HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.
Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
Tel. : 2254 3100, Fax : (91) (33) 2254 3130
E-mail : hngkol@hngil.com, Website : www.hngindia.com

SEC/SE/184

May 15, 2012

1. The Dy.Manager (Listing)
   Bombay Stock Exchange Ltd.
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 023
   Fax No.(022) 22723121/3719/2037/2039/2041/2061

2. The Manager
   Listing Department
   National Stock Exchange of India Limited
   Exchange Plaza, Bandra Kurla Complex
   Bandra (E), Mumbai 400 051
   Fax No. (022) 26598237/38, 26598347/48

3. The Secretary,
   The Calcutta Stock Exchange Ltd.,
   7, Lyons Range, Kolkata-700 001
   Fax No. (033) 2210-2210/2223

Dear Sir,

Highlights of the Board Meeting of the Company

This is to inform you that the Board of Directors of the Company at its Meeting, held today have considered, recommended and approved the following :

Audited Financial Results of the Company for the year ended 31st March, 2012, a copy of which is enclosed for your records.

A dividend of 75% i.e. Re.1.50 paise per equity share of the Company having face value of Rs.2/- each.

Thanking You,

Yours faithfully,
For **Hindusthan National Glass & Industries Limited**

L. N. Mandhana
CFO & Company Secretary

Encl.: As above

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART - I

(Rs. in Lacs)

Sl No.	PARTICULARS	UNAUDITED			AUDITED			
		3 MONTHS ENDED			YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2012
1	**Income from operations**							
	(a) Net Sales / Income from Operations (Net of excise duty)	51,682	50,924	40,997	1,87,842	1,54,329	2,01,532	1,55,364
	(b) Other operating Income	407	213	614	1,044	894	1,100	888
	Total Income from operations (net)	52,089	51,137	41,611	1,88,886	1,55,223	2,02,632	1,56,252
2	**Expenses**							
	(a) Cost of materials consumed	14,167	13,354	10,651	51,116	41,145	55,019	42,569
	(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade.	-1,352	721	1,257	-6,098	884	-6,381	134
	(c) Employee benefits expense	3,960	3,357	3,194	13,477	10,650	17,020	11,137
	(d) Power and Fuel	18,762	18,903	12,272	67,194	45,781	70,122	45,793
	(e) Depreciation and amortisation expense	3,127	3,017	2,568	11,652	9,967	13,377	10,084
	(f) Other expenses	9,191	8,213	9,969	33,396	30,546	37,976	30,138
	Total Expenses	47,855	46,665	39,911	1,70,737	1,38,973	1,87,133	1,39,855
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	4,234	4,472	1,700	18,149	16,250	15,499	16,397
4	Other Income	285	92	157	589	812	2,332	801
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	4,519	4,564	1,857	18,738	17,062	17,831	17,198
6	Finance costs	2,596	2,389	1,410	9,233	5,083	10,276	5,093
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	1,923	2,175	447	9,505	11,979	7,555	12,105
8	Exceptional items	-	-	-	-	-	-	-
9	**Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)**	1,923	2,175	447	9,505	11,979	7,555	12,105
10	Tax expense	-1,135	430	812	419	3,337	544	3,448
11	**Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)**	3,058	1,745	-365	9,086	8,642	7,011	8,657
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	3,058	1,745	-365	9,086	8,642	7,011	8,657
14	Share of profit / (loss) of associate						-2,678	-1,832
15	Share of profit / (loss) of associate for 2009-10						-	-947
16	Minority interest						0	0
17	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15+16)**						4,333	5,878
18	Paid-up equity share capital (face value per share Rs.2/-)	1,747	1,747	1,747	1,747	1,747	1,747	1,747
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				1,04,813	1,05,422	98,254	1,03,425
20	**Earnings Per Share (EPS)**							
	(i) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.50	2.00	-0.42	10.40	9.90	4.96	6.73
	(ii) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	3.50	2.00	-0.42	10.40	9.90	4.96	6.73

PART - II

Sl No.	PARTICULARS	UNAUDITED			AUDITED	
		3 MONTHS ENDED			YEAR ENDED	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding -					
	- Number of equity shares	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725
	- Percentage of shareholding	30.02	30.02	30.02	30.02	30.02
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non encumbered					
	- Number of Shares	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	69.98	69.98	69.98	69.98	69.98

	PARTICULARS	3 MONTHS ENDED
		31-03-2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May,2012.

2 The Board of Directors has recommended payment of dividend of Rs. 1.50 i.e,75 % per equity share for the year 2011 - 2012.

3 The Consolidated Financial Results have been prepared in line with requirements of Accounting Standard (AS) 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investment in Associates".
During the year the company has invested in shares of HNG Global GmbH in Germany, which has become a subsidiary of the company.
Financial Results of HNG Global GmbH, Glass Equipment (India) Limited, Quality Minerals Limited, the subsidiaries and HNG Float Glass Limited, the associate have been consolidated.

