



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो.बॉ.सं० P.B. NO. 10224  
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2025

Date: 27.05.2025

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith statement of financial results of Hindustan Copper Ltd (Standalone & Consolidated) for the quarter and year ended on 31.03.2025 approved by the Board of Directors in its meeting held on 27.05.2025. The Statutory Auditors' report on financial results is also enclosed. The Board meeting commenced at 10:30 AM and concluded at 04:30 PM.

The above is submitted for information and record please.

Thanking you,

Yours faithfully,

(Mritunjay Kumar Dev)  
Company Secretary &  
Compliance Officer

Encl: As stated

**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF HINDUSTAN COPPER LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To

**The Board of Directors,  
Hindustan Copper Limited,  
Kolkata**

**Report on the audit of the Standalone Financial Results**

**1. Opinion**

We have audited the Standalone Financial Results ("the Statement") of **Hindustan Copper Limited** (the "Company"), for the quarter and year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 and SEBI Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for quarter and year ended on 31st March 2025.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



### 3. Emphasis of Matters

We draw attention to the following matters:

- a) We draw attention to Note No.42 (4) of the accompanying Standalone Financial Statements wherein the deeds for leasehold land acquired in respect of Gujarat Copper Project (GCP) as at March 31, 2025 is yet to be registered in favor of the Company;
- b) We draw attention to Note No-42(30) of the accompanying Standalone Financial Statements regarding arbitration order against the company in favor of a vendor and the company filing an appeal in the Commercial Court Jabalpur under Section 34 of the Arbitration and Conciliation Act ,1996.
- c) We draw attention Note No-42(29) of the accompanying Standalone Financial Statements regarding a demand of Terminal Tax by Malanjkhanda Municipal Corporation (MCP) pending in Courts including Hon'ble Supreme Court refusing relief in quantum of deposit of the demand before hearing of appeal.
- d) We draw attention to Note No-42(31) of the accompanying Standalone Financial Statements regarding a demand by Water Resources Department , Jharkhand on the basis of revised computation as per order of the single bench of Honable High Court of Ranchi and the company challenging the applicability of the Act in the divisional bench of Honourable High Court of Ranchi.
- e) We draw attention to Note No.42 (5) of the accompanying Standalone Financial Statements wherein, balances under the heads, Claims Recoverable, Loans & Advances, Deposits from and with various parties and certain balances of trade receivables, trade payables and other current liabilities have not been confirmed as at March 31, 2025, although letters have been sent by the Company seeking confirmation of balances. Consequential impact upon receipt of such confirmation /reconciliation / adjustments of such balances, (if any) is not ascertainable at this stage.

Our opinion on the Standalone Financial Results is not modified in respect of the above matter.

### 4. Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly Standalone Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the Results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 5. Other Matters

- a. The Standalone Financial Statements of the Company for the year ended 31st March, 2024, were audited by the previous statutory auditor of the Company who had expressed an unmodified opinion on such Standalone Financial Statements, vide their report dated 24<sup>th</sup> May, 2024.
- b. The Company does not have Independent Directors as required by the provisions of the Companies Act, 2013 so as to validly constitute its Audit Committee. As a result, no valid Audit Committee meeting could be held and the Standalone Financial Statements has been approved by the Board of Directors of the Company.



Consequent to above, the Company has not complied with the provisions of the Companies Act,2013 w.e.f 3rd November, 2024.

- c. The Company does not have Woman Director w.e.f 22<sup>nd</sup> March, 2025 as required by the provisions of Section 149 of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Consequent to above, the Company has not complied with the provisions of the Companies Act,2013.

Our opinion on the Standalone Financial Results is not modified in respect of the above matter.

**For P. A. & Associates**  
Chartered Accountants  
(FRN.313085E)



(CA Prashant Sekhar Panda)  
Partner  
Membership No. 051092

Place : Kolkata  
Date : 27-05-2025

UDIN: 25051092BNUJPT8846



A . Financial Results

**HINDUSTAN COPPER LIMITED**  
(A GOVT. OF INDIA ENTERPRISE)  
Regd. Office : 'Tamra Bhavan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.  
CIN : L27201WB1967GOI028825  
Phone: 2283-2226, E-mail: investors\_cs@hindustancopper.com  
Website: www.hindustancopper.com  
Statement of Standalone Financial Results for the quarter and year ended 31st March 2025

(₹ in crore except EPS)

