



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो.बॉ.सं. P.B. NO. 10224  
कोलकाता KOLKATA- 700 019

By Courier

HCL/SCY//NSE/2010

5.11.2012

To  
Shri K Hari  
Vice President  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

FAX: (022) 2659-8238/8348

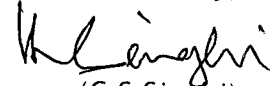
Dear Sir,

Pursuant to clause 41 of the listing agreement, we are sending herewith a copy of financial results of the Company for the quarter ended 30<sup>th</sup> September, 2012 approved by the Board of Directors in their meeting held today. The results have been limited reviewed by the Statutory Auditors of the Company and a copy of limited review report is also enclosed.

The above is submitted for your information and record.

Thanking you,

Yours faithfully,

  
(C S Singhi)

DGM & Co Secretary

Encl: as above

# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

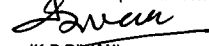
Financial Results for the quarter ended 30th September 2012

(Rs. in crore)

| SI No | Particulars                                                                                       | Three Months<br>Ended 30th Sep<br>2012<br>(Limited Review) | Three Months<br>Ended 30th Jun<br>2012<br>(Limited Review) | Three Months<br>Ended 30th Sep<br>2011<br>(Limited Review) | Six Months<br>Ended 30th Sep<br>2012<br>(Limited Review) | Six Months<br>Ended 30th Sep<br>2011<br>(Limited Review) | Twelve Months<br>Ended 31st Mar<br>2012<br>(Audited) |
|-------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|
| (1)   | (2)                                                                                               | (3)                                                        | (4)                                                        | (5)                                                        | (6)                                                      | (7)                                                      | (8)                                                  |
| 1     | <b>Income from operations</b>                                                                     |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
| (a)   | Net sales/income from operations<br>(Net of excise duty)                                          | 283.29                                                     | 313.07                                                     | 269.50                                                     | 596.36                                                   | 538.46                                                   | 1484.29                                              |
| (b)   | Other Operating Income                                                                            | 0.11                                                       | 0.69                                                       | 0.48                                                       | 0.80                                                     | 1.23                                                     | 3.26                                                 |
|       | <b>Total income from operations (net)</b>                                                         | <b>283.40</b>                                              | <b>313.76</b>                                              | <b>269.98</b>                                              | <b>597.16</b>                                            | <b>539.69</b>                                            | <b>1487.55</b>                                       |
| 2     | <b>Expenses</b>                                                                                   |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
| (a)   | Cost of materials consumed                                                                        | 10.63                                                      | 13.68                                                      | 22.22                                                      | 24.31                                                    | 34.48                                                    | 71.54                                                |
| (b)   | Changes in inventories of finished goods, work-in-progress<br>and stock-in-trade                  | (26.85)                                                    | 5.21                                                       | (38.54)                                                    | (21.64)                                                  | (86.35)                                                  | 22.15                                                |
| (c)   | Cost of stores, spares & tools consumed                                                           | 19.02                                                      | 17.78                                                      | 22.18                                                      | 36.80                                                    | 37.94                                                    | 84.10                                                |
| (d)   | Employee benefit expense                                                                          | 92.35                                                      | 96.35                                                      | 91.62                                                      | 188.70                                                   | 178.55                                                   | 339.50                                               |
| (e)   | Consumption of power & fuel                                                                       | 44.02                                                      | 38.53                                                      | 37.29                                                      | 82.55                                                    | 74.94                                                    | 159.53                                               |
| (f)   | Depreciation and amortisation expense                                                             | 34.84                                                      | 35.15                                                      | 34.16                                                      | 69.99                                                    | 69.23                                                    | 144.06                                               |
| (g)   | Other Expenditure                                                                                 | 76.60                                                      | 68.40                                                      | 48.69                                                      | 145.00                                                   | 115.47                                                   | 277.11                                               |
|       | <b>Total expenses</b>                                                                             | <b>250.61</b>                                              | <b>275.10</b>                                              | <b>217.62</b>                                              | <b>525.71</b>                                            | <b>424.26</b>                                            | <b>1097.99</b>                                       |
