



HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.:+91 33 2449 0839, Fax :+91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN NO. : L24117WB1998PLC087800



14.11.2022

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref: Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting held on 14th November, 2022

With further reference to our letter dated 5th November, 2022, the Board of Directors of the Company in its meeting held on date i.e. 14th November, 2022 has, inter alia, transacted the following business –

1. Reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter ended on 30th September, 2022 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company as placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure- I**.
2. Approved appointment of Ms. Ankita Banerjee (ICSI Membership No.: A48466) as Company Secretary and Compliance Officer [designated as Key Managerial Personnel (KMP)] of the Company within the meaning of Section 203 and/or any other applicable provisions of the Companies Act, 2013 and rules made thereunder as per the recommendation of Nomination and Remuneration Committee with effect i.e. 15th November, 2022.

Please note that the meeting commenced at 2.00 P.M. and concluded at 5:30 P.M.

This may please be informed to the members of your Stock Exchange.

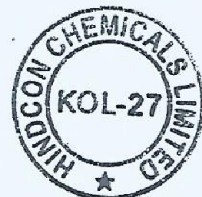
Thanking You,

Yours faithfully,
For Hindcon Chemicals Limited


Sanjay Goenka

Managing Director

DIN: 00848190



R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033

PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s **Hindcon Chemicals Limited ("the company")** for three months and six months ended **30th September, 2022** along with "the statement of unaudited assets and liabilities as at 30th September 2022" and "the statement of unaudited cash flows for the half year ended 30th September 2022" attached herewith, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22062381BDBHOO3679
Kolkata
November 14TH, 2022

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

Krishnan
(CA. N. Krishnan)
Partner
Membership No. 062381



BRANCH AT : CHENNAI

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

			(Rs. in Lakhs)	
Sl. No.	Particulars	As at 30.09.2022	As at 31.03.2022	
		Un-Audited	Audited	
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	171.49	172.01	
	(b) Capital work-in-progress	-	-	
	(c) Investment Property	-	-	
	(d) Goodwill	-	-	
	(e) Other Intangible assets	-	-	
	(f) Intangible assets under development	-	-	
	(g) Biological Assets other than bearer plants	-	-	
	(h) Financial Assets			
	(i) Investments	116.98	129.91	
	(ii) Trade receivables	-	-	
	(iii) Other financial Assets	103.43	100.98	
	(i) Deferred tax assets (net)	45.54	31.96	
	(j) Other non-current assets	2.84	2.84	
(2)	Current assets			
	(a) Inventories	349.53	357.42	
	(b) Financial Assets			
	(i) Investments	-	-	
	(ii) Trade receivables	2,564.65	2,635.83	
	(iii) Cash and cash equivalents	118.76	220.06	
	(iv) Bank balances other than (iii) above	170.69	320.69	
	(v) Loans	650.00	440.00	
	(vi) Others (to be specified)	56.90	23.16	
	(c) Current Tax Assets (Net)	69.12	369.55	
	(d) Other current assets	217.83	185.09	
	Total Assets	4,637.76	4,989.50	
	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share capital	1,023.81	1,023.81	
	(b) Other Equity	2,768.02	2,687.12	
(2)	LIABILITIES			
	(a) Financial Liabilities	3.35	2.43	
	(i) Borrowings	-	-	
	(ii) Trade payables	-	-	
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
	(b) Provisions	0.51	0.51	
	(c) Deferred tax liabilities (Net)	-	-	
	(d) Other non-current liabilities	-	-	
	Current liabilities			
	(a) Financial Liabilities	-	-	
	(i) Borrowings	329.19	123.65	
	(ii) Trade payables	455.97	788.73	
	(iii) Other financial liabilities (other than those specified in item (c))	1.69	1.28	
	(b) Other current liabilities	52.71	22.54	
	(c) Provisions	2.51	3.51	
	(d) Current Tax Liabilities (Net)	-	335.92	
	Total Equity and Liabilities	4,637.76	4,989.50	

R. B. ROY & CO.
Chartered Accountants

Krishnam

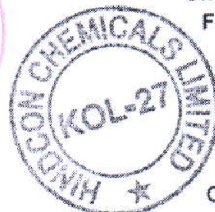
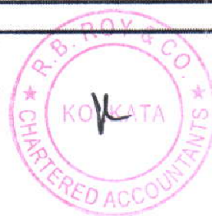
PARTNER

UDIN: 22062381BDBH003679

Place : Kolkata

Date : November 14, 2022.

