



August 29, 2012

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra kurla Complex
Bandra (East)
Mumbai - 400 051

The Bombay Stock Exchange Ltd.
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Fax No.022-26598237/38

Fax No. 022- 22723132/2082

Dear Sirs

Sub: Audited Financial Results for the year ended 30th June 2012
Ref: Compliance of Clause 41 of the Listing Agreement

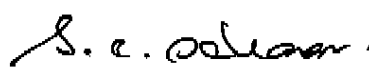
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In terms of the Clause 41 of the Listing Agreement, we are forwarding herewith the Audited Financial Results for the year ended 30th June 2012 which has been taken on record by the Board of Directors of the Company at its meeting held on Wednesday, 29th August, 2012 at Hyderabad.

Please take the note of the same on your record.

Thanking you

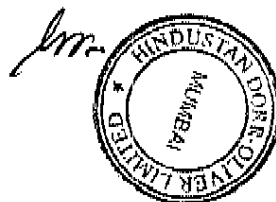
Yours faithfully
For Hindustan Dorr-Oliver Limited


(S.C.SEKHARAN)
Executive Director



Encl: As above

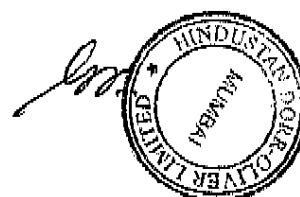
HINDUSTAN DORR-OLIVER LIMITED Regd. Office: Dorr-Oliver House, Chakala, Andheri (E) Mumbai- 400 099 AUDITED FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED JUNE 30, 2012 (Rs. in Lacs)			
S.No.	Particulars	Fifteen Months ended	Year Ended
		June 30, 2012 (Audited)	March 31, 2011 (Audited)
1	Income from operations	71,875	95,135
	Less : Excise Duty	-	1,073
	(a) Net Income from operations (net of excise duty)	71,875	94,062
	(b) Other Operating Income	-	384
	Net Sales/ Income from operations	71,875	94,446
2	Total Expenditure	72,419	86,088
	a. (Increase) / Decrease In Stock-In-trade	144	(2,132)
	b. Cost of Materials/Services	65,114	79,468
	c. Staff Cost	4,059	4,670
	d. Depreciation/Amortisation	417	682
	e. Other Expenditures	2,685	3,400
3	Profit/(Loss) From Operations before Other Income, Interest & Exceptional Items. (1-2)	(544)	8,358
4	Other Income	1,055	1,655
5	Profit/(Loss) before Interest & Exceptional Items. (3+4)	511	10,013
6	Interest and Finance Cost (Net)	5,140	2,221
7	Exceptional Items	-	-
8	Profit/(Loss) From Ordinary Activities before Tax (5-6-7)	(4,629)	7,792
9	Tax Expenses		
	- Current Tax	-	2,313
	- Deferred Tax	(1,537)	104
	- Tax adjustments of earlier years	(58)	
10	Net Profit/ (Loss) From Ordinary Activities after Tax (8-9)	(3,034)	5,375
11	Paid Up Equity Share Capital	1,440	1,440
	Face Value (Rs.)	2	2
12	Reserves excluding Revaluation Reserve (as per last Audited Balance Sheet)	17,411	23,597
13	Earnings per Share (EPS)		
	a. Basic (Rs.)	(4.21)	7.47
	b. Diluted (Rs.)	(4.21)	7.41
14	Aggregate of Public Shareholding		
	Number of Shares	32,201,378	32,201,378
	Percentage of Shareholding	44.72	44.72
15	Promoters and Promoter group shareholding		
	a. Pledged/Encumbered		
	Number of Shares	-	-
	Percentage of Share (as a % of the total share capital of the Company)	-	-
	b. Non-Encumbered		
	Number of Shares	39,804,430	39,804,430
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	Percentage of Share (as a % of the total share capital of the Company)	55.28	55.28



