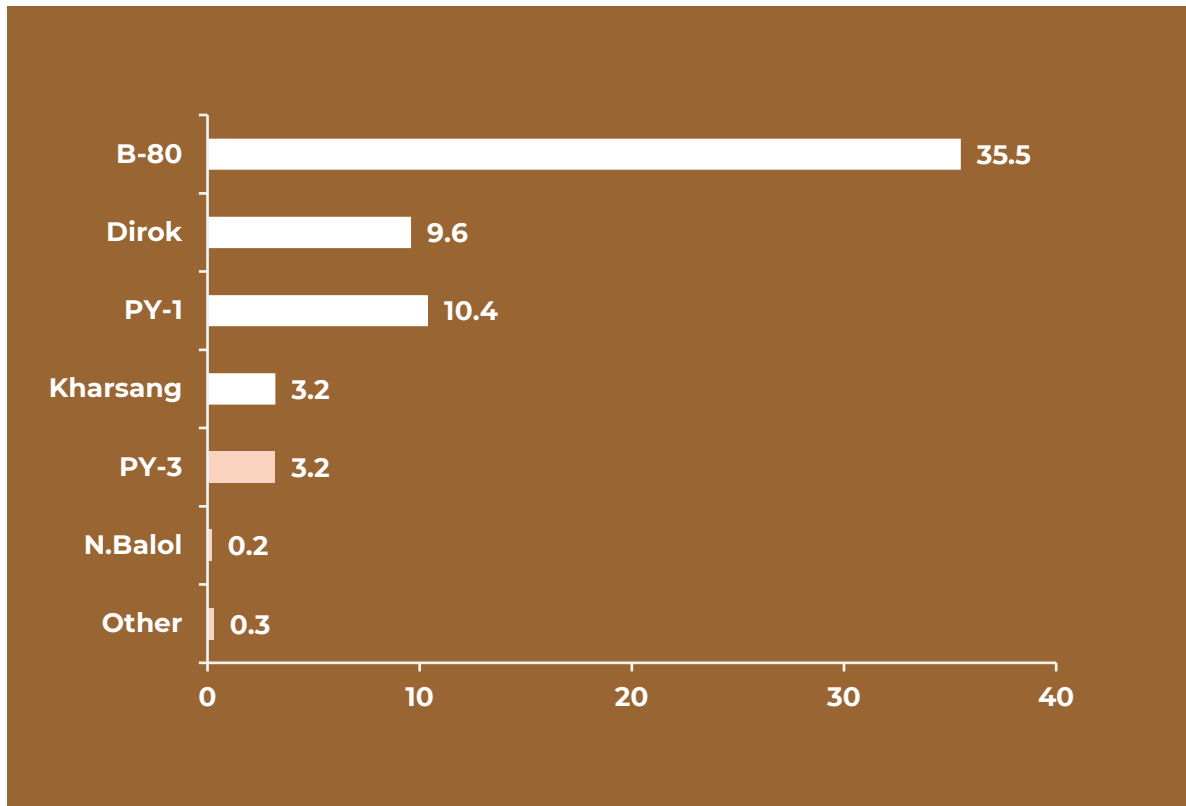


03

Aspirations



HOEC Net Balance Reserves (April 1, 2026) | GCA Certified (B-80, Dirok)



