हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो॰बॉ॰सं॰ P.B. NO. 10224
कोलकाता KOLKATA - 700 019

By Courier

HCL/SCY//NSE/2010 29.5.2012

To
Shri K Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX: (022) 2659-8238/8348

Sir,

Pursuant to clause 41 of the Listing Agreement, we are sending herewith a copy of audited financial results for the year 2011-12 approved by the Board of Directors in their meeting held to-day.

The above is submitted for your information and record.

Thanking you,

Yours faithfully,

(C S Singhi)
DGM & Co Secretary

Encl: as above

फोन Tel : 2283-2226 (Hunting), फैक्स Fax : (033) 2283-2478/2640
तार Cable : हिन्दताम HINDCOPPER , ई-मेल E-mail : hindcop@vsnl.com, वेब Web : www.hindustancopper.com

Annexure-II

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Financial Results for the quarter ended 31st March 2012

(Rs. in crore)

SL NO	Particulars	Three Months Ended 31st Mar 2012 (Limited Review)	Three Months Ended 31st Dec 2011 (Limited Review)	Three Months Ended 31st Mar 2011 (Limited Review)	Twelve Months Ended 31st Mar 2012 (Audited)	Twelve Months Ended 31st Mar 2011 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	**Income from operations**					
(a)	Net sales/income from operations (Net of excise duty)	585.61	353.36	298.52	1484.29	1166.29
(b)	Other Operating Income	0.09	1.94	0.55	3.26	3.89
	Total income from operations (net)	**585.70**	**355.30**	**299.07**	**1487.55**	**1170.18**
2	**Expenses**					
(a)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.97	(16.47)	(31.64)	22.15	(72.52)
(b)	Cost of materials consumed	20.69	16.37	14.41	71.54	49.89
(c)	Cost of stores,spares & tools consumed	27.09	19.07	22.33	84.10	76.00
(d)	Employee benefit expense	79.12	81.83	77.74	339.50	298.02
(e)	Consumption of power & fuel	42.11	42.48	26.83	159.53	120.97
(f)	Depreciation and amortisation expense	37.34	37.49	29.26	144.06	97.27
(g)	Other Expenditure (As per Annexure - III)	84.26	77.24	97.95	277.11	312.93
	Total expenses	**415.58**	**258.01**	**236.88**	**1097.99**	**882.56**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**170.12**	**97.29**	**62.19**	**389.56**	**287.62**
4	Other income	37.19	15.64	21.28	84.89	51.77
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**207.31**	**112.93**	**83.47**	**474.45**	**339.39**
6	Finance costs	1.26	0.28	0.65	1.53	4.18
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**206.05**	**112.65**	**82.82**	**472.92**	**335.21**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax (7+8)**	**206.05**	**112.65**	**82.82**	**472.92**	**335.21**
10	Tax expense - Current	60.82	39.82	21.76	158.70	107.75
	- Deferred	7.80	(6.31)	0.09	(9.22)	3.36
11	**Net Profit from ordinary activities after tax (9-10)**	**137.43**	**79.14**	**60.97**	**323.44**	**224.10**
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the period (11-12)**	**137.43**	**79.14**	**60.97**	**323.44**	**224.10**
14	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	462.61	462.61	462.61	462.61	462.61
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	935.03	719.13
16.i	Earnings per share (before extraordinary items)					
	- Basic (Rs)	1.49	0.86	0.66	3.50	2.42
	- Diluted (Rs)	1.49	0.86	0.66	3.50	2.42
16.ii	Earnings per share (after extraordinary items)					
	- Basic (Rs)	1.49	0.86	0.66	3.50	2.42
	- Diluted (Rs)	1.49	0.86	0.66	3.50	2.42
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	3798500	3798500	3798500	3798500	3798500
	- Percentage of shareholding	0.41	0.41	0.41	0.41	0.41
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	921419500	921419500	921419500	921419500	921419500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	99.59%	99.59%	99.59%	99.59%	99.59%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

Notes:-

1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 29th May,2012.
2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal,which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".
3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors

(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR

Place : Kolkata
Date : 29.05.2012

In terms of our report of even date attached

For AGARWAL ANIL & CO.
FRN 003222N
Chartered Accountants

ANIL AGRAWAL
Partner
(M.No. 82103)

Place : Kolkata
Dated : 29.05.2012

AGARWAL ANIL & CO. CA New Delhi Chartered Accountants

S. GHOSE & CO ESTD : 1942 KOLKATA Chartered Accountants

For S GHOSE & CO.
FRN 302184E
Chartered Accountants

CHANDAN CHATTOPADHAY
Partner
(M.No. 51254)