Sl No	Particulars	Quarter ended			Year ended	
		31st Mar 2025 (Audited) (Note 2)	31st Dec 24 (Unaudited)	31st Mar 2024 (Audited) (Note 2)	31st Mar 2025 (Audited)	31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I.	Revenue from Operations	731.40	327.77	565.37	2070.96	1717.00
II.	Other Income	46.94	15.80	19.85	78.33	54.84
III.	<b>Total Income (I+II)</b>	<b>778.34</b>	<b>343.57</b>	<b>585.22</b>	<b>2149.29</b>	<b>1771.84</b>
IV.	<b>Expenses</b>					
(a)	Cost of Materials Consumed	46.71	25.04	15.88	114.44	49.15
(b)	Changes in Inventories of Finished goods & Work-in-progress	69.25	(122.35)	(20.66)	(91.81)	(114.22)
(c)	Cost of Stores, Spares & Tools consumed	24.11	27.98	25.93	98.07	97.13
(d)	Employee Benefits Expense	80.65	74.84	62.58	313.04	265.91
(e)	Consumption of Power & Fuel	31.10	34.20	34.15	141.26	134.46
(f)	Finance Costs	1.75	1.31	3.61	6.93	16.12
(g)	Depreciation and Amortisation Expense	52.30	37.63	58.64	175.56	174.87
(h)	Other Expenses	212.88	180.46	221.80	758.29	737.97
	<b>Total expenses</b>	<b>518.75</b>	<b>259.11</b>	<b>401.93</b>	<b>1515.78</b>	<b>1361.41</b>
V.	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>259.59</b>	<b>84.46</b>	<b>183.29</b>	<b>633.51</b>	<b>410.43</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>259.59</b>	<b>84.46</b>	<b>183.29</b>	<b>633.51</b>	<b>410.43</b>
VIII.	<b>Tax expense :</b>					
	(1) Current Tax	55.36	24.64	55.49	146.52	109.91
	(2) Deferred Tax	13.69	(3.08)	3.49	18.46	5.11
IX.	<b>Profit/(Loss) for the period from continuing operations (after tax) (VII-VIII)</b>	<b>190.54</b>	<b>62.90</b>	<b>124.31</b>	<b>468.53</b>	<b>295.41</b>
X.	<b>Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	-
XI.	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
XII.	<b>Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>190.54</b>	<b>62.90</b>	<b>124.31</b>	<b>468.53</b>	<b>295.41</b>
XIV.	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to Profit/(Loss)	6.61	(2.45)	(0.21)	(0.74)	(9.80)
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	(1.66)	0.62	0.06	0.19	2.47
	<b>Other Comprehensive Income for the period (net of Tax)</b>	<b>4.95</b>	<b>(1.83)</b>	<b>(0.15)</b>	<b>(0.55)</b>	<b>(7.33)</b>
XV.	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>195.49</b>	<b>61.07</b>	<b>124.16</b>	<b>467.98</b>	<b>288.08</b>
XVI.	<b>Paid-up Equity Share Capital (Face Value ₹ 5/- Per Share)</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>
XVII.	<b>Other Equity excluding Revaluation Reserves as per balance sheet of</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2180.79</b>	<b>1801.58</b>
XVIII.	<b>Earnings per share (EPS) (for continuing operations)</b>					
	- Basic (₹)	1.97	0.65	1.29	4.85	3.06
	- Diluted (₹)	1.97	0.65	1.29	4.85	3.06
XIX.	<b>Earnings per share (EPS) (for discontinued operations)</b>					
	- Basic (₹)	-	-	-	-	-
	- Diluted (₹)	-	-	-	-	-
XX.	<b>Earnings per share(EPS) (for continuing and discontinued operations)</b>					
	- Basic (₹)	1.97	0.65	1.29	4.85	3.06
	- Diluted (₹)	1.97	0.65	1.29	4.85	3.06

1) The above audited Standalone Financial Results of the company for the quarter and year ended March 31, 2025 have been considered & approved by the Board of Directors in its meeting held on 27th May, 2025.

2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

3) The Company has manufacturing facilities upto refined copper production & continuous copper wire rods and is primarily engaged in the business of mining and processing of copper ore, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 -Operating Segments'.

4) The lease deed for land in respect of Gujarat Copper Project (GCP) Jhagadia with gross carrying value is ₹ 44.28 crore is yet to be executed in favor of the company. The company has filed a case in Hon'ble High Court of Gujarat , Ahmedabad for transfer of the Land which is pending .

5) A Joint Venture Company (JVC) named Chhattisgarh Copper Limited (CCL) was formed between Hindustan Copper Limited (HCL) and Chhattisgarh Mineral Development Corporation Limited (CMDC) for exploration, mining and beneficiation of copper and its associated minerals in the State of Chhattisgarh on 21.05.2018. Since HCL holds 74% equity in JVC, it is also a Subsidiary of HCL as per Section 2(87) of the Companies Act, 2013.

6) A Joint Venture Company (JVC) named Khanij Bidesh India Limited (KABIL) was formed on 08.08.2019 among National Aluminium Company (NALCO) , Hindustan Copper Limited (HCL) and Mineral Exploration Corporation Limited (MECL) to identify , explore, acquire, develop, process primarily strategic minerals overseas for supply to India for meeting domestic requirements and for sale to any other country for commercial use. HCL holds 30% equity in JVC.

7) Figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
CHAIRMAN AND MANAGING DIRECTOR & CEO  
(DIN 09548389)

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 Phone: 2283-2226, E-mail: investors\_cs@hindustancopper.com  
 Website: www.hindustancopper.com  
 Statement of Standalone Assets and Liabilities as at 31st March 2025

(₹ in crore)

SI No	Particulars	As at 31st Mar 2025	As at 31st Mar 2024
(1)	(2)	(3)	(4)
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
(a)	Property, Plant and Equipment	1698.84	1390.90
(b)	Capital Work In Progress	766.04	916.90
(c)	Other Intangible Assets	32.50	39.57
(d)	Financial Assets		
(i)	Investments	30.54	29.41
(ii)	Others	11.77	15.81
(e)	Deferred Tax Assets (net)	142.78	161.06
(f)	Other Non-Current Assets	146.76	129.50
	<b>Total Non-current Assets</b>	<b>2629.23</b>	<b>2683.15</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
(a)	Inventories	321.45	228.27
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	170.56	136.81
(iii)	Cash and cash equivalents	17.50	71.62
(iv)	Bank Balances other than (iii) above	50.59	2.73
(v)	Others	14.31	8.01
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	100.53	139.43
	<b>Total Current Assets</b>	<b>674.94</b>	<b>586.87</b>
	<b>TOTAL ASSETS</b>	<b>3504.17</b>	<b>3270.02</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	483.51	483.51
(b)	Other Equity	2180.79	1801.58
	<b>Total Equity</b>	<b>2664.30</b>	<b>2285.09</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
(i)	Borrowings	108.97	72.50
(ii)	Lease Liabilities	0.01	0.08
(iii)	Trade Payables		
(A)	Dues to Micro and Small Enterprises	-	-
(B)	Dues to Other than Micro and Small Enterprises	128.33	208.47
(iv)	Other financial liabilities	81.89	98.05
(b)	Provisions	(28.37)	(3.60)
(c)	Other non-current liabilities	55.09	50.72
	<b>Total Non-current Liabilities</b>	<b>345.92</b>	<b>426.22</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
(i)	Borrowings	57.50	149.96
(ii)	Lease Liabilities	0.03	0.19
(iii)	Trade Payables		
(A)	Dues to Micro and Small Enterprises	-	-
(B)	Dues to Other than Micro and Small Enterprises	116.01	95.43
(iv)	Other financial liabilities	95.09	88.05
(b)	Other current liabilities	179.20	173.65
(c)	Provisions	28.74	42.14
(d)	Current tax liabilities	17.38	9.29
	<b>Total Current Liabilities</b>	<b>493.95</b>	<b>558.71</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3504.17</b>	<b>3270.02</b>

For and on behalf of the Board of Directors

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
 CHAIRMAN AND MANAGING DIRECTOR & CEO  
 (DIN 09548389)

Place : Kolkata  
 Date : 27.05.2025

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STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2025

(₹ in crore)

Particulars	Year Ended	
	31st March 2025 (Audited)	31st March 2024 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
PROFIT/ (LOSS) BEFORE TAX	633.51	410.43
Adjusted for :		
Depreciation	38.65	25.93
Foreign Currency Fluctuation	0.15	3.52
Provisions charged	13.99	21.67
Provisions written back	(47.71)	(8.19)
Interest expense	6.93	16.12
Amortisation	136.90	148.94
Value of Ore Raised during Mine expansion / construction / development	114.44	49.15
Interest income	(10.71)	(24.49)
Loss / (Profit) on disposal of fixed assets	(6.81)	0.00
<b>OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>879.34</b>	<b>643.07</b>
Adjusted for :		
Decrease/ (Increase) in Trade & other Receivables	(33.78)	(70.66)
Decrease/ (Increase) in Inventories	(91.42)	(111.63)
Decrease/ (Increase) in Current & Non-Current assets	15.46	(22.81)
Increase/ (Decrease) in Current & Non-Current Liabilities	(70.38)	10.33
<b>CASH GENERATED FROM OPERATIONS</b>	<b>699.22</b>	<b>448.31</b>
Taxes paid (Net)	(154.93)	(107.09)
<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>544.29</b>	<b>341.22</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(178.28)	(256.11)
Sale of Fixed Assets	7.25	0.00
Interest received	10.39	29.78
Investment in Subsidiary / Joint Venture	(0.07)	(20.25)
Mining Properties (Mine Development Expenditure)	(241.63)	(278.31)
<b>NET CASH FROM / ( USED IN) INVESTING ACTIVITIES (B)</b>	<b>(402.34)</b>	<b>(524.89)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Non-Current borrowings / (Loan repaid)	(55.93)	66.48
Payment of Dividend	(88.97)	(88.97)
Interest paid	(7.38)	(16.16)
<b>NET CASH FROM / (USED IN )FINANCING ACTIVITIES (C)</b>	<b>(152.28)</b>	<b>(38.64)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(10.33)</b>	<b>(222.31)</b>
CASH AND CASH EQUIVALENTS - at the beginning of the year	89.85	312.16
CASH AND CASH EQUIVALENTS - at the end of the year ( details in Annexure - A )	79.52	89.85