40.6
MMBOE
 1P Reserves (HOEC Net)

62.3
MMBOE
 2P Reserves (HOEC Net)

103+
MMaBOE
 Upside: 3P Resources

691
BCF
 Total GIIP (2P)

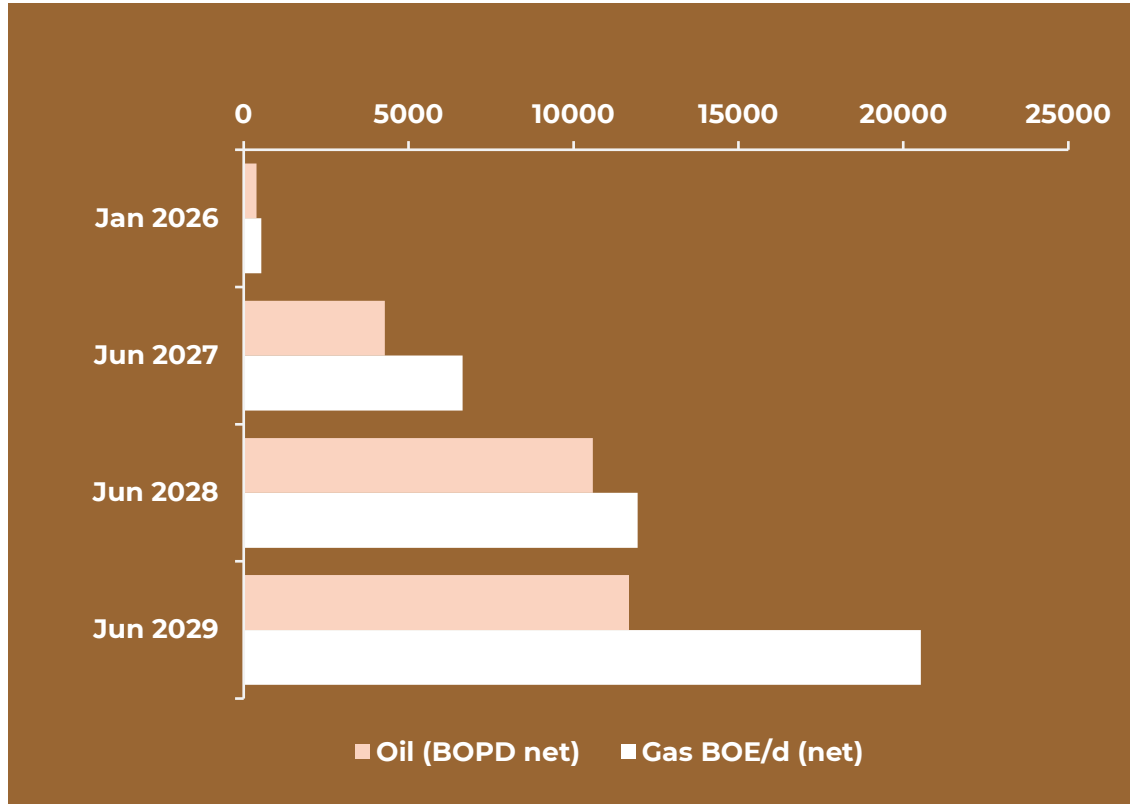
556
MMSTB
 Total STOIIP (2P)

Reserves certified per SPE-PRMS. B-80 & AAP-ON-94/1 (Dirok) third-party certified by GCA London.

Production | Growth Trajectory



Net BOE/day — Jan 2026 baseline vs. drilling targets



Target: 25K BOE/d by 2027 (CTO presentation Jan 2026)



Current

Target

~1.5K
2026
BOE/D Net

~11K
2027
+7x Growth
BOE/D Net

~22.5K
2028
+15x Growth
BOE/D Net

~32K
2029
+21x Growth
BOE/D Net

Production | Growth Trajectory



<i>Multi-asset, staged well delivery programme 2026-2029</i>	2025-26 Current	2026-27 Phase 1	2027-28 Phase 2	2028-29 Phase 3
Kharsang	Phase IV (9 wells) complete	Add 9 dev wells + 2 exp wells	Add 9 dev wells	Gas Monetisation
Dirok	5 wells producing	ND-1 well; facility exp.	Add 3 wells	NE Gas Grid online 70 mmscfd gross
B-80	D1, D2 producing	W/O D1&D2 + D3,D4,D5	Structures B & C drill	Peak: 5000 BOPD
PY-1	~0.1 MMSCFD (marginal)	3 new wells – 20 MMSCFD	Optimise & sustain	Sustain 13 MMSCFD
B-15	FDP Preparation	Long-lead procurement	4 wells; first oil	Ramp to 5000 BOPD
Cambay	9 bopd + 0.6 MMSCFD	NB W/O, Palej W/O	2 dev wells Asjol ;2 explortion well in CB-ON7	200+ BOPD(net)