Mem: 062381



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka

(Sanjay Goenka)

Chairman & Managing Director

DIN - 00848190

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022.

Sl No.	Particulars	Quarter Ended					Year Ended 31.03.2022 (Audited)
		30.09.2022		30.09.2021	30.09.2021		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations						
	(a) Revenue from operations	1,863.66	2,106.47	1,247.00	3,970.13	2,552.44	6,370.31
	(b) Other income	39.39	20.07	68.23	59.46	113.88	155.51
	Total income from operations (net)	1,903.05	2,126.54	1,315.23	4,029.59	2,666.32	6,525.82
2	Expenses						
	a) Cost of Material Consumed	1,126.76	1,125.81	579.17	2,252.57	1,252.84	3,358.97
	b) Purchases of Stock-in-Trade	445.97	616.64	370.49	1,062.61	738.47	1,730.31
	c) Changes in inventories of finished goods and work-in-progress	(0.18)	2.30	(1.77)	2.12	(4.60)	(4.25)
	d) Employee benefits expense	98.17	93.19	96.72	191.36	180.39	368.32
	e) Finance costs	1.09	0.76	1.09	1.85	1.50	2.24
	f) Depreciation and amortisation expense	6.96	6.56	6.07	13.52	10.70	25.28
	g) Other expenses	146.45	140.59	114.34	287.04	173.64	419.22
	Total expenses	1,825.22	1,985.85	1,166.11	3,811.07	2,352.94	5,900.09
3	Profit before exceptional items and tax (1-2)	77.83	140.69	149.12	218.52	313.38	625.73
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	77.83	140.69	149.12	218.52	313.38	625.73
5	Tax expense						
	a) Current Taxes	25.50	44.00	32.00	69.50	72.00	163.62
	b) Deferred Tax	(6.13)	(5.17)	(3.47)	(11.30)	(2.28)	(10.90)
	Total Tax Expenses	19.37	38.83	28.53	58.20	69.72	152.72
6	Net Profit for the period from continuing Operations	58.46	101.86	120.59	160.32	243.66	473.01
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	58.46	101.86	120.59	160.32	243.66	473.01
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	1.91	(11.94)	39.44	(10.03)	93.17	173.25
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(0.30)	2.58	(4.84)	2.28	(11.02)	(15.55)
	Total Other Comprehensive Income (net of tax)	1.61	(9.36)	34.60	(7.75)	82.15	157.70
10	Total Comprehensive Income for the period	60.07	92.50	155.19	152.57	325.81	630.71
11	Details Equity Share Capital						
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.58	0.99	1.18	1.57	2.38	4.62
	Diluted earnings (loss) per share from continuing operations	0.58	0.99	1.18	1.57	2.38	4.62
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	0.58	0.99	1.18	1.57	2.38	4.62
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.58	0.99	1.18	1.57	2.38	4.62

** EPS as presented above is not annualised except for the year ended March 31, 2022.

Notes :

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022. The statutory auditors have conducted the limited review of the above unaudited standalone financial results. The Auditors have expressed an unmodified report on the above results.
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped to conform to the current period figures.
- The company does not have any exceptional item during the above period.
- Standalone Statement of Assets and Liabilities and Standalone Cash Flow Statement are Annexed herewith.

R. B. ROY & CO.
Chartered Accountants

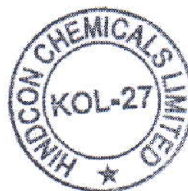
Krishnam

U PIN: 22062381B08BNE003679

Place : Kolkata

Date : November 14, 2022.

mem; 062281



On behalf of the Board of Directors
For Hindcon Chemicals Limited

(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

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Standalone Cash Flow Statement for six months ended 30th September, 2022