For and on behalf of the Board of Directors

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
CHAIRMAN AND MANAGING DIRECTOR & CEO  
(DIN 09548389)

Place : Kolkata  
Dated : 27.05.2025

## ANNEXURE - A

(₹ in crore)

1. CASH AND CASH EQUIVALENTS - at beginning of the year	01/04/2024	01/04/2023
i) Current Financial Assets - Cash & Cash Equivalents	71.62	15.54
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.31 crore )	2.42	285.22
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	15.81	11.39
	<u>89.85</u>	<u>312.16</u>
CASH AND CASH EQUIVALENTS - at the end of the year	31/03/2025	31/03/2024
i) Current Financial Assets - Cash & Cash Equivalents	17.50	71.62
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.30 crore )	50.24	2.42
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	11.77	15.81
	<u>79.52</u>	<u>89.85</u>

2. The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (IND AS) 7 : STATEMENT OF CASH FLOWS,

E. Statement on impact of audit qualifications-Standalone Financial Statements

HINDUSTAN COPPER LIMITED  
(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : 'Tamra Bhavan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Phone: 2283-2226, E-mail: investors\_cs@hindustancopper.com

Website: www.hindustancopper.com

Other Information - Integrated Filing (Financial) - For the quarter and year ended 31st March 2025

(In accordance with the SEBI Circular No. SEBI/HO/CFD - Pod-2/CIR/P/2024/185 dated December 31, 2024)

Declaration in respect of Unmodified Opinion on Audited Financial Results of Hindustan Copper Limited of Standalone Financial Statements for the Financial Year ended 31<sup>st</sup> March 2025

1. Name of the Company : HINDUSTAN COPPER LIMITED

2. Financial statements  
for the period ended : 31st March 2025

3. Type of Audit observation : Unmodified

4. Frequency of observation : N.A.

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
Chairman and Managing Director & CEO  
(DIN 09548389)

*Ghanshyam Sharma*

Ghanshyam Sharma  
Director (Finance) & CFO  
(DIN 07090008)

For P.A. & Associates  
Chartered Accountants  
FRN: 313085E

*Prashant Sekhar Panda*

CA Prashant Sekhar Panda  
Partner  
Membership No : 51092



Place : Kolkata  
Dated : 27.05.2025

**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF HINDUSTAN COPPER LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To

The Board of Directors,  
Hindustan Copper Limited,  
Kolkata

**Report on the audit of the Consolidated Financial Results**

**1. Opinion**

We have audited the Consolidated Financial Results ("the Statement") of **Hindustan Copper Limited** (the "**Company**"), for the quarter and year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 and SEBI Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on the audit of financial statements of subsidiary company and joint venture company, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the Consolidated Total Comprehensive Income (Comprising of Consolidated Net Profit After Tax & Other Comprehensive Income) and Other Financial Information of the Company, for the quarter & year ended 31st March, 2025.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further, described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its Joint Venture Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### 3. Emphasis of Matters

We draw attention to the following matters:

- a) We draw attention to Note No.42 (4) of the accompanying Consolidated Financial Statements wherein the deeds for leasehold land acquired in respect of Gujarat Copper Project (GCP) as at March 31, 2025 is yet to be registered in favor of the Company;
- b) We draw attention to Note No-42(31) of the accompanying Consolidated Financial Statements regarding arbitration order against the company in favor of a vendor and the company filing an appeal in the Commercial Court Jabalpur under Section 34 of the Arbitration and Conciliation Act ,1996.
- c) We draw attention Note No-42(30) of the accompanying Consolidated Financial Statements regarding a demand of Terminal Tax by Malanjkhanda Municipal Corporation (MCP) pending in Courts including Hon'ble Supreme Court refusing relief in quantum of deposit of the demand before hearing of appeal.
- d) We draw attention to Note No-42(32) of the accompanying Consolidated Financial Statements regarding a demand by Water Resources Department , Jharkhand on the basis of revised computation as per order of the single bench of Hon'ble High Court of Ranchi and the company challenging the applicability of the Act in the divisional bench of Hon'ble High Court of Ranchi.
- e) We draw attention to Note No.42 (5) of the accompanying Consolidated Financial Statements wherein, balances under the heads, Claims Recoverable, Loans & Advances, Deposits from and with various parties and certain balances of trade receivables, trade payables and other current liabilities have not been confirmed as at March 31, 2025, although letters have been sent by the Company seeking confirmation of balances. Consequential impact upon receipt of such confirmation /reconciliation / adjustments of such balances, (if any) is not ascertainable at this stage.



Our opinion on the Consolidated Financial Results is not modified in respect of the above matter.

