HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
Tel. : 2254 3100, Fax : (91) (33) 2254 3130
E-mail : hngkol@hngil.com, Website : www.hngindia.com

ISO 9001 : 2000 DNV REGISTERED FIRM

COM/SE/060 July 30, 2011

1. The Dy.Manager (Listing)
   Bombay Stock Exchange Ltd.
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai 400 023

2. The Manager
   Listing Department
   National Stock Exchange of India Limited
   Exchange Plaza, Bandra Kurla Complex
   Bandra (E),
   Mumbai 400 051

3. The Secretary,
   The Calcutta Stock Exchange Ltd.,
   7, Lyons Range,
   Kolkata-700 001

Dear Sir(s),

Highlights of the proceedings of the Board Meeting held on 30th July, 2011

This is to inform you that in the meeting of the Board of Directors of the Company held today i.e. on 30th July, 2011 Unaudited Financial Results for the quarter ended 30th June, 2011 was considered and approved, a signed copy of which is enclosed herewith for your information and record.

Thanking You,

Yours faithfully,
For Hindusthan National Glass & Industries Limited

(Priya Ranjan)
Company Secretary

Encl: as above.

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Sl No.	PARTICULARS	UNAUDITED QUARTER ENDED		AUDITED
		30-06-2011	30-06-2010	31-03-2011
1	(a) Net Sales / Income from Operations	43,181	36,474	1,54,341
	(b) Other operating Income	200	124	1,186
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(1,548)	(699)	884
	(b) Consumption of raw materials	11,667	10,090	41,009
	(c) Employees cost	3,046	2,273	10,391
	(d) Power and Fuel	14,743	11,307	45,744
	(e) Depreciation	2,612	2,423	9,967
	(f) Other expenditure	7,709	5,974	31,056
	(g) Total	38,229	31,368	1,39,051
3	Profit from operations before other income, interest and exceptional items (1-2)	5,152	5,230	16,476
4	Other Income	84	140	609
5	Profit before interest and exceptional items (3+4)	5,236	5,370	17,085
6	Interest	1,963	1,211	5,106
7	Profit after interest but before exceptional items (5-6)	3,273	4,159	11,979
8	Exceptional items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	3,273	4,159	11,979
10	Tax expense	664	1,025	3,337
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	2,609	3,134	8,642
12	Extraordinary item (net of tax expense)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	2,609	3,134	8,642
14	Paid-up equity share capital (face value per share Rs.2/-)	1,747	1,747	1,747
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year			1,05,422
16	Earnings per share (EPS)			
	(a) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.99	3.59	9.90
	(b) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.99	3.59	9.90
17	Public shareholding -			
	Number of equity shares	26214725	26214725	26214725
	Percentage of shareholding	30.02	30.02	30.02
18	Promoters and promoter group Shareholding	61123840	61123840	61123840
	(a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-
	(b) Non encumbered			
	- Number of Shares	61123840	61123840	61123840
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	69.98	69.98	69.98

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th day of July, 2011.

2 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2011.

3 In terms of scheme of amalgamation under Section 391 to 394 of the Companies Act, 1956 as sanctioned by the Hon'ble High Court of Calcutta vide its Order dated March 28, 2008 and by Hon'ble High Court at Delhi vide its Order dated March 19, 2008, deferred tax liability of Rs. 1744.10 lacs pertaining to the quarter shall be accounted for at the year end and adjusteded against the Securities Premium Account.

4 During the quarter, the company has invested in shares of HNG Global GmbH in Germany, which has become a subsidiary of the company. As at 30th June,2011 the company has invested Rs. 655.46 Lacs (Euro 10,27,000) in the said subsidiary.

5 The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers

6 There were no investor complaint pending at the beginning and at the end of the quarter.

7 Previous year's / quarter's figures have been re-arranged / re-grouped wherever necessary.

For & on behalf of the Board

(Mukul Somany)
Vice Chairman and Managing Director

Place : Kolkata
Date : 30th July, 2011