DORR-OLIVER
HINDUSTAN DORR-OLIVER LIMITED

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla complex
Bandra (E)
Mumbai – 400051.

13th November, 2010

Dear Sir,

Sub : Unaudited Financial Results for the quarter and half year ended September 30, 2010 – Reg.

We are enclosing herewith : Unaudited Financial Results for the quarter and half year ended September 30, 2010 as per the provisions of the clause 41 of the Listing Agreement for your kind information and record.

Kindly acknowledge the receipt of the same

Thanking you

Yours truly,
For Hindustan Dorr-Oliver Limited

(Pragya Sahal Kaul)
Company Secretary

Encl : As above

HINDUSTAN DORR-OLIVER LIMITED

Regd. Office: Dorr-Oliver House, Chakala, Andheri (E) Mumbai- 400 099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		Sept. 30, 2010 (Unaudited)	Sept. 30, 2009 (Unaudited)	Sept. 30, 2010 (Unaudited)	Sept. 30, 2009 (Unaudited)	March 31, 2010 (Audited)
1	**Income from operations**	**24,605**	**20,627**	**50,064**	**38,952**	**87,115**
	Less : Excise Duty	223	331	449	612	803
	Net Sales/ Income from operations	**24,382**	**20,296**	**49,615**	**38,340**	**86,312**
2	**Total Expenditure**	**22,331**	**17,897**	**44,736**	**33,827**	**76,774**
	a. (Increase) / Decrease in Stock-in-trade	(108)	(404)	(801)	(124)	(246)
	b. Cost of Materials/Services	20,079	16,331	40,927	30,587	69,617
	c. Staff Cost	1,124	1,013	2,267	1,775	3,971
	d. Depreciation/Amortisation	165	131	325	252	550
	e. Other Expenditures	1,071	826	2,018	1,337	2,882
3	**Profit From Operations before Other Income, Interest & Exceptional items. (1-2)**	**2,051**	**2,399**	**4,879**	**4,513**	**9,538**
4	Other Income	1,265	188	1,364	348	596
5	**Profit before Interest & Exceptional items. (3+4)**	**3,316**	**2,587**	**6,243**	**4,861**	**10,134**
6	Interest and Finance Cost (Net)	415	375	845	746	1,760
7	Exceptional Items	-	-	-	-	-
8	**Profit From Ordinary Activities before Tax (5-6-7)**	**2,901**	**2,212**	**5,398**	**4,115**	**8,374**
9	**Tax Expenses**					
	- Current Tax	819	653	1,669	1,283	2,555
	- Deferred Tax	24	(5)	9	(17)	68
	- Tax adjustments of earlier years	-	-			198
10	**Net Profit From Ordinary Activities after Tax (8-9)**	**2,058**	**1,564**	**3,720**	**2,849**	**5,553**
11	Paid Up Equity Share Capital	1,440	720	1,440	720	1,440
	Face Value (Rs.)	2	2	2	2	2
12	Reserves excluding Revaluation Reserve (as per last Audited Balance Sheet)	-	-	-	-	18,891
13	Earnings per Share (EPS)					
	a. Basic (Rs.)	2.86	2.17	5.17	3.96	7.71
	b. Diluted (Rs.)	2.84	2.17	5.13	3.96	7.69
14	Aggregate of Public Shareholding					
	Number of Shares	3,22,01,378	1,62,01,307	3,22,01,378	1,61,66,419	3,22,01,378
	Percentage of Shareholding	44.72	45.00	44.72	44.90	44.72
15	Promoters and Promoter group shareholding					
	a. Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Share (as a % of the total share capital of the Company)	-	-	-	-	-
	b. Non-Encumbered	-	-	-	-	-
	Number of Shares	3,98,04,430	1,98,01,597	3,98,04,430	1,98,36,485	3,98,04,430
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Share (as a % of the total share capital of the Company)	55.28	55.00	55.28	55.10	55.28

Notes :

1 The above Unaudited Financial results have been subjected to Limited review by the Statutory Auditors in terms of clause 41 of the listing agreement and were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 13, 2010.

2 The Company is primarily engaged in the business of design and manufacturing of equipments for "solid liquid separation" in pulp and paper, metal and minerals, fertiliser and environment related projects. It is also engaged in total engineering solution provider for all manufacturing activities in the above areas which is considered as a single reportable segment in accordance with Accounting Standard 17 - "Segment Reporting".

3 Other Income includes profit of Rs. 991 lacs on Sale of Inmovable Property.

3 Investor complaints: Pending as at July 1, 2010 - Nil, Received during the quarter ended September 30, 2010 - 10, Pending as at September 30, 2010 - Nil

4 Previous year figures have been regrouped / re-classified in order to conform to the current year figures.

HINDUSTAN DORR-OLIVER LTD.

N. C. Nadkarni

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sl. No.	Particulars	Half Year ended		Year ended
		Sept. 30, 2010 (Unaudited)	Sept. 30, 2009 (Unaudited)	March 31, 2010 (Audited)
A.	**SOURCES OF FUNDS**			
	Shareholders' funds			
	Share Capital	1,440	720	1,440
	Stock Options	140	-	36
	Reserves and Surplus	24,324	19,661	20,969
	Loan Funds			
	Secured Loan	19,475	10,917	7,861
	Deferred Tax liability (Net)	172	78	163
	TOTAL	**45,551**	**31,376**	**30,469**
B.	**APPLICATION OF FUNDS**			
	Fixed Assets	7,580	6,978	7,864
	Investments	176	170	176
	Deferred Tax Assets (Net)	-	-	-
	Current Assets, Loans and Advances			
	Inventories	6,187	4,095	5,017
	Sundry Debtors	26,266	23,905	16,721
	Cash & Bank Balances	1,975	1,887	421
	Other Current Assets	38,948	27,598	29,724
	Loans and Advances	10,906	11,041	10,002
	Less: Current Liabilities and Provisions			
	Liabilities	45,597	44,031	38,495
	Provisions	890	267	961
	TOTAL	**45,551**	**31,376**	**30,469**
		-	-	-

For HINDUSTAN DORR - OLIVER LIMITED

HINDUSTAN DORR-OLIVER LTD.

Place: Hyderabad
Date : November 13, 2010

S.C.Sekaran
Executive Director