4 STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	AUDITED		CONSOLIDATED (AUDITED)	
		As At 31-03-2012	As At 31-03-2011	As At 31-03-2012	As At 31-03-2011
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	1,747	1,747	1,747	1,747
	(b)Reserves and Surplus	1,14,025	1,14,868	1,07,758	1,13,208
	Sub-total - Shareholder's funds	**1,15,772**	**1,16,615**	**1,09,505**	**1,14,955**
2	**Minority Interest**			1	1
3	**Non-current liabilities**				
	(a) Long-term borrowings	1,60,245	37,303	1,83,486	37,303
	(b) Deferred tax liabilities (net)	9,538	7,118	9,518	7,110
	(c) Other long-term liabilities	2,567	1,435	2,567	1,435
	(d)Long-term provisions	722	1,364	737	1,377
	Sub-total - Non-current liabilities	**1,73,072**	**47,220**	**1,96,308**	**47,225**
4	**Current liabilities**				
	(a) Short-term borrowings	38,543	21,252	41,923	21,350
	(b) Trade Payables	14,285	10,166	17,289	10,502
	(c) Other current liabilities	32,152	11,757	32,539	11,874
	(d)Short-term provisions	10,471	7,705	11,029	7,953
	Sub-total - Current liabilities	**95,451**	**50,880**	**1,02,780**	**51,679**
	TOTAL - EQUITY AND LIABILITIES	**3,84,295**	**2,14,715**	**4,08,594**	**2,13,860**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	2,55,009	1,32,058	2,77,290	1,31,189
	(b) Non-current investments	18,090	17,754	6,030	14,728
	(c) Long-term loans and advances	23,060	8,646	24,582	8,390
	(d) Other non-current assets	130	15	130	15
	Sub-total - Non-current assets	**2,96,289**	**1,58,473**	**3,08,032**	**1,54,322**
2	**Current assets**				
	(a) Inventories	30,114	20,427	38,365	23,257
	(b) Trade receivables	34,300	24,658	35,488	24,658
	(c) Cash and cash equivalents	1,058	569	1,203	641
	(d) Short-term loans and advances	22,167	10,382	23,575	10,767
	(e) Other current assets	167	206	1,931	215
	Sub-total - Current assets	**88,006**	**56,242**	**1,00,562**	**59,538**
	TOTAL - ASSETS	**3,84,295**	**2,14,715**	**4,08,594**	**2,13,860**

5 In terms of Scheme of Amalgamation under Section 391 to 394 of the Companies Act, 1956 as sanctioned by the Hon'ble High Court of Calcutta vide its Order dated March 28, 2008 and by Hon'ble High Court at Delhi vide its Order dated March 19, 2008, deferred tax liability of Rs 2,419.91 Lacs for the year ended 31.03.2012 (previous year Rs. 148.82 lacs) has been adjusted against the Securities Premium Account.

6 Pursuant to the Companies (Accounting Standards) Amendment Rules, 2011 vide GSR 914(E) dated 29th December,2011, the Company has exercised the option of adjusting the cost of assets arising on exchange differences, in respect of accounting periods commencing from 1st April, 2011, on long term foreign currency monetary items, which were hitherto recognised as income or expenses in the period in which they arose. As a result, such exchange differences so far as they relate to the acquisition of depreciable capital assets have been adjusted with the cost of such assets, to be depreciated over the balance useful life of the respective assets. Consequent upon this change Capital Work in Progress is higher by Rs. 195.15 Lacs and the charge to Statement of Profit and Loss is lower to that extent.

7 The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

8 Previous year's / quarter's figures have been re-arranged / re-grouped wherever necessary.

For & on behalf of the Board

(Sanjay Somany)
Vice Chairman and Managing Director

Place : Kolkata
Date : 15th May,2012

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Consolidated Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(Rs in Lacs)

		Year ended	
		31-03-2012	31-03-2011
1	**Segment Revenue:**		
	a) Glass Containers	1,99,720	1,55,223
	b) Glass Machines	3,979	2,466
	c) Minerals	-	96
	Total Segment Revenue	**2,03,699**	**1,57,785**
	Less: Inter Segment Revenue	1,067	1,532
	Net Sales/Income from operations	**2,02,632**	**1,56,253**
2	**Segment Results:**		
	(Profit Before Tax)		
	a) Glass Containers	16,419	16,944
	b) Glass Machines	398	299
	c) Minerals	-1	7
	Sub Total :	16,816	17,250
	Less: Inter Segment Results	308	179
	Total Segment Results	**16,508**	**17,071**
	Add/(Less):		
	Interest	-10,281	-5,099
	Unallocated expenditure net off unallocated income	1,328	132
	Total Profit Before Tax	**7,555**	**12,104**
3	**Capital Employed (Segment Assets**		
	(Segment Assets less Segment Liabilities)		
	a) Glass Containers	1,11,666	1,04,725
	b) Glass Machines	2,721	2,454
	c) Minerals	149	158
	Sub Total :	1,14,536	1,07,337
	Add : Unallocated Corporate Capital Employed	-5,031	7,618
	Total Capital Employed in Segments	**1,09,505**	**1,14,955**

Note :

1. Segments have been identified by the Company in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisational structure as well as the different risk and returns of these segments. Details of these segments are a) Glass Containers - Manufacturing selling of Glass Bottles and Tumblers.b) Glass Machines - Manufacturing and selling of Glass Forming Machines and its spares c) Minerals - purchase, processing and selling.

2. Previous year's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board

Registered Office
2, Red Cross Place
Kolkata 700 001
Dated : 15th May, 2012

(Sanjay Somany)
Vice Chairman & Managing Director