DORR-OLIVER

HINDUSTAN DORR-OLIVER LIMITED

May 28, 2011

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra East, Mumbai – 7

Dear Sir,

Sub.: Audited financial results of the Company for the financial year ended March 31, 2011.

We would like to inform you that the Board of Directors of the Company in its Meeting held on May 28, 2011 have approved the Audited financial results of the Company for the Year ended March 31, 2011.

We would like to further inform you that the Board has recommended a Dividend of Re.0.80 per share of face value Rs. 2/- i.e. @ 40% .

We are enclosing herewith a copy of the Audited financial results of the Company for the Year ended March 31, 2011

Kindly acknowledge receipt and oblige.

Thanking you,

For Hindustan Dorr-Oliver Limited

Pragya Sahal

Pragya Sahal Kaul

Company Secretary

Cc : Bombay Stock Exchange Limited

HINDUSTAN DORR-OLIVER LIMITED

Regd. Office: Dorr-Oliver House, Chakala, Andheri (E) Mumbai- 400 099

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended		Year ended		Consolidated	
		March 31, 2011 (Unaudited)	March 31, 2010 (Unaudited)	March 31, 2011 (Audited)	March 31, 2010 (Audited)	March 31, 2011 (Audited)	March 31, 2010 (Audited)
1	**Income from operations**	**20,045**	**26,949**	**95,519**	**87,115**	**1,08,313**	**88,552**
	Less : Excise Duty	523	272	1,073	803	1,091	804
	Net Sales/ Income from operations	**19,522**	**26,677**	**94,446**	**86,312**	**1,07,222**	**87,748**
2	**Total Expenditure**	**18,806**	**24,152**	**86,088**	**76,774**	**99,725**	**77,948**
	a. (Increase) / Decrease in Stock-in-trade	(1,543)	(179)	(2,132)	(246)	(1,947)	(576)
	b. Cost of Materials/Services	18,200	22,128	79,468	69,617	90,248	69,059
	c. Staff Cost	1,245	1,321	4,670	3,971	6,141	4,905
	d. Depreciation/Amortisation	180	162	682	550	978	688
	e. Other Expenditures	724	720	3,400	2,882	4,305	3,872
3	**Profit From Operations before Other Income, Interest & Exceptional items. (1-2)**	**716**	**2,525**	**8,358**	**9,538**	**7,497**	**9,800**
4	Other Income	181	131	1,611	596	1,615	596
5	**Profit before Interest & Exceptional items. (3+4)**	**897**	**2,656**	**9,969**	**10,134**	**9,112**	**10,396**
6	Interest and Finance Cost (Net)	739	562	2,177	1,760	2,729	1,763
7	Exceptional Items	-	-	-	-	-	-
8	**Profit From Ordinary Activities before Tax (5-6-7)**	**158**	**2,094**	**7,792**	**8,374**	**6,383**	**8,633**
9	**Tax Expenses**						
	- Current Tax	(55)	560	2,313	2,555	2,409	2,617
	- Deferred Tax	76	60	104	68	87	101
	- Tax adjustments of earlier years	-	198	-	198	(1)	198
10	**Net Profit From Ordinary Activities after Tax (8-9)**	**137**	**1,276**	**5,375**	**5,553**	**3,888**	**5,717**
11	Paid Up Equity Share Capital	1,440	1,440	1,440	1,440	1,440	1,440
	Face Value (Rs.)	2	2	2	2	2	2
12	Reserves excluding Revaluation Reserve (as per last Audited Balance Sheet)	-	-	23,597	18,891	22,370	19,184
13	Earnings per Share (EPS)						
	a. Basic (Rs.)	0.19	1.99	7.47	7.71	5.40	7.95
	b. Diluted (Rs.)	0.19	1.99	7.41	7.69	5.36	7.93
14	Aggregate of Public Shareholding						
	Number of Shares	3,22,01,378	3,22,01,378	3,22,01,378	3,22,01,378	3,22,01,378	3,22,01,378
	Percentage of Shareholding	44.72	44.72	44.72	44.72	44.72	44.72
15	Promoters and Promoter group shareholding						
	a. Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Share (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-Encumbered	-	-	-	-	-	-
	Number of Shares	3,98,04,430	3,98,04,430	3,98,04,430	3,98,04,430	3,98,04,430	3,98,04,430
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Share (as a % of the total share capital of the Company)	55.28	55.28	55.28	55.28	55.28	55.28

HINDUSTAN DORR-OLIVER Mumbai

Notes :

1 The above Audited Financial Results for the year ended March 31, 2011 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2011.

2 The Board of Directors have recommended a dividend of Rs. 0.80 per share of face value of Rs. 2.00 on Equity Shares of the Company for the year ended March 31, 2011, subject to the approval of the shareholders.

3 The Company's operation fall within a single business segment viz design, engineering and manufacturing of equipments for engineering, procurement and construction (EPC) contracts.

4 Investor complaints: Pending as at January1, 2011 - Nil, Received during the quarter ended March 31, 2011 - 19, Pending as at March 31, 2011 - Nil.

5 In respect of two foreign subsidiaries whose financial statement refletcs total assets of Rs 6552 Lacs as at March 31, 2011, total revenue of Rs 12576. Lacs for the period ended March 31, 2011 have been consolidated on the basis of unaudited management accounts.

6 Previous year figures have been regrouped / re-classified in order to conform to the current year figures.

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sl.No.	Particulars	Year ended		Consolidated	
		March 31, 2011 (Audited)	March 31, 2010 (Audited)	March 31, 2011 (Audited)	March 31, 2010 (Audited)
A.	**SOURCES OF FUNDS**				
	Shareholders' funds				
	Share Capital	1,440	1,440	1,440	1,440
	Stock Options	209	36	209	36
	Reserves and Surplus	25,306	20,969	24,079	21,262
	Loan Funds				
	Secured Loan	16,001	7,861	23,568	15,505
	Unsecured Loan	4,000	-	4,000	-
	Deferred Tax liability (Net)	267	163	335	249
	TOTAL	**47,223**	**30,469**	**53,631**	**38,492**
B.	**APPLICATION OF FUNDS**				
	Goodwill on Consolidation	-	-	5,553	5,175
	Fixed Assets	8,382	7,864	9,535	9,209
	Investments	906	176	165	165
	Deferred Tax Assets (Net)	-	-	-	-
	Current Assets, Loans and Advances				
	Inventories	8,586	5,017	8,731	5,261
	Sundry Debtors	29,339	16,721	33,386	19,360
	Cash & Bank Balances	342	421	4,350	1,069
	Other Current Assets	35,695	29,724	35,695	29,724
	Loans and Advances	14,995	10,002	10,809	10,445
	Less: Current Liabilities and Provisions				
	Liabilities	50,081	38,495	53,622	40,920
	Provisions	941	961	971	996
	TOTAL	**47,223**	**30,469**	**53,631**	**38,492**
		-	-	-	-

HINDUSTAN DORR-OLIVER LTD. Mumbai

For HINDUSTAN DORR - OLIVER LIMITED

S.C.Sekaran

S.C.Sekaran
Executive Director

Place: Hyderabad
Date : May 28, 2011