हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED
CIN No. : L27201WB1967GOI028825
भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE
पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office
ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो०बॉ०सं० P.B. NO. 10224
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/2026 22.09.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sub: Upgrading of Long-term Credit Rating by ICRA Limited

Sir / Madam,

It is informed that ICRA Ltd vide its email dated 22.09.2026 has upgraded the Long-term rating to [ICRA]AAA (Stable) (pronounced ICRA triple A (Stable)) from [ICRA]AA+ (Stable) (pronounced ICRA AA+ (Stable)) and reaffirmed the Short-term rating at [ICRA]A1+ (pronounced ICRA A one plus) in respect of limit of Rs.2100 crore Bank facilities/ Instruments of Hindustan Copper Ltd.

Further, ICRA Ltd vide its email dated 22.09.2026 has reaffirmed the Short-term rating at [ICRA] A1+ (pronounced ICRA A one plus) in respect of Rs.100 crore Commercial Paper of Hindustan Copper Ltd.

Copy of above-mentioned email is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,

MRITUNJAY KUMAR DEV
Digitally signed by MRITUNJAY KUMAR DEV
Date: 2026.09.22 19:05:02 +05'30'

(Mritunjay Kumar Dev)
Company Secretary &
Compliance Officer

Encl. as stated

Re: ICRA's Credit Rating for below mentioned Instruments of Hindustan Copper Limited

Ravi Gupta to: Sumit Jhunjhunwala, Girishkumar Kadam, Ankit Jain, Prerna Aggarwal 1, Client.sdd, Kinjal Manohar Rathod, ICRA Ratings 22-09-2026 18:18

Cc: "naveen_d@hindustancopper.com", Mritunjay Kumar Dev

Dear Madam / Sir

Thank you so much for the trail mail communication please.

It is requested that a letter on ICRA's letter head may also be given to us at the earliest possible please.

Thank you once again.

CA Ravi Kumar Gupta
Executive Director (Finance)
Hindustan Copper Limited
Head Office - Kolkata
Cell: 9433274328

"ICRA Ratings" Dear Sir, Re: ICRA's Credit Rating for below me... 22-09-2026 15:45:04

From: "ICRA Ratings" <Ratingcommunication@icraindia.info>
To: "naveen_d@hindustancopper.com" <naveen_d@hindustancopper.com>, "ravi_g@hindustancopper.com" <ravi_g@hindustancopper.com>
Cc: "Sumit Jhunjhunwala" <sumit.jhunjhunwala@icraindia.com>, "Girishkumar Kadam" <girishkumar@icraindia.com>, "Ankit Jain" <ankit.jain@icraindia.com>, "Prerna Aggarwal 1" <prerna.aggarwal1@icraindia.com>, "Client.sdd" <client.sdd@icraindia.info>, "Kinjal Manohar Rathod" <kinjal.rathod@icraindia.com>
Date: 22-09-2026 15:45
Subject: ICRA's Credit Rating for below mentioned Instruments of Hindustan Copper Limited

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Hindustan Copper Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company:

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Long-term Fund-based – Term loan	150.00	[ICRA]AAA (Stable); upgraded from [ICRA]AA+ (Stable)	RBI
Long-term Fund-based – Cash Credit	350.00	[ICRA]AAA (Stable); upgraded from [ICRA]AA+ (Stable)	RBI
Short term non-fund-based-Others	300.00	[ICRA]A1+; reaffirmed	RBI
Long-term-non-fund-based-Others	500.00	[ICRA]AAA (Stable); upgraded from [ICRA]AA+ (Stable)	RBI
Long-term/short-term Unallocated Limits	800.00	[ICRA]AAA (Stable)/ [ICRA]A1+; long-term rating upgraded from [ICRA]AA+	RBI

		(Stable); short-term reaffirmed	
Commercial Paper^	100.00	[ICRA]A1+; reaffirmed	RBI
Total	**2,200.00**		

^ Yet to be placed

 # SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The rationale for the Rating will be shared shortly.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

ICRA reserves the right to review and/ or, revise the above Rating(s) at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the Rating(s) assigned to your company.

Additionally, we wish to highlight the following with respect to the Rating(s):

a. If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
b. Once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).

The Rating(s) is restricted to the rated amount mentioned above. In case, you propose to enhance the size of the rated instrument, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of rated instrument.

This Rating(s) is specific to the terms and conditions of the proposed issue as was indicated to us by you and any change in the terms or size of the issue would require the Rating(s) to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the Rating(s) is assigned by us and accepted by you, it would be subject to our review and may result in change in the Rating(s) assigned.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Should you require any clarification, please do not hesitate to get in touch with us.

We look forward to your communication and assure you of our best services.

Thanks & Regards,

Prerna Aggarwal
Senior Analyst
ICRA Limited

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[1] Complete definitions of the ratings assigned are available at www.icra.in.