HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.
Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
Tel. : 2254 3100, Fax : (91) (33) 2254 3130
E-mail : hngkol@hngil.com, Website : www.hngindia.com

ISO 9001 : 2000
DNV
REGISTERED FIRM

SEC/SE/145 May 25, 2015

1. The Dy.Manager (Listing)
   Bombay Stock Exchange Ltd.
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 023

2. The Manager
   Listing Department
   National Stock Exchange of India Limited
   Exchange Plaza, Bandra Kurla Complex
   Bandra (E), Mumbai 400 051

3. The Secretary,
   The Calcutta Stock Exchange Ltd.,
   7, Lyons Range,
   Kolkata-700 001

Dear Sir(s),

Highlights of the proceedings of the Board Meeting held on 28th May, 2015

This is to inform you that the Board of Directors of the Company at its Meeting, held today have considered, recommended and approved the following :

(a) Standalone & Consolidated Audited Financial Results of the Company for the year ended 31st March, 2015.

(b) Fixed the date for the 69th Annual General Meeting (AGM) of the Company on Monday, 28th September, 2015.

(c) Fixed the Book Closure date from 21st September, 2015 to 27th September, 2015 (both days inclusive) for the purpose of AGM.

(d) Option of conversion of debt into equity as per the terms and conditions of Corrective Action Plan approved by the Joint Lender Forum (JLF) subject to approval of the shareholders in the ensuing AGM.

(e) Pursuant to SEBI (prohibition of Insider Trading) Regulation 2015, approved the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information & Code of Conduct for prevention of Insider Trading in securities of the Company in supercession to previous Insider Trading Code of the Company.

For Hindusthan National Glass & Industries Ltd.

Company Secretary

CIN - L26109WB1946PLC013294

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

In compliance with Clause 41 of the Listing Agreement with the Stock Exchanges, a copy of the above mentioned Audited Financial Results in the prescribed format is enclosed herewith for your information and records.

Further, a copy of Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of SEBI circular no.CIR/ISD/01/2015 dated 11th May, 2015 is also enclosed, copy of which has already been uploaded.

This is for your information, necessary action and record.

Thanking You,

Yours faithfully,
For Hindusthan National Glass & Industries Limited

(Ajay Kumar Rai)
Company Secretary

Encl: as above.

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION OF HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED EFFECTIVE FROM 28TH May 2015

(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015)

1. **Preface:-**
   (a) On 15th January, 2015, Securities and Exchange Board of India (SEBI) has notified Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 which has become effective from the 15th May, 2015.
   (b) This code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information is formed under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015, which provides for formulation of a **"Code of Practices and Procedures for fair disclosure of unpublished price sensitive information"** for the Board of Directors of the Company.

2. **Effectiveness:-**
   This Code of Fair Disclosure has been approved by the Board of Directors of the Company in their Board meeting held on 28th May, 2015.

3. **Principles of Fair Disclosure for purposes of Code of Practices and procedures for fair Disclosure of Unpublished Price Sensitive Information (UPSI):-**

(a) The company shall ensure prompt public disclosure of UPSI that would impact price discovery, as soon as it has credible and concrete information, in order to make such information 'generally available', i.e. to make the information accessible to the public on a non-discriminatory basis.
(b) The company shall ensure a uniform and universal dissemination of UPSI to avoid selective disclosure.
(c) The company shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.
(d) The company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
(e) The company shall ensure that information shared with analysts and research personnel is not UPSI.
(f) The company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor

CERTIFIED TRUE COPY

For Hindusthan National Glass & Industries Ltd.

Company Secretary

relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

(g) The company shall ensure the handling of all UPSI on a need-to-know basis.

(h) The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of UPSI as contained herein.

This Code is subject to review from time to time. The Company shall ensure the compliance of other application provisions of SEBI Insider Regulations in this regard.

This Code of Fair Disclosure and any amendment thereof shall also be published on the official website of the Company.

Place: Kolkata
Date: 28th May, 2015

(C K Somany)
CHAIRMAN

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For Hindusthan National Glass & Industries Ltd.

Company Secretary