#### **4. Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements for the Quarter and Year ended 31 March, 2025. The Board of Directors of the company is responsible for the preparation and presentation of this Statement that give a true and fair view of the consolidated total comprehensive income (comprising of consolidated net profit after tax and other comprehensive income) and other financial information of the Company and its joint venture Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and its Joint Venture Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its Joint Venture Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Company and its Joint Venture Company are responsible for assessing the ability of the Company and its Joint Venture Company to continue a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the Company and the joint venture Company are responsible for overseeing the financial reporting process of the Company and its joint venture Company.

#### **5. Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company and joint venture company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its joint venture company to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and



performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## 6. Other Matters

- a. The Consolidated Financial Statements of the Company for the year ended 31st March, 2024, were audited by the previous statutory auditor of the Company who had expressed an unmodified opinion on such Consolidated Financial Statements, vide their report dated 24th May, 2024.
- b. The Company does not have Independent Directors as required by the provisions of the Companies Act, 2013 so as to validly constitute its Audit Committee. As a result, no valid Audit Committee meeting could be held and the Consolidated Financial Statements has been approved by the Board of Directors of the Company. Consequent to above, the Company has not complied with the provisions of the Companies Act, 2013 w.e.f 3rd November, 2024.
- c. The Company does not have Woman Director w.e.f 22<sup>nd</sup> March, 2025 as required by the provisions of Section 149 of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Consequent to above, the Company has not complied with the provisions of the Companies Act, 2013.
- d. We did not audit the financial statements / financial information of one Subsidiary company namely Chhattisgarh Copper Limited whose financial statements / financial information reflect total assets of Rs.9.73Lakh as at March 31, 2025, Group's share of total revenue of Rs. Nil for the period from 1st April 2024 to 31st March 2025 and Group's share of total loss of Rs. 5.05 Lakhs for the period from 1st April 2024 to 31st



March 2025 and net cash inflows amounting to Rs.0.97 lakh for the year ended on, as considered in the Consolidated Financial Statements. This financial statements / financial information of subsidiary company have been audited by other auditor and whose report has been furnished to us and our opinion on the Consolidated Financial Statements, in so far as it relates to amount and disclosures included in respect of this subsidiary company, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

- e. The Consolidated Financial Statements reflect the audited financial statements for the year ended March 31, 2025 of one jointly controlled entity namely Khanij Bidesh India Limited, whose financial statements reflect loss of Rs. 231.31 for the period from 1st April 2024 to 31st March 2025, as considered in the Consolidated Financial Statements. These financial statements of joint venture company have been audited by other auditor and whose report has been furnished to us and our opinion on the Consolidated Financial Statements, in so far as it relates to amount and disclosures included in respect of this jointly controlled entity, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.
- f. The consolidated financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- g. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on and should be read with the audited Consolidated Financial Statements of the Company for the year ended 31st March, 2025, on which we have issued an unmodified audit opinion vide our report dated 27th May, 2025

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter.

**For P. A. & Associates**  
Chartered Accountants  
(FRN.313085E)



(CA Prashant Sekhar Panda)  
Partner  
Membership No. 051092

Place : Kolkata  
Date : 27-05-2025

UDIN: 25051092BNUJPU8553



**HINDUSTAN COPPER LIMITED**  
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Regd. Office : 'Tamra Bhavan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.  
CIN : L27201WB1967GOI028825

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March 2025

(₹ in crore except EPS)

