

**Date: 24.04.2024**

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

(Company Code: HINDMOTORS)

Ref: Your letter No. NSE/CM/surveillance/14206 dated 23-04-2024**Sub: Clarification on Price Movement**

Dear Sir/Madam,

With reference to your letter dated 23-04-2024 seeking clarification on the current price movement in the share price of the Company, we are furnishing the reply.

We wish to inform you that all the material information/announcement that may have bearing on the operations/performance of the Company and which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under SEBI (Prohibition of Insider Trading) Regulations, 2015, have always been disclosed by the Company and filed with the stock exchanges within the stipulated time.

There is no pending information or announcements which have a bearing on price movement in the shares of the Company at our end. Please be informed that there are more than one lakh shareholders in the Company and the movement in price or spurt in volume of trading in shares of the Company is purely a market driven one and the Company or its promoters or any key managerial personnel has nothing to do with it. Further, we have also enquired from our RTA and Promoters/ Promoters group and have been informed that they have not purchased/sold any shares in last 6 months.

Hence, the movement in the share price of the company or spurt in volume in shares of the Company is purely based on market sentiments and we have no inputs/comments in this regard as the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,
Yours truly
For Hindustan Motors Limited


Vishakha Gupta
Company Secretary
Membership No.A54948