Sl. No.	Particulars	(Rs. in Lakhs)		
		For the Six Month Ended 30.09.2022	For the Six Month Ended 30.09.2021	For the Year Ended 31.03.2022
		Un-Audited	Un-Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	218.52	313.38	625.73
	<i>Adjustments for:</i>			
	Depreciation and Amortisation Expense	13.52	10.70	25.29
	Finance Cost	1.85	1.50	2.24
	Fair Value Changes in Equity Instruments thru' FVTPL	-	2.25	2.99
	Provision for Bad Debts	45.74	-	-
	Profit on Sale of Investments	0.27	-	(2.85)
	Profit on Sale of Fixed Assets	-	-	(2.16)
	Dividend Income	(0.40)	(37.01)	(37.37)
	Provision for Gratuity	-	-	4.32
	Interest Income	(57.55)	(34.52)	(69.03)
	Operating profit before working capital changes	221.95	256.30	549.16
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	71.52	(209.23)	(748.81)
	Inventories	7.89	(271.11)	(154.49)
	Trade payables, other liabilities and provisions	(302.26)	14.03	313.74
	Cash generated from operations	(0.90)	(210.01)	(40.40)
	Direct Taxes paid (net of Refunds)	(70.00)	(100.00)	(200.49)
	Net Cash Flows (Used in) Operating Activities	(70.90)	(310.01)	(240.89)
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(13.00)	(37.41)	(54.27)
	(increase)/decrease in Loan Given	(210.00)	-	(275.00)
	Purchase (Sale) of Non-current investment	2.63	(18.22)	272.70
	Interest received	57.55	33.14	69.03
	Dividend received	0.40	37.01	37.37
	Net Cash Flows (Used In) / From Investing Activities	(162.42)	14.52	49.83
	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	205.54	84.27	24.82
	Dividend Paid	(71.67)	(255.95)	(255.94)
	Finance Cost	(1.85)	(1.50)	(2.24)
	Net Cash Flows From / (Used In) Financing Activities	132.02	(173.18)	(233.36)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(101.30)	(468.67)	(424.42)
	Opening Cash and Cash Equivalent	220.06	644.48	644.48
	Closing Cash and Cash Equivalent	118.76	175.81	220.06

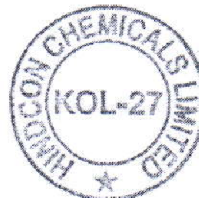
R. B. ROY & CO.
Chartered Accountants

Krishnan

Mem: PARTNER
062389

Place : Kolkata

Date : November 14, 2022.



On behalf of the Board of Directors
For Hindcon Chemicals Limited

(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and six months ended September 30, 2022 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



BRANCH AT : CHENNAI

4. This Statement include the unaudited financial results of the Parent and that of the following entities:
M/s Hindcon Solutions Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated financial results includes the interim financial information/financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial information/financial result reflect total assets of Rs.309.60 Lacs as at September 30, 2022 and total revenue of Rs.2.43 Lacs and Rs.5.47 Lacs, total net loss after tax of Rs.3.99 Lacs and Rs.2.37 Lacs and total comprehensive income of Rs.24.96 Lacs and Rs.2.87 Lacs for the three months and six months ended September 30, 2022 respectively, and cash flows (net) of Rs.(17.20) Lacs for the six months ended September 30, 2022, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For R B ROY & CO.
Chartered Accountants
Firm Regn. No.322805E**

Krishnan

**(CA. N. Krishnan)
Partner**

Membership No. 062381

**UDIN: 22062381BDBHYR9631
Kolkata
November 14TH, 2022**



HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 30.09.2022 Un-Audited	As at 31.03.2022 Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	171.49	172.01
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	263.57	320.57
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	103.42	100.98
	(i) Deferred tax assets (net)	49.13	34.08
	(j) Other non-current assets	2.84	2.84
(2)	Current assets		
	(a) Inventories	349.53	357.42
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,564.66	2,635.83
	(iii) Cash and cash equivalents	122.14	222.68
	(iv) Bank balances other than (iii) above	246.93	321.49
	(v) Loans	686.71	480.00
	(vi) Others (to be specified)	56.90	28.29
	(c) Current Tax Assets (Net)	72.72	369.55
	(d) Other current assets	217.97	215.84
	Total Assets	4,908.01	5,261.58
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	767.20	767.20
	(b) Other Equity	3,247.01	3,146.61
	(c) Non Controlling Interests	47.06	45.72
(2)	LIABILITIES		
	(a) Financial Liabilities	3.35	2.43
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	0.51	0.51
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	329.19	123.65
	(ii) Trade payables	456.78	789.55
	(iii) Other financial liabilities (other than those specified in item (c))	1.69	1.28
	(b) Other current liabilities	52.71	22.60
	(c) Provisions	2.51	3.51
	(d) Current Tax Liabilities (Net)	-	358.52
	Total Equity and Liabilities	4,908.01	5,261.58

