



November 2, 2011

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|---|---|
| 1 The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5 th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
(Company Code : HINDMOTORS) | 2 Corporate Relationship Dept.
Bombay Stock Exchange Limited
1 st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001
(Company Code : 500500) |
| 3 The Secretary
The Calcutta Stock Exchange
Association Limited,
7 Lyons Range
Kolkata – 700 001
(Company Code : 1000012) | |

Dear Sir(s),

Enclosed please find the Unaudited Financial Results of the Company for the Second Quarter ended 30th September, 2011 in the prescribed format in terms of requirement of Clause-41 of the Listing Agreement. The results were approved by the Board of Directors of the Company at its meeting held on date. We have sent the said results to newspapers for publication latest by 3rd November, 2011.

A line of acknowledgement shall be awaited.

Thanking you,

Yours faithfully
For Hindustan Motors Limited

Manoj Jha
Managing Director

Encl: As above

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| CC: 1 National Securities Depository Ltd.
Trade World, 4 th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013 | 2 Central Depository Services (India) Ltd.
Phiroze Jeejeebhoy Towers
26 th Floor, Dalal Street
Mumbai - 400 023 |
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Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter/Half year ended 30th September, 2011

Particulars	(Rupees in lacs)				
	Quarter ended		Six months ended		Year ended
	30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 (Audited)
1 a) Net Sales / Income from Operations	14468	20406	26590	35315	66153
b) Other Operating Income	74	80	187	201	777
c) Total	14542	20486	26777	35516	66930
2 Expenditure					
a) (Increase)/ Decrease in Stock in Trade and Work in progress	70	(643)	(698)	(342)	(388)
b) Consumption of Raw Materials	9701	15732	18759	26352	47576
c) Purchase of Traded Goods	2447	1209	3928	2098	6016
d) Employees Cost	2149	1927	4270	3803	8174
e) Depreciation	639	409	1249	815	1674
f) Other Expenditure	3044	3296	5040	6209	11475
g) Total	18050	21930	32548	38935	74527
3 Profit(+) / Loss(-) from Operations before Other Income, Interest & Exceptional items (1-2)	-3508	-1444	-5771	-3419	-7597
4 Other Income	53	48	173	200	257
5 Profit(+)/ Loss(-) before Interest & Exceptional items (3+4)	-3455	-1396	-5598	-3219	-7340
6 Interest	419	281	792	531	2716
7 Profit(+)/ Loss(-) after Interest but before Exceptional items (5-6)	-3874	-1677	-6390	-3750	-10056
8 Exceptional items	979	2894	5742	2894	9680
9 Profit(+)/ Loss (-) before Tax (7+8)	-2895	1217	-648	-856	-376
10 Tax Expenses					
a) Current Tax (including wealth tax)	(234)	3	3	4	5
b) Deferred Tax	(425)	49	(135)	(52)	(557)
c) Tax provision for earlier years (Net)	-	-	-	-	101
11 Net Profit(+) / Loss (-) for the period (9-10)	-2236	1165	-516	-808	75
12 Paid-up Equity Share Capital* (Face value = Rs.5. As at 30th Sept,2010 - Rs.10)	8059	16117	8059	16117	8059
13 Reserves (excl. Revaluation Reserve)					19
14 Basic/ Diluted Earnings per share (Rs.)	-1.39	0.72	-0.32	-0.50	0.05
15 Public Shareholding					
- No. of Shares	117298739	117298739	117298739	117298739	117298739
- Percentage of Shareholding	72.78%	72.78%	72.78%	72.78%	72.78%
16 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- No. of Shares	26271854	26271854	26271854	26271854	26271854
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	59.88%	59.88%	59.88%	59.88%	59.88%
- Percentage of Shares (as a % of the total share capital of the company)	16.30%	16.30%	16.30%	16.30%	16.30%
b) Non-encumbered					
- No. of Shares	17601400	17601400	17601400	17601400	17601400
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	40.12%	40.12%	40.12%	40.12%	40.12%
- Percentage of Shares (as a % of the total share capital of the company)	10.92%	10.92%	10.92%	10.92%	10.92%
* Excluding amount in respect of forfeited shares					

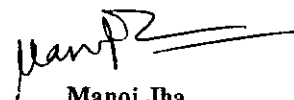
Notes:

1) Statement of Assets and Liabilities:

(Rupees in Lacs)		
Particulars	As at 30.09.11 (Unaudited)	As at 30.09.10 (Unaudited)
Shareholders' Funds		
(a) Share Capital	8067	16126
(b) Reserves and Surplus	782	1107
Loan Funds	13573	9806
Deferred Payment Liabilities	467	691
Deferred Tax Liabilities	1086	1727
Total	23975	29457
Fixed Assets	12220	13543
Investments	10261	6343
Current Assets, Loans and Advances		
(a) Inventories	12000	9566
(b) Sundry Debtors	1847	2295
(c) Cash and Bank balances	3152	3202
(d) Other Current Assets	10	10
(e) Loans and Advances	1939	3989
Less: Current Liabilities and Provisions		
(a) Current Liabilities	21872	22905
(b) Provisions	874	621
Profit and Loss Account Debit Balance	5292	14035
Total	23975	29457

- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd November, 2011. Limited review of the above results has been carried out by the statutory auditors of the Company.
- 3) a) Exceptional items represent profit on sale/ transfer of immovable properties and investments.
b) There were no extraordinary items during the Quarter/Half year ended 30th September, 2011.
- 4) Interest expense for the year ended 31st March, 2011 included provision for recompense of interest amount of Rs.1500 lacs to Lenders under Corporate Debt Restructuring scheme. Without qualifying, the Auditors have drawn attention in their report on the financial results for the quarter ended 30th September, 2011 towards non-provision of the balance amount of recompense, if any, pending finalisation of the same, pursuant to ongoing discussions with the Lenders for reduction in the amount thereof. Auditors had made a similar observation in their report on the financial statements for the year ended 31st March, 2011 and quarter ended 30th June, 2011.
- 5) Prior period figures have been re-grouped/rearranged, wherever necessary.
- 6) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" in India, the disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.
- 7) Number of Investor complaints: i) Pending at the beginning of this quarter – 1, ii) Received during the quarter – 91, iii) Disposed off during the quarter – 92, iv) Lying unresolved at the end of the quarter – Nil.

By Order of the Board



Manoj Jha
Managing Director

New Delhi
Dated: 2nd November 2011