SI No	Particulars	Quarter Ended			Year Ended	
		31st Mar 2025 (Audited) (Note 2)	31st Dec 2024 (Unaudited)	31st Mar 2024 (Audited) (Note 2)	31st Mar 2025 (Audited)	31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from Operations	731.40	327.77	565.37	2070.96	1717.00
II	Other Income	45.88	15.80	19.85	77.27	54.74
III	<b>Total Income (I+II)</b>	<b>777.28</b>	<b>343.57</b>	<b>585.22</b>	<b>2148.23</b>	<b>1771.74</b>
IV	<b>Expenses</b>					
(a)	Cost of Materials Consumed	46.71	25.04	15.88	114.44	49.15
(b)	Changes in Inventories of Finished goods & Work-in-progress	69.25	(122.35)	(20.66)	(91.81)	(114.22)
(c)	Cost of Stores, Spares & Tools consumed	24.11	27.98	25.93	98.07	97.13
(d)	Employee Benefits Expense	80.65	74.84	62.58	313.04	265.91
(e)	Consumption of Power & Fuel	31.10	34.20	34.15	141.26	134.48
(f)	Finance Costs	1.75	1.31	3.61	6.93	16.12
(g)	Depreciation and Amortisation Expense	52.30	37.63	58.64	175.56	174.87
(h)	Other Expenses	212.88	180.49	221.36	758.34	737.55
	<b>Total Expenses</b>	<b>518.75</b>	<b>259.14</b>	<b>401.49</b>	<b>1515.83</b>	<b>1360.99</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>258.53</b>	<b>84.43</b>	<b>183.73</b>	<b>632.40</b>	<b>410.75</b>
VI	Exceptional items-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>258.53</b>	<b>84.43</b>	<b>183.73</b>	<b>632.40</b>	<b>410.75</b>
VIII	<b>Tax expense :</b>					
	(1) Current Tax	55.36	24.64	55.49	146.52	109.91
	(2) Deferred Tax	13.89	(3.08)	3.49	18.46	5.11
IX	<b>Profit/(Loss) for the period from continuing operations (after tax) (VII-VIII)</b>	<b>189.48</b>	<b>62.87</b>	<b>124.75</b>	<b>467.42</b>	<b>295.73</b>
	Attributable to Owners of the Company	189.49	62.87	124.75	467.43	295.73
	Non Controlling Interest	(0.01)	-	-	(0.01)	-
X	<b>Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	-
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
XII	<b>Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>189.48</b>	<b>62.87</b>	<b>124.75</b>	<b>467.42</b>	<b>295.73</b>
XIV	<b>Share of Profit/(Loss) of Joint venture/ Associate</b>	<b>(2.31)</b>	-	<b>(0.42)</b>	<b>(2.31)</b>	<b>(0.42)</b>
XV	<b>Net Profit/(Loss) for the period after tax &amp; Share of profit/(Loss) of JV/Associate (XIII+XIV)</b>	<b>187.17</b>	<b>62.87</b>	<b>124.33</b>	<b>465.11</b>	<b>295.31</b>
	Attributable to Owners of the Company	187.18	62.87	124.33	465.12	295.31
	Non Controlling Interest	(0.01)	-	-	(0.01)	-
XVI	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to Profit/(Loss)	6.61	(2.45)	(0.21)	(0.74)	(9.80)
	(ii) Income tax relating to Items that will not be reclassified to Profit/(Loss)	(1.66)	0.62	0.06	0.19	2.47
	<b>Other Comprehensive Income for the period (net of Tax)</b>	<b>4.95</b>	<b>(1.83)</b>	<b>(0.15)</b>	<b>(0.55)</b>	<b>(7.33)</b>
XVII	<b>Total Comprehensive Income for the Period (XV+XVI)</b>	<b>192.12</b>	<b>61.04</b>	<b>124.18</b>	<b>464.56</b>	<b>287.98</b>
	Attributable to Owners of the Company	192.13	61.04	124.18	464.57	287.98
	Non Controlling Interest	(0.01)	-	-	(0.01)	-
XVIII	<b>Paid-up Equity Share Capital (Face Value ₹ 5/- Per Share)</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>	<b>483.51</b>
XIX	<b>Other Equity excluding Revaluation Reserves as per balance sheet of previous</b>	-	-	-	2177.40	1801.60
XX	<b>Earnings per share (EPS) (for continuing operations)</b>					
	- Basic (₹)	1.94	0.65	1.29	4.81	3.05
	- Diluted (₹)	1.94	0.65	1.29	4.81	3.05
XXI	<b>Earnings per share (EPS) (for discontinued operations)</b>					
	- Basic (₹)	-	-	-	-	-
	- Diluted (₹)	-	-	-	-	-
XXII	<b>Earnings per share(EPS) (for continuing and discontinued operations)</b>					
	- Basic (₹)	1.94	0.65	1.29	4.81	3.05
	- Diluted (₹)	1.94	0.65	1.29	4.81	3.05

- The above audited Consolidated Financial Results of the company for the quarter and year ended March 31,2025 have been considered & approved by the Board of Directors in its meeting held on 27th May, 2025.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has manufacturing facilities of vertical copper production and is primarily engaged in the business of mining and processing of copper ore into Metal -In Concentrate, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- The lease deed for land in respect of Gujarat Copper Project (GCP) Jhagadia with gross carrying value is ₹ 44.28 crore is yet to be executed in favor of the company. The company has filed a case in Hon'ble High Court of Gujarat, Ahmedabad for transfer of the Land which is pending.
- The above consolidated financial results for the quarter and year ended March 31, 2025 include financial results of holding company and one subsidiary company named Chhattisgarh Copper Limited (CCL). A Joint Venture Company (JVC) named Khanij Bidesh India Limited (KABIL) was formed on 08.08.2019 among National Aluminium Company (NALCO), Hindustan Copper Limited (HCL) and Mineral Exploration Corporation Limited (MECL) to identify, explore, acquire, develop, process primarily strategic minerals overseas for supply to India for meeting domestic requirements and for sale to any other country for commercial use. HCL holds 30% equity in JVC.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
CHAIRMAN AND MANAGING DIRECTOR & CEO  
(DIN 09548389)

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CIN: L27201WB1967GOI028825

Statement of Consolidated Assets and Liabilities as at 31st March 2025

(₹ in crore)