| 3     | <b>Profit from operations before other income,<br/>finance costs and exceptional items (1-2)</b>  | <b>32.79</b>                                               | <b>38.66</b>                                               | <b>52.36</b>                                               | <b>71.45</b>                                             | <b>115.43</b>                                            | <b>389.56</b>                                        |
| 4     | Other income                                                                                      | 22.26                                                      | 22.51                                                      | 15.44                                                      | 44.77                                                    | 38.92                                                    | 84.89                                                |
| 5     | <b>Profit from ordinary activities before finance costs<br/>and exceptional items (3+4)</b>       | <b>55.05</b>                                               | <b>61.17</b>                                               | <b>67.80</b>                                               | <b>116.22</b>                                            | <b>154.35</b>                                            | <b>474.45</b>                                        |
| 6     | Finance costs                                                                                     | 0.81                                                       | 0.28                                                       | 0.13                                                       | 1.09                                                     | 0.13                                                     | 1.53                                                 |
| 7     | <b>Profit from ordinary activities after finance costs<br/>but before exceptional items (5-6)</b> | <b>54.24</b>                                               | <b>60.89</b>                                               | <b>67.67</b>                                               | <b>115.13</b>                                            | <b>154.22</b>                                            | <b>472.92</b>                                        |
| 8     | Exceptional items                                                                                 | 0.00                                                       | 0.00                                                       | 0.00                                                       | 0.00                                                     | 0.00                                                     | 0.00                                                 |
| 9     | <b>Profit from ordinary activities before tax (7+8)</b>                                           | <b>54.24</b>                                               | <b>60.89</b>                                               | <b>67.67</b>                                               | <b>115.13</b>                                            | <b>154.22</b>                                            | <b>472.92</b>                                        |
| 10    | Tax expense - Current                                                                             | 21.79                                                      | 22.03                                                      | 26.11                                                      | 43.82                                                    | 58.06                                                    | 158.70                                               |
|       | - Deferred                                                                                        | (11.25)                                                    | (10.54)                                                    | (4.90)                                                     | (21.79)                                                  | (10.71)                                                  | (9.22)                                               |
| 11    | <b>Net Profit from ordinary activities after tax (9-10)</b>                                       | <b>43.70</b>                                               | <b>49.40</b>                                               | <b>46.46</b>                                               | <b>93.10</b>                                             | <b>106.87</b>                                            | <b>323.44</b>                                        |
| 12    | Extraordinary items                                                                               | 0.00                                                       | 1.39                                                       | 0.00                                                       | 1.39                                                     | 0.00                                                     | 0.00                                                 |
| 13    | <b>Net Profit for the period (11-12)</b>                                                          | <b>43.70</b>                                               | <b>48.01</b>                                               | <b>46.46</b>                                               | <b>91.71</b>                                             | <b>106.87</b>                                            | <b>323.44</b>                                        |
| 14    | Paid-up equity share capital<br>(Face Value Rs. 5/- Per Share)                                    | 462.61                                                     | 462.61                                                     | 462.61                                                     | 462.61                                                   | 462.61                                                   | 462.61                                               |
| 15    | Reserve excluding Revaluation Reserves as per<br>balance sheet of previous accounting year        | -                                                          | -                                                          | -                                                          | -                                                        | -                                                        | 935.03                                               |
| 16.i  | Earnings per share (before extraordinary items)                                                   |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | - Basic (Rs)                                                                                      | 0.47                                                       | 0.53                                                       | 0.50                                                       | 1.01                                                     | 1.16                                                     | 3.50                                                 |