04

Financials



Consolidated Statement of Profit & Loss



PARTICULARS (INR Cr.)	Q4FY26	Q3FY26	FY26	FY25
INCOME				
Revenue from operations	(190.57)	81.04	301.29	459.12
Less: Profit petroleum/ Revenue Sharing to GOI	(15.32)	(5.67)	(38.13)	(38.25)
Other income	6.70	3.73	15.69	76.12
Total Income	(199.18)	79.11	278.84	496.99
EXPENSES				
Expenses from producing oil and gas blocks	79.55	38.36	186.10	264.98
Royalty, Cess and NCCD	18.19	13.61	56.33	60.22
Facility Operating Expenses	(11.75)	11.76	23.45	38.88
Decrease / (Increase) in stock of crude oil and condensate	(350.49)	(22.07)	(160.57)	(142.61)
Employee benefits expense	3.44	0.86	5.22	2.20
Finance costs - banks and financial institutions	1.17	1.39	5.56	10.59
Finance costs - unwinding of discount on decommissioning liability	2.96	2.84	11.49	10.84
Depreciation, depletion and amortization	20.19	19.90	75.38	77.62
Other expenses	28.55	5.61	43.83	24.32
Total expenses	-208.19	72.25	246.79	347.04
Profit before tax and exceptional items	9.01	6.86	32.06	149.95
Exceptional items		-	32.52	-
Profit before tax	9.01	6.86	64.57	149.95
Net tax expenses	1.23	(1.42)	1.83	2.75
Net profit for the period	7.78	8.28	62.75	147.20
Other comprehensive income	0.66	0.24	0.70	(0.36)
Total comprehensive income	8.43	8.51	63.45	146.84
Earnings per equity share of Rs 10 each – Basic	0.59	0.63	4.74	11.13
- Diluted	0.59	0.63	4.74	11.13

Consolidated Statement of Assets & Liabilities



PARTICULARS (INR Cr.)	FY26	FY25
EQUITY AND LIABILITIES		
Equity	1384.71	1321.26
(a) Equity share capital	132.26	132.26
(b) Other equity	1252.45	1189.00
Non-Current Liabilities	303.10	297.82
(a) Financial liabilities		
(i) Long term borrowings	13.33	47.64
(ii) Other financial liabilities	97.19	62.13
(b) Provisions	181.50	176.53
(c) Deferred tax liability	11.08	11.52
Current Liabilities	482.98	343.29
(a) Financial liabilities		
(i) Short term borrowings	36.43	72.94
(ii) Trade payables	37.20	143.43
(iii) Other financial liabilities***	375.80	53.26
(b) Provisions	0.68	0.28
(c) Other Current liabilities	32.86	73.37
TOTAL - EQUITIES & LIABILITIES	2170.79	1,962.37

***Abdhoot payable 130 cr, Profit petroleum 137 cr, payable to JV partner 50cr, capital creditor 40 cr .

PARTICULARS (INR Cr)	FY26	FY25
ASSETS		
Non-Current Asset	1637.44	1,340.04
(a) Property, Plant and Equipment		
(i) Oil & gas assets*	1,120.91	824.72
(ii) Others	314.15	352.66
(b) Capital work in progress**	87.11	48.06
(c) Investment property	2.69	2.83
(d) Intangible assets (Exploaration)	13.10	10.44
(e) Financial assets	-	-
(i) Investments in associate	-	-
(ii) Deposits under site restoration fund	96.64	90.59
(iii) Other bank balances	-	0.08
(iii) Other financial assets	0.02	0.02
(f) Income tax assets (net)	2.34	10.09
(g) Other non-current assets	0.47	0.55
Current Assets	533.35	622.33
(a) Inventories	393.72	210.14
(b) Financial assets	-	-
(i) Investments	0.37	0.35
(ii) Trade receivables	30.16	120.55
(iii) Cash & Cash Equivalents	19.81	14.22
(iv) Other bank balances	34.76	121.47
(v) Other financial assets	39.27	133.25
(c) Income tax assets (net)	-	-
(d) Other Current Assets	15.26	22.35
TOTAL - ASSETS	2,170.79	1,962.37

*Acquisition of Abdhoot share 280 cr & kharsang Addition 30.76 cr .