SI No	Particulars	As at 31st Mar 2025	As at 31st Mar 2024
(1)	(2)	(3)	(4)
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
(a)	Property, Plant and Equipment	1698.85	1390.91
(b)	Capital Work In Progress	766.04	916.90
(c)	Other Intangible Assets	32.50	39.57
(d)	Financial Assets		
	(i) Investments	27.07	29.38
	(ii) Others	11.77	15.81
(e)	Deferred Tax Assets (net)	142.78	161.06
(f)	Other Non-Current Assets	146.76	129.50
	<b>Total Non-current Assets</b>	<b>2825.77</b>	<b>2683.13</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
(a)	Inventories	321.45	228.27
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	170.56	136.81
	(iii) Cash and cash equivalents	17.52	71.63
	(iv) Bank Balances other than above	50.59	2.73
	(v) Others	14.31	8.01
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	100.60	139.49
	<b>Total Current Assets</b>	<b>675.03</b>	<b>586.94</b>
	<b>TOTAL ASSETS</b>	<b>3500.80</b>	<b>3270.07</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	483.51	483.51
(b)	Other Equity	2177.40	1801.60
	<b>Equity Attributable to the Owners of the Company</b>	<b>2660.91</b>	<b>2285.11</b>
(c)	Equity Share Capital	0.19	0.17
(d)	Other Equity	(0.18)	(0.17)
	<b>Non Controlling Interest</b>	<b>0.02</b>	<b>0.00</b>
	<b>Total Equity</b>	<b>2660.93</b>	<b>2285.11</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	108.97	72.50
	(ii) Lease Liabilities	0.01	0.08
	(iii) Trade Payables		
	(A) Dues to Micro and Small Enterprises	-	-
	(B) Dues to Other than Micro and Small Enterprises	128.33	208.47
	(iv) Other financial liabilities	81.89	98.05
(b)	Provisions	(28.37)	(3.60)
(c)	Other non-current liabilities	55.09	50.72
	<b>Total Non-current Liabilities</b>	<b>345.92</b>	<b>426.22</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	57.50	149.96
	(ii) Lease Liabilities	0.03	0.19
	(iii) Trade Payables		
	(A) Dues to Micro and Small Enterprises		
	(B) Dues to Other than Micro and Small Enterprises	116.01	95.43
	(iv) Other financial liabilities	95.09	88.05
(b)	Other current liabilities	179.20	173.68
(c)	Provisions	28.74	42.14
(d)	Current tax liabilities	17.38	9.29
	<b>Total Current Liabilities</b>	<b>493.95</b>	<b>558.74</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3500.80</b>	<b>3270.07</b>

For and on behalf of the Board of Directors

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
CHAIRMAN AND MANAGING DIRECTOR & CEO  
(DIN 09548389)

Place : Kolkata  
Date : 27.05.2025

HINDUSTAN COPPER LIMITED  
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STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH ,2025

(₹ in crore)

	Year Ended	
	31st March 2025 (Audited)	31st March 2024 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
PROFIT/ (LOSS) BEFORE TAX	632.40	410.75
Adjusted for :		
Depreciation	38.66	25.93
Foreign Currency Fluctuation	0.15	3.52
Provisions charged	13.99	21.22
Provisions written back	(46.64)	(8.19)
Interest expense	6.93	16.12
Amortisation	136.90	148.94
Value of Ore Raised during Mine expansion / construction / developme	114.44	49.15
Interest income	(10.71)	(24.49)
Loss / (Profit) on disposal of fixed assets	(6.81)	0.00
<b>OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>879.31</b>	<b>642.95</b>
Adjusted for :		
Decrease/ (Increase) in Trade Receivables	(33.78)	(70.66)
Decrease/ (Increase) in Inventories	(91.42)	(111.63)
Decrease/ (Increase) in Current & Non-Current assets	15.45	(22.81)
Increase/ (Decrease) in Current & Non-Current Liabilities	(70.41)	10.46
<b>CASH GENERATED FROM OPERATIONS</b>	<b>699.15</b>	<b>448.30</b>
Taxes paid (Net)	(154.92)	(107.09)
<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>544.23</b>	<b>341.21</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(178.30)	(256.11)
Sale of Fixed Assets	7.25	0.00
Interest received	10.39	29.78
Investment in Subsidiary / Joint Venture	0.02	(20.25)
Mining Properties (Mine Development Expenditure)	(241.63)	(278.31)
<b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(402.27)</b>	<b>(524.89)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Non-Current borrowings / (Loan repaid)	(55.93)	66.48
Dividends paid	(88.97)	(88.97)
Interest paid	(7.38)	(16.15)
<b>NET CASH FROM / (USED IN ) FINANCING ACTIVITIES (C)</b>	<b>(152.28)</b>	<b>(38.64)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(10.32)</b>	<b>(222.32)</b>
CASH AND CASH EQUIVALENTS - at the beginning of the year	89.86	312.18
CASH AND CASH EQUIVALENTS - at the end of the year ( details in Annexure - A )	79.54	89.86

For and on behalf of the Board of Directors

*Sanjiv K. Singh*  
Sanjiv Kumar Singh  
Chairman & Managing Director & CEO  
(DIN 09548389)