PART II			
Select Information for the Fifteen months ended 30th June, 2012			
A.	PARTICULARS OF SHAREHOLDING		
1	Aggregate Public Shareholding		
	No. of shares	32,201,378	32,201,378
	Percentage of Shareholding	44.72%	44.72%
2	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered	-	-
	No. of shares	-	-
	Percentage of Shareholding	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shareholding	-	-
	(as a % of the total share capital of the Company)	-	-
	(b) Non - encumbered	-	-
	No. of shares	39,804,430	39,804,430
	Percentage of Shareholding	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	-	-
	Percentage of Shareholding	55.28%	55.28%
	(as a % of the total share capital of the Company)	-	-

B.	INVESTOR COMPLAINTS	Quarter ended 30th June, 2012
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

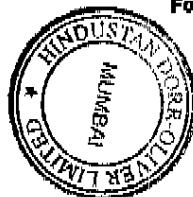
STATEMENTS OF ASSETS AND LIABILITIES			
Sl.No.	Particulars	As At	
		June 30, 2012 (Audited)	March 31, 2011 (Audited)
A.	EQUITY AND LIABILITIES		
	Shareholders' funds		
	Share Capital	1,440	1,440
	Reserves and Surplus	17,411	25,515
	Total-Shareholders' Funds	18,852	26,955
	Non-Current Liabilities		
	Long -term Borrowings	10,468	-
	Deferred Tax Liability (Net)	-	267
	Long Term Provisions	106	140
	Total- Non-Current Liabilities	10,574	407
	Current Liabilities		
	Short-term Borrowings	22,136	20,001
	Trade Payables	49,755	35,259
	Other Current Liabilities	11,616	14,822
	Short Term Provisions	6,182	9,791
	Total-Current Liabilities	89,688	79,873
	TOTAL- EQUITY AND LIABILITIES	119,114	107,235
B.	ASSETS		
	Non-Current Assets		
	Fixed Assets	2,580	8,382
	Non-Current Investments	13,907	906
	Deferred Tax Assets (Net)	1,516	-
	Long Term Loans and Advances	12,389	4,665
	Other Non-Current Assets	18,993	21,654
	Total- Non-Current Assets	49,385	35,607
	Current Assets		
	Inventories	258	8,586
	Trade Receivables	24,505	29,339
	Cash and cash equivalents	207	169
	Other Bank Balances	177	172
	Short Term Loans and Advances	23,416	19,918
	Other Current Assets	21,166	13,444
	Total- Current Assets	69,729	71,628
	TOTAL - ASSETS	119,114	107,235



Notes

1. The above audited Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 29, 2012.
2. The Company's operation fall within a single business segment engineering, procurement and construction (EPC) contracts.
- 3.(a) Demerger of manufacturing undertaking
Pursuant to the scheme of arrangement under section 391 to 394 of the Companies Act, 1956, (the scheme) between the Company and HDO Technologies Limited and their respective shareholders which was sanctioned by the Honourable High Court of Bombay by its order dated July 18, 2012 (the High Court Order), the properties, assets and liabilities of manufacturing undertaking of the Company were transferred and vested with its wholly owned subsidiary HDO Technologies Limited with effect from April 01, 2011. The scheme has accordingly been given effect to in these financial statements in accordance with the sanctioned High Court Order.
 - (b) Pursuant to the scheme, the transferee company has issued 1,000,000 equity shares of Rs. 10 each to the Company which have been recorded at their fair value determined by the board.
 - (c) In terms of the scheme, the assets and liabilities of manufacturing undertaking have been reduced from the total value of assets and liabilities of the Company. The difference between the value of shares of HDO Technologies Limited and the book value of net assets transferred is debited to the balances in the order specified in the scheme.
 - (d) In view of the aforesaid demerger with effect from April 01, 2011, the figures for the current period are not comparable with those of the previous year.
4. The financials of the company have been prepared for a period of 15 months from April 01, 2011 to June 30, 2012. The figures for the quarter ended June 30, 2012 being the balancing figure between the audited financial results for the fifteen months ended June 30, 2012 and published financial results for the twelve months ended March 31, 2012 could not be arrived at as the published financial results for twelve months period ended March 31, 2012 includes financial results of the demerged manufacturing undertaking.
5. Previous year figures have been regrouped / re-classified in order to conform to the current year figures.

Place: Hyderabad
Date : August 29, 2012



For HINDUSTAN DORR-OLIVER LIMITED

S. C. Sekaran
S.C. SEKARAN
Executive Director