**Increase in drilling activity in , umatara 13 cr, assam 17 cr , PY1 2cr

Standalone Statement of Profit & Loss



PARTICULARS (INR Cr.)	Q4FY26	Q3FY26	FY26	FY25
INCOME				
Revenue from operations	(194.28)	77.32	288.03	343.88
Less: Profit petroleum/ Revenue Sharing to GOI	(15.32)	(5.67)	(38.16)	(37.81)
Other income	6.29	6.20	24.76	78.91
Total Income	(203.31)	77.86	274.62	384.98
EXPENSES				
Expenses from producing oil and gas blocks	66.60	60.34	229.25	263.28
Royalty, Cess and NCCD	17.09	12.44	52.26	57.46
Decrease / (Increase) in stock of crude oil and condensate	(349.65)	(21.80)	(159.12)	(142.43)
Employee benefits expense	3.29	0.27	3.94	0.67
Finance costs - banks and financial institutions	0.62	0.89	3.31	5.98
Finance costs - unwinding of discount on decommissioning liability	2.85	2.84	11.37	10.74
Depreciation, depletion and amortization	8.30	8.20	30.32	30.39
Other expenses	17.19	2.72	26.18	10.42
Total expenses	(233.71)	65.90	152.51	236.51
Profit before tax and exceptional items	30.40	11.96	77.09	148.47
Exceptional items	-	-	32.52	-
Profit before tax	30.40	11.96	109.61	148.47
Net tax expenses	-	-	-	1.00
Net profit for the period	30.40	11.96	109.61	147.47
Other comprehensive income	0.63	0.24	0.68	(0.38)
Total comprehensive income	31.30	12.20	110.29	147.09
Earnings per equity share of Rs 10 each – Basic	2.30	0.90	8.29	11.15
- Diluted	2.30	0.90	8.29	11.15

Standalone Statement of Assets & Liabilities



PARTICULARS (INR Cr.)	FY26	FY25
EQUITY AND LIABILITIES		
Equity	1269.68	1159.39
(a) Equity share capital	132.26	132.26
(b) Other equity	1137.42	1027.13
Non-Current Liabilities	169.24	187.71
(a) Financial liabilities		
(i) Long-term borrowings	-	24.54
(ii) Other financial liabilities	4.91	3.48
(b) Provisions	164.33	159.69
Current Liabilities	555.63	274.67
(a) Financial liabilities		
(i) Borrowings	26.43	25.00
(ii) Trade payables	92.94	134.09
(iii) Other financial liabilities	409.19	50.42
(b) Provisions	0.66	0.26
(c) Other current liabilities	26.40	64.90
TOTAL - EQUITIES & LIABILITIES	1,994.54	1,621.77

PARTICULARS (INR Cr)	FY26	FY25
ASSETS		
Non-Current Asset	1308.02	978.81
(a) Property, Plant and Equipment		
(i) Oil & gas assets	1,059.85	767.13
(ii) Others	3.05	6.27
(b) Capital work-in-progress	72.98	40.28
(c) Investment property	2.69	2.83
(d) Intangible assets (Exploration)	13.10	10.44
(e) Financial assets		
(i) Loan to subsidiary	-	-
(ii) Investments in subsidiary	59.46	59.46
(iii) Deposits under site restoration fund	95.10	89.14
(iv) Other bank balances	0	0.08
(f) Income tax assets (net)	1.81	3.10
(g) Other non-current assets	-	0.08
Current Assets	686.52	642.96
(a) Inventories	389.45	207.31
(b) Financial assets		
(i) Investments	0.37	0.35
(ii) Trade receivables	27.02	25.69
(iii) Cash & cash equivalents	14.20	7.28
(iv) Other bank balances	25.81	89.39
(v) Loan to subsidiary	132.16	125.76
(vi) Other financial assets	95.76	183.99
(c) Income tax assets (net)	-	-
(d) Other current assets	1.75	3.19
TOTAL - ASSETS	1994.54	1,621.77

05

Glossary



Measurement Units:

- **MMBTU** – Million British thermal units (Gas Pricing Unit)
- **BOEPD** – Barrels of oil equivalent per day (Common Unit for Oil & Gas)
- **BCF** – Billion cubic feet
- **MMSTB** – Million stock tank barrels
- **GIIP** – Gas Initially In Place
- **STOIP** – Stock Tank Oil Initially In Place

Policy Regimes :

- **OALP** – Open Acreage Licensing Programme
- **Pre-NELP** – Pre-New Exploration Licensing Policy
- **DSF** – Discovered Small Field Policy

Reserve Types:

- **1P** – Proved Reserves
- **2P** – Proved + Probable Reserves
- **3P** – Proved + Probable + Possible Reserves



THANK YOU



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