|       | - Diluted (Rs)                                                                                    | 0.47                                                       | 0.53                                                       | 0.50                                                       | 1.01                                                     | 1.16                                                     | 3.50                                                 |
| 16.ii | Earnings per share (after extraordinary items)                                                    |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | - Basic (Rs)                                                                                      | 0.47                                                       | 0.52                                                       | 0.50                                                       | 0.99                                                     | 1.16                                                     | 3.50                                                 |
|       | - Diluted (Rs)                                                                                    | 0.47                                                       | 0.52                                                       | 0.50                                                       | 0.99                                                     | 1.16                                                     | 3.50                                                 |
| A     | <b>PARTICULARS OF SHAREHOLDING</b>                                                                |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
| 1     | Public shareholding                                                                               |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | - Number of shares                                                                                | 3798500                                                    | 3798500                                                    | 3798500                                                    | 3798500                                                  | 3798500                                                  | 3798500                                              |
|       | - Percentage of shareholding                                                                      | 0.41                                                       | 0.41                                                       | 0.41                                                       | 0.41                                                     | 0.41                                                     | 0.41                                                 |
| 2     | Promoters and Promoter Group shareholding                                                         |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
| a)    | Pledged/Encumbered                                                                                |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | - Number of shares                                                                                | NIL                                                        | NIL                                                        | NIL                                                        | NIL                                                      | NIL                                                      | NIL                                                  |
|       | - Percentage of shares (as a % of the total shareholding<br>of promoter and promoter group)       | N.A.                                                       | N.A.                                                       | N.A.                                                       | N.A.                                                     | N.A.                                                     | N.A.                                                 |
|       | - Percentage of shares (as a % of the total share<br>capital of the company)                      | N.A.                                                       | N.A.                                                       | N.A.                                                       | N.A.                                                     | N.A.                                                     | N.A.                                                 |
| b)    | Non-encumbered                                                                                    |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | - Number of shares                                                                                | 921419500                                                  | 921419500                                                  | 921419500                                                  | 921419501                                                | 921419502                                                | 921419500                                            |
|       | - Percentage of shares (as a % of the total shareholding<br>of promoter and promoter group)       | 100%                                                       | 100%                                                       | 100%                                                       | 100%                                                     | 100%                                                     | 100%                                                 |
|       | - Percentage of shares (as a % of the total share<br>capital of the company)                      | 99.59%                                                     | 99.59%                                                     | 99.59%                                                     | 99.59%                                                   | 99.59%                                                   | 99.59%                                               |
| B     | <b>INVESTOR COMPLAINTS</b>                                                                        |                                                            |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | Pending at the beginning of the quarter                                                           | Nil                                                        |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | Received during the quarter                                                                       | 3                                                          |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | Disposed of during the quarter                                                                    | 3                                                          |                                                            |                                                            |                                                          |                                                          |                                                      |
|       | Remaining unresolved at the end of the quarter                                                    | Nil                                                        |                                                            |                                                            |                                                          |                                                          |                                                      |

