HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART - I

(Rs In Lakhs)

Sl No.	PARTICULARS	UNAUDITED QUARTER ENDED			UNAUDITED HALF YEAR ENDED		AUDITED YEAR ENDED
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
1	**Income from operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	38,581	47,931	42,055	86,512	85,236	1,87,842
	(b) Other operating Income	260	152	352	412	502	1,044
	Total income from operations (net)	38,841	48,083	42,407	86,924	85,738	1,88,886
2	**Expenses**						
	(a) Cost of materials consumed	15,011	14,231	11,975	29,242	23,595	51,116
	(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade.	(15,207)	(5,126)	(3,919)	(20,333)	(5,467)	(6,098)
	(c) Employee benefits expense	4,192	3,947	3,361	8,139	6,562	13,477
	(d) Power and Fuel	20,277	19,659	15,668	39,936	30,423	67,194
	(e) Depreciation and amortisation expense	4,445	3,132	2,896	7,577	5,508	11,652
	(f) Other expenses	10,053	8,549	8,104	18,602	15,655	33,396
	Total Expenses	38,771	44,392	38,085	83,163	76,276	1,70,737
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	70	3,691	4,322	3,761	9,462	18,149
4	Other Income	455	77	92	532	195	589
5	**Profit (+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)**	525	3,768	4,414	4,293	9,657	18,738
6	Finance costs	4,375	3,000	2,278	7,375	4,248	9,233
7	**Profit (+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)**	(3,850)	768	2,136	(3,082)	5,409	9,505
8	Exceptional items	-	-	-	-	-	-
9	**Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)**	(3,850)	768	2,136	(3,082)	5,409	9,505
10	Tax expense	(1,001)	-	460	(1,001)	1,124	419
11	**Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)**	(2,849)	768	1,676	(2,081)	4,285	9,086
12	Extraordinary item (net of tax expense)	-	-	-	-		-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	(2,849)	768	1,676	(2,081)	4,285	9,086
14	Paid-up equity share capital (face value per share ` 2/-)	1,747	1,747	1,747	1,747	1,747	1,747
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,04,813
16	**Earnings Per Share (EPS)**						
	(i) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.26)	0.88	1.92	(2.38)	4.91	10.40
	(ii) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.26)	0.88	1.92	(2.38)	4.91	10.40
17	(a) Debt Service Coverage Ratio (DSCR)*				0.57	2.12	1.77
	(b) Interest Service Coverage Ratio (ISCR)**				1.00	4.08	3.48

* DSCR = PBIT/(Interest Expense on Long term borrowings + Scheduled Principal Repayment pertaining to long term Borrowings)
** ISCR = PBIT/(Interest Expense on Long term borrowings)

PART - II

Sl No.	PARTICULARS	UNAUDITED QUARTER ENDED				AUDITED YEAR ENDED
		30-09-2012	30-06-2012	30-09-2011	31-03-2012	31-03-2012
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding -					
	- Number of equity shares	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725
	- Percentage of shareholding	30.02	30.02	30.02	30.02	30.02
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non encumbered					
	- Number of Shares	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840	6,11,23,840
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	69.98	69.98	69.98	69.98	69.98

	PARTICULARS	QUARTER ENDED 30-09-2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November,2012.
2 The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2012.

3 **STATEMENT OF ASSETS AND LIABILITIES**

	Particular's	Unaudited As at 30.09.2012	Audited As at 31.03.2012
I	**EQUITY AND LIABILITIES**		
(1)	**Shareholder's Funds**		
	(a) Share Capital	1,747	1,747
	(b) Reserves and Surplus	1,12,117	1,14,025
	Sub-total - Shareholder's funds	**1,13,864**	**1,15,772**
(2)	**Non-Current Liabilities**		
	(a) Long-term borrowings	1,91,717	1,60,245
	(b) Deferred tax liabilities (Net)	8,537	9,538
	(c) Other Long term liabilities	3,630	2,567
	(d) Long term provisions	726	722
	Sub-total - Non-current liabilities	**2,04,610**	**1,73,072**
(3)	**Current Liabilities**		
	(a) Short-term borrowings	60,574	38,543
	(b) Trade payables	21,780	14,285
	(c) Other current liabilities	35,704	32,152
	(d) Short-term provisions	8,714	10,471
	Sub-total - Current liabilities	**1,26,772**	**95,451**
	TOTAL - EQUITY AND LIABILITIES	**4,45,246**	**3,84,295**
II.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Fixed assets	2,85,750	2,55,009
	(b) Non-current investments	18,089	18,090
	(c) Long term loans and advances	16,745	23,060
	(d) Other non-current assets	131	130
	Sub-total - Non-current assets	**3,20,715**	**2,96,289**
(2)	**Current assets**		
	(a) Inventories	53,849	30,114
	(b) Trade receivables	34,773	34,300
	(c) Cash and Bank Balances	5,931	1,058
	(d) Short-term loans and advances	29,799	22,367
	(e) Other current assets	179	167
	Sub-total - Current assets	**1,24,531**	**88,006**
	TOTAL - ASSETS	**4,45,246**	**3,84,295**

3 The Company has commissioned its Glass Container Plants at Naidupeta (Andhra Pradesh) and its second line of operation at Nashik (Maharastra) with a capacity of 650 MT per day during the quarter and quarter ended 30th June 2012 respectively.

4 The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers.

5 Previous year's / quarter's figures have been re-arranged / re-grouped wherever necessary.

For & on behalf of the Board

(Sanjay Somany)
Vice Chairman and Managing Director

Place : Kolkata
Date : 7th November, 2012