HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.
Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
Tel. : 2254 3100, Fax : (91) (33) 2254 3130
E-mail : hngkol@hngil.com, Website : www.hngil.com
CIN - L26109WB1946PLC013294

SEC/SE/085 **March 12, 2020**

1. The Dy. Manager (Listing)
   BSE Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 023
   (Scrip Code: 515145)

2. The Manager, Listing Department
   National Stock Exchange of India Ltd.
   Exchange Plaza, Bandra Kurla Complex,
   Bandra (E), Mumbai 400 051
   (Scrip Code: HINDNATGLS)

3. The Secretary
   The Calcutta Stock Exchange Ltd.,
   Lyons range, Kolkata-700 001
   (Scrip Code: 10018003)

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. 12th March 2020, the Board of Directors of the Company has evaluated the possibility of raising funds from potential investors, third party financiers, its promoters and/or their nominees/affiliates, inter alia by way of loans, inter-corporate deposits, non-convertible debentures or through equity shares and authorized its directors to finalise the investors, negotiate and finalize the terms and conditions in relation to such fund raise with such investors.

The Company is in the process of negotiating a one-time settlement with its lenders and the funds proposed to be raised as mentioned above will be used for such settlement, once finalized and for working capital purposes, future capital expenditure and for such other purpose as may be agreed in the definitive documents for such fund raise.

We would like to inform you that the said meeting commenced at 11.30 a.m. and concluded at 4.30 p.m.

We request you to take note of the same.

Yours faithfully,
For **Hindusthan National Glass & Industries Ltd.**

(Lalit Lohia)
Company Secretary