R. B. ROY & CO.
Chartered Accountants

Krishnam

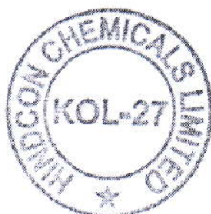
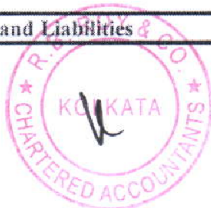
PARTNER

UPIN: 22062381BDBHYR9631

Place : Kolkata

Date : November 14, 2022.

Mem: 062381



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka

(Sanjay Goenka)

Chairman & Managing Director

DIN - 00848190

HINDCON CHEMICALS LIMITED
CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027
Phone No. :- 033-2449 0839, Fax :- 033-2449 0849
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022

		(Rs. in Lakhs)					
Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	1,863.66	2,106.47	1,521.73	3,970.13	2,844.10	6,661.98
	(b) Other income	41.82	23.11	35.93	64.93	85.08	136.77
	Total income from operations (net)	1,905.48	2,129.58	1,557.66	4,035.06	2,929.18	6,798.75
2	Expenses						
	a) Cost of Material Consumed	1,126.76	1,125.81	579.17	2,252.57	1,252.84	3,358.97
	b) Purchases of Stock-in-Trade	445.97	616.64	639.36	1,062.61	1,024.33	2,016.17
	c) Changes in inventories of finished goods and work-in-progress	(0.18)	2.30	(1.77)	2.12	(4.60)	(4.25)
	d) Employee benefits expense	98.77	93.79	97.37	192.56	181.62	370.74
	e) Finance costs	1.09	0.76	1.09	1.85	1.50	2.24
	f) Depreciation and amortisation expense	6.86	6.56	6.08	13.52	10.70	25.29
	g) Other expenses	146.67	140.85	114.30	287.52	173.93	420.48
	Total expenses	1,826.04	1,986.71	1,439.60	3,812.75	2,640.32	6,189.64
3	Profit before exceptional items and tax (1-2)	79.44	142.87	122.06	222.31	288.86	609.11
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	79.44	142.87	122.06	222.31	288.86	609.11
5	Tax expense						
	a) Current Taxes	31.10	44.56	51.10	75.68	92.60	182.82
	b) Deferred Tax	(8.13)	(5.17)	(3.48)	(11.30)	(2.28)	(0.02)
	Total Tax Expenses	24.97	39.39	47.62	64.38	90.32	182.80
6	Net Profit for the period from continuing Operations	54.47	103.48	74.44	157.95	198.54	426.31
	Profit/(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	54.47	103.48	74.44	157.95	198.54	426.31
	Share of Profit/(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	54.47	103.48	74.44	157.95	198.54	426.31
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	33.44	(39.70)	43.08	(6.26)	118.74	200.41
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(2.89)	6.64	(4.56)	3.75	(13.00)	(17.41)
	Total Other Comprehensive Income (net of tax)	30.55	(33.06)	38.52	(2.51)	105.74	183.00
10	Total Comprehensive Income for the period	85.02	70.42	112.96	155.44	304.28	609.31
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	54.12	102.59	74.09	156.71	197.15	423.08
	Profit or loss, attributable to non-controlling interests	0.35	0.89	0.35	1.24	1.39	3.23
12	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	83.71	70.38	112.20	154.09	301.44	603.96
	Total comprehensive income for the period attributable to owners of parent non-	1.31	0.04	0.76	1.35	2.84	5.35
13	Details Equity Share Capital						
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.71	1.35	0.97	2.06	2.59	5.56
	Diluted earnings (loss) per share from continuing operations	0.71	1.35	0.97	2.06	2.59	5.56
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	0.71	1.35	0.97	2.06	2.59	5.56
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.71	1.35	0.97	2.06	2.59	5.56

** EPS as presented above is not annualised except for the year ended March 31, 2022.

Notes :

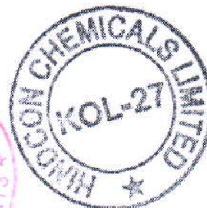
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results. The Auditors have expressed an unmodified report on the above results.
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped to conform to the current period figures.
- The company does not have any exceptional item during the above period.
- Consolidated Statement of Assets and Liabilities and Consolidated Cash Flow Statement are Annexed herewith.
- The Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.