Place : Kolkata
Dated : 29.05.2012

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Disclosure of Balance Sheet items as at 31st March 2012

(Rs. in crore)

Sl No	Particulars	Audited 2011-2012	Audited 2010-2011
(1)	(2)	(3)	(4)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
(a)	Share capital	462.61	462.61
(b)	Reserves and Surplus	935.03	719.13
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**1397.64**	**1181.74**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	3.40
(c)	Other long-term liabilities	18.81	19.74
(d)	Long-term provisions	65.98	56.93
	Sub-total - Non-current liabilities	**84.79**	**80.07**
4	**Current Liabilities**		
(a)	Short-term borrowings	-	-
(b)	Trade payables	68.44	85.68
(c)	Other current liabilities	104.12	126.20
(d)	Short-term provisions	193.23	103.42
	Sub-total - Current liabilities	**365.79**	**315.30**
	TOTAL - EQUITY AND LIABILITIES	**1848.22**	**1577.11**
B	**ASSETS**		
1	**Non-current assets**		
(a)	Fixed assets	210.17	213.34
(b)	Mine Development Expenditure	478.64	458.94
(c)	Non-current investments	56.50	46.20
(d)	Deferred tax assets (Net)	5.82	-
(e)	Long-term loans and advances	45.44	16.74
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	**796.57**	**735.22**
2	**Current assets**		
(a)	Current investments	92.13	18.26
(b)	Inventories	320.65	322.66
(c)	Trade receivables	121.74	65.22
(d)	Cash and cash equivalents	449.20	364.29
(e)	Short-term loans and advances	40.96	43.76
(f)	Other current assets	26.97	27.70
	Sub-total - Current assets	**1051.65**	**841.89**
	TOTAL - ASSETS	**1848.22**	**1577.11**

Place : Kolkata
Date : 29.05.2012

(SHAKEEL AHMED)
CHAIRMAN CUM MANAGING DIRECTOR

In terms of our report of even date attached

For AGARWAL ANIL & CO.
FRN 003222N
Chartered Accountants

ANIL AGRAWAL
Partner
(M.No. 82103)

AGARWAL ANIL & CO. CA New Delhi Chartered Accountants

Place : Kolkata
Dated : 29.05.2012

For S GHOSE & CO.
FRN 302184E
Chartered Accountants

CHANDAN CHATTOPADHAY
Partner
(M.No. 51254)

Place : Kolkata
Dated : 29.05.2012

S. GHOSE & CO ESTD : 1943 KOLKATA Chartered Accountants

DETAILS OF OTHER EXPENDITURE

Annexure-III

SL. NO.	Particulars	Three Months Ended 31st Mar 2012	Three Months Ended 31st Dec 2012	Three Months Ended 31st Mar 2011	Twelve Months Ended 31st Mar 2012	Twelve Months Ended 31st Mar 2011
1	Repair & Maintenance	0.58	6.22	3.07	18.53	19.91
2	Handling & Transportation	4.12	7.50	6.98	22.10	25.65
3	Royalty	14.47	14.37	20.04	60.66	61.04
4	Prior Year Net Dr./ (Cr.)	(0.03)	0.00	1.11	(0.03)	1.12
5	Provision, Losses & Writeoff	5.33	0.00	(0.02)	10.66	13.36
6	Tolling Charges	24.18	22.71	25.31	58.39	48.98
7	Rates & Taxes	6.41	6.08	10.66	15.53	47.57
8	Contractual job for process	19.35	12.97	16.12	54.07	57.21
9	Hire Charges	1.88	2.73	2.83	8.80	9.88
10	Travelling Expenses	0.74	0.33	2.63	3.19	5.45
11	Press Notification, Advertisement etc	0.48	0.57	0.80	1.38	1.68
12	CSR Activities including provision	0.74	0.74	1.27	1.62	3.01
13	Security Expenses	0.72	0.66	1.85	2.94	3.92
14	Loss on Sale of Stores	1.48	0.04	0.00	3.97	2.19
15	Others	3.81	2.32	5.30	15.30	11.96
	Total	**84.26**	**77.24**	**97.95**	**277.11**	**312.93**

AGARWAL ANIL & CO. CA New Delhi Chartered Accountants

S. GHOSE & CO ESTD. 1943 KOLKATA Chartered Accountants