**Notes:-** 1) These results have been reviewed by Audit Committee and approved by Board in their meetings held on 05th November, 2012.  
2) The company, a vertically integrated copper producer, is primarily engaged in the business of mining and processing of copper ore to produce refined copper metal, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the Accounting Standard on "Segment Reporting (AS-17)".  
3) Figures for the previous period have been rearranged wherever necessary.

For and on behalf of the Board of Directors



(K. D. BHAWAN)

CHAIRMAN CUM MANAGING DIRECTOR

Place : Kolkata  
Date : 05.11.2012

In terms of our report of even date attached

For S GHOSE & CO.  
Chartered Accountants  
FRN 302184E

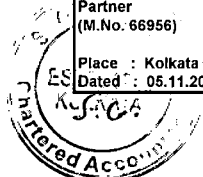
  
RAJIB CHOUDHURY  
Partner  
(M.No. 66956)

Place : Kolkata  
Dated : 05.11.2012

For A. KAYES & CO.  
Chartered Accountants  
FRN 311149E

  
A. KAYES  
Partner  
(M.No. 50363)

Place : Kolkata  
Dated : 05.11.2012



# HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

Standalone / Consolidated Statement of Assets and Liabilities as at 30th September 2012

(Rs. in crore)

| SI No    | Particulars                                      | As at<br>30th Sep 2012 | As at<br>31st Mar 2012 |
|----------|--------------------------------------------------|------------------------|------------------------|
| (1)      | (2)                                              | (3)                    | (4)                    |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                        |                        |
| <b>1</b> | <b>Shareholder's funds</b>                       |                        |                        |
| (a)      | Share capital                                    | 462.61                 | 462.61                 |
| (b)      | Reserves and surplus                             | 1026.74                | 935.03                 |
| (c)      | Money received against share warrants            | -                      | -                      |
|          | <b>Sub-total - Shareholder's funds</b>           | <b>1489.35</b>         | <b>1397.64</b>         |
| <b>2</b> | <b>Share application money pending allotment</b> | -                      | -                      |
| <b>3</b> | <b>Non-current liabilities</b>                   |                        |                        |
| (a)      | Long-term borrowings                             | -                      | -                      |
| (b)      | Deferred tax liabilities (net)                   | -                      | -                      |
| (c)      | Other long-term liabilities                      | 21.60                  | 18.81                  |
| (d)      | Long-term provisions                             | 106.49                 | 65.98                  |
|          | <b>Sub-total - Non-current liabilities</b>       | <b>128.09</b>          | <b>84.79</b>           |
| <b>4</b> | <b>Current liabilities</b>                       |                        |                        |
| (a)      | Short-term borrowings                            | -                      | -                      |
| (b)      | Trade payables                                   | 76.61                  | 68.44                  |
| (c)      | Other current liabilities                        | 133.72                 | 104.12                 |
| (d)      | Short-term provisions                            | 188.37                 | 193.23                 |
|          | <b>Sub-total - Current liabilities</b>           | <b>398.70</b>          | <b>365.79</b>          |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>2016.14</b>         | <b>1848.22</b>         |
| <b>B</b> | <b>ASSETS</b>                                    |                        |                        |
| <b>1</b> | <b>Non-current assets</b>                        |                        |                        |
| (a)      | Fixed assets                                     | 219.72                 | 210.17                 |
| (b)      | Mine Development Expenditure                     | 496.71                 | 478.64                 |
| (c)      | Non-current investments                          | -                      | 56.50                  |
| (d)      | Deferred tax assets (Net)                        | 27.61                  | 5.82                   |
| (e)      | Long-term loans and advances                     | 44.46                  | 45.44                  |
| (f)      | Other non-current assets                         | -                      | -                      |
|          | <b>Sub-total - Non-current assets</b>            | <b>788.50</b>          | <b>796.57</b>          |
| <b>2</b> | <b>Current assets</b>                            |                        |                        |
| (a)      | Current investments                              | 81.14                  | 92.13                  |
| (b)      | Inventories                                      | 343.07                 | 320.65                 |
| (c)      | Trade receivables                                | 55.34                  | 121.74                 |
| (d)      | Cash and cash equivalents                        | 682.02                 | 449.20                 |
| (e)      | Short-term loans and advances                    | 28.74                  | 40.96                  |
| (f)      | Other current assets                             | 37.33                  | 26.97                  |
|          | <b>Sub-total - Current assets</b>                | <b>1227.64</b>         | <b>1051.65</b>         |
|          | <b>TOTAL - ASSETS</b>                            | <b>2016.14</b>         | <b>1848.22</b>         |

For and on behalf of the Board of Directors

*(Signature)*  
(K S DIWAN)

CHAIRMAN CUM MANAGING DIRECTOR

Place : Kolkata  
Date : 05.11.2012

In terms of our report of even date attached

For S GHOSE & CO.  
Chartered Accountants  
FRN 302184E

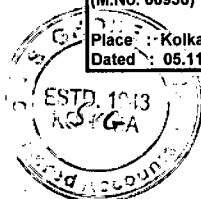
RAJIB CHOUDHURY  
Partner  
(M.No. 66956)

Place : Kolkata  
Dated : 05.11.2012

For A. KAYES & CO.  
Chartered Accountants  
FRN 31149E

A. KAYES  
Partner  
(M.No. 50363)

Place : Kolkata  
Dated : 05.11.2012

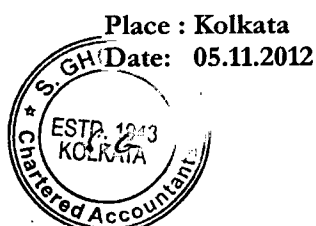


**REVIEW REPORT TO BOARD OF DIRECTORS**  
**HINDUSTAN COPPER LIMITED**

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of M/s. Hindustan Copper Limited for the quarter ended **30th September 2012** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of "Unaudited Financial Results" prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

For S Ghose & Co.  
Chartered Accountants  
FRN 302184E

*Rajib Choudhury*  
(RAJIB CHOUDHURY)  
Partner  
(M No. 66956)



For A. Kayes & Co.  
Chartered Accountants  
FRN 311149E

*A. Kayes*  
(A. KAYES)  
Partner  
(M No. 50363)