Place : Kolkata  
Dated : 27.05.2025

## ANNEXURE - A

(₹ in crore)

1. CASH AND CASH EQUIVALENTS - at beginning of the year	<u>01/04/2024</u>	<u>01/04/2023</u>
i) Current Financial Assets - Cash & Cash Equivalents	71.63	15.56
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.31 crore )	2.42	285.22
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	15.81	11.40
	<u>89.86</u>	<u>312.18</u>
CASH AND CASH EQUIVALENTS - at the end of the year	<u>31/03/2025</u>	<u>31/03/2024</u>
i) Current Financial Assets - Cash & Cash Equivalents	17.52	71.63
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.30 crore )	50.24	2.42
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	11.77	15.81
	<u>79.54</u>	<u>89.86</u>

2. The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (IND AS) 7 : STATEMENT OF CASH FLOWS,

E. Statement on impact of audit qualifications-Consolidated Financial Statements

HINDUSTAN COPPER LIMITED  
(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : 'Tamra Bhavan', 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN : L27201WB1967GOI028825

Phone: 2283-2226, E-mail: investors\_cs@hindustancopper.com

Website: www.hindustancopper.com

Other Information - Integrated Filing (Financial) - For the quarter and year ended 31st March 2025

(In accordance with the SEBI Circular No. SEBI/HO/CFD - Pod-2/CIR/P/2024/185 dated December 31, 2024)

Declaration in respect of Unmodified Opinion on Audited Financial Results of Hindustan Copper Limited of Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March 2025

- |  |                            |
|--|----------------------------|
| 1. Name of the Company                       | : HINDUSTAN COPPER LIMITED |
| 2. Financial statements for the period ended | : 31st March 2025          |
| 3. Type of Audit observation                 | : Unmodified               |
| 4. Frequency of observation                  | : N.A.                     |

*Sanjiv K. Singh*

Sanjiv Kumar Singh  
Chairman and Managing Director & CEO  
(DIN 09548389)

*Ghanshyam Sharma*

Ghanshyam Sharma  
Director (Finance) & CFO  
(DIN 07090008)

For P.A. & Associates  
Chartered Accountants  
FRN: 313085E

*Prashant Sekhar Panda*

CA Prashant Sekhar Panda  
Partner  
Membership No : 51092



Place : Kolkata  
Dated : 27.05.2025

B: Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.

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(In Accordance with the SEBI Circular No. SEBI/HO/CFD - Pod-2/CIR/P/2024/185 dated December 31, 2024)

Sl.No	Requirement	
	Statement on Deviation/ Variation in utilisation of funds raised	
	Mode of Raising Fund	Nil
	Date of Raising Fund	Nil
	Amount Raised	Nil
	Report filed for Quarter ended	Nil
	Monitoring Agency	Not Applicable
	Monitoring Agency Name, if applicable	Not Applicable
	Is there a Deviation/Variation in use of funds raised	No

C: Disclosure of Outstanding Default on Loans and debt Securities

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Sl.No	Particulars	(₹ in crore)
1	Loans/revolving facilities like cash credit from banks/financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

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(In Accordance with the SEBI Circular No. SEBI/HO/CFD - Pod-2/CIR/P/2024/185 dated December 31, 2024)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	( ₹ in lakh)	( ₹ in lakh)	Opening balance(₹ in lakh)	Closing balance (₹ in lakh)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Hindustan Copper Limited	AAACH7409R	Chhattisgarh Copper Limited	AAHCC5872G	Subsidiary	-	0.00	-	-									
2			Khanij Bidesh Limited	AAHCK7548M	Joint Venture	-	-	-	-									
3			Sri Sanjiv Kumar Singh Director (Mining) w.e.f 26.03.2022 & CMD w.e.f 21.03.2025	ACCPS6222Q	Key management personnel of the entity	-	64.33	-	-									
4			Sri Ghanshyam Sharma, Director (Finance) w.e.f 28.02.2023	AHMPS0452P	Key management personnel of the entity	-	54.96	-	-									
5			Sri Sanjeev Kumar Sinha Director (Operation) w.e.f 09.03.2025	ASSPS6115L	Key management personnel of the entity	-	2.83	-	-									
6			Sri Sanjay Panjiyar Ex-Director (Operations) w.e.f 31.07.2021	AFSPS4544Q	Key management personnel of the entity	-	69.19	-	-									
7			Sri Arun Kumar Shukla Ex-Chairman-cum-Managing Director	ADAPS1096H	Key management personnel of the entity	-	8.66	-	-									
15			Shri Avinash janardan Bhide	ABLPB0764E	Other related party	-	0.65	-	-									
16			Smt. Hemlata Verma	AJXPV3036F	Other related party	-	2.80	-	-									
17			Shri A G Krishna Prasad	ADZPA8659H	Other related party	-	0.45	-	-									
<b>Total</b>						-	<b>211.73</b>	-	-									

Note : Post employment benefits are actuarially determined on overall basis and hence not separately provided

*T. S. Das*