R. B. ROY & CO.
Chartered Accountants

Krishnam

UDIN: 22062381BDHYR9631
Place : Kolkata
Date : November 14, 2022.

Mem: 062381



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

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Unaudited Consolidated Cash Flow Statement for six months ended 30th September, 2022

Sl. No.	Particulars	(Rs. in Lakhs)		
		For the Six Month Ended 30.09.2022 Un-Audited	For the Six Month Ended 30.09.2021 Un-Audited	For the Year Ended 31.03.2022 Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	222.31	288.86	609.11
	Adjustments for:			
	Depreciation and Amortisation Expense	13.52	10.70	25.28
	Finance cost	1.85	1.50	2.24
	Fair Value Changes in Equity Instruments thru' FVTPL	-	2.26	(2.85)
	Provision for Bad Debts	45.74	-	-
	Profit on Sale of Investments	0.26	-	(2.16)
	Profit on Sale of Fixed Assets	-	-	2.99
	Dividend Income	(2.09)	(2.05)	(4.93)
	Provision for Gratuity	-	-	4.32
	Interest Income	(59.67)	(40.67)	(78.02)
	Operating profit before working capital changes	221.92	260.60	555.98
	Adjustments for Changes in Working Capital:			
	Trade receivables, loan and advances and other assets	2.96	(223.46)	(941.86)
	Inventories	7.89	(271.11)	(154.49)
	Trade payables, other liabilities and provisions	(302.32)	13.82	313.55
	Cash generated from operations	(69.55)	(220.15)	(226.82)
	Direct Taxes paid (net of Refunds)	(73.50)	(105.00)	(217.49)
	Net Cash Flows (Used in) Operating Activities	(143.05)	(325.15)	(444.31)
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(13.00)	(37.41)	(54.27)
	Purchase of Non-current investment	50.47	(36.00)	159.60
	(Increase)/Decrease in Loan Given	(206.71)	-	-
	Interest received	59.67	35.97	78.03
	Dividend received	2.09	2.05	4.93
	Net Cash Flows (Used In) / From Investing Activities	(107.48)	(35.39)	188.29
	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	205.54	84.27	24.83
	Dividend Paid	(53.70)	(192.70)	(192.70)
	Finance Cost	(1.85)	(1.50)	(2.24)
	Net Cash Flows From / (Used In) Financing Activities	149.99	(109.93)	(170.11)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(100.54)	(470.47)	(426.13)
	Opening Cash and Cash Equivalent	222.68	648.81	648.81
	Closing Cash and Cash Equivalent	122.14	178.34	222.68

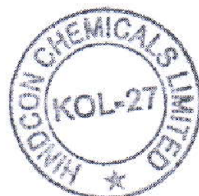
R. B. ROY & CO.
Chartered Accountants

Krishnan

mem: 062387

Place : Kolkata

Date : November 14, 2022.



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay

(Sanjay Goenka)

Chairman & Managing Director

DIN - 00848190

Brief Profile of Ms. Ankita Banerjee is as follows:

- 1) **Name:** Ms. Ankita Banerjee
- 2) **Occupation:** Company Secretary
- 3) **Date of Birth:** 8th April, 1988
- 4) **Educational Qualification:**

Sl.No.	Qualification	University/ Name of Institute
1.	B.Com–The Bhawanipur Education Society College	Calcutta University
2.	Company Secretary	The Institute of Company Secretaries of India, New Delhi
3	LL.B.	Vinobha Bhave University, Dhanbad

- 5) **Experience:** 6 years post qualification in PCS firm & BSE Listed Company.
- 6) **Expertise in Functional Area:** Company Law Matters / SEBI, etc.

Inter se relationship with other Directors:

No relationship with other Directors of the Company i.e. M/S. Hindcon Chemicals Limited.

