HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.:+91 33 2449 0835 / 39, Fax :+91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE
UDYOG AADHAR NUMBER : WB08B0002474

12.11.2020

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plazza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting held on 12th November, 2020

With reference to our letter dated 02.11.2020, the Board of Directors of the Company at its meeting held on date i.e. 12th November, 2020 has transacted the following business:

1. Approved the Standalone and Consolidated Un-audited Financial Results of the Company for the half year ended on September 30, 2020 and the same is attached alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2020 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I)**

Please note that the meeting commenced at 2:00 P.M. and concluded at 5:45 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Jaya Bajpai

HINDCON CHEMICALS LTD.

Jaya Bajpai
Company Secretary

Encl: As Above

HINDCON CHEMICALS LIMITED
CIN :- L24117WB1998PLC087800
Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027
Phone No.:- 033-2449 0839, Fax :- 033-2449 0849
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

Statement of Un -Audited Financial Results for the Half Year ended on 30th September, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Half year ended on 30/09/2020	Half year ended on 30/09/2019	Previous half year ended on 31/03/2020	Year ended on 31/03/2020	Half year ended on 30/09/2020	Half year ended on 30/09/2019	Previous half year ended on 31/03/2020	Year ended on 31/03/2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	1,794.81	2,049.35	2,396.55	4,445.90	1,794.81	2,049.35	2,396.55	4,445.90
II	Other income	59.21	20.57	58.78	79.35	66.81	30.34	64.16	94.50
III	Total Revenue (I+II)	1,854.02	2,069.92	2,455.33	4,525.25	1,861.62	2,079.69	2,460.71	4,540.40
IV	Expenses :								
	Cost of materials consumed	905.07	1,322.98	1,405.77	2,728.75	905.07	1,322.98	1,405.77	2,728.75
	Purchases of Stock-in-Trade	338.66	293.57	319.46	613.03	338.66	293.57	319.46	613.03
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.90)	6.29	3.90	10.19	(3.90)	6.29	3.90	10.19
	Employee benefits expense	128.27	170.89	161.91	332.80	129.23	171.49	163.16	334.65
	Finance costs	0.92	0.17	0.14	0.31	0.92	0.17	0.14	0.31
	Depreciation and amortization expense	7.93	6.80	7.21	14.01	7.93	6.80	7.21	14.01
	Other expenses	158.34	119.53	288.31	407.84	158.82	120.05	290.00	410.05
	Total expenses	1,535.29	1,920.23	2,186.70	4,106.93	1,536.73	1,921.35	2,189.64	4,110.99
V	Profit before exceptional and extraordinary items and tax (III-IV)	318.73	149.69	268.63	418.32	324.89	158.34	271.07	429.41
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	318.73	149.69	268.63	418.32	324.89	158.34	271.07	429.41
VIII	Extraordinary items	-	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	318.73	149.69	268.63	418.32	324.89	158.34	271.07	429.41
X	Tax expense :								
	(1) Current tax	89.00	37.50	67.20	104.70	93.90	39.65	67.54	107.19
	(2) Deferred tax	5.82	7.01	0.20	7.21	5.58	7.01	29.19	36.20
XI	Profit /(Loss) for the period from continuing operations(IX-X)	223.91	105.18	201.23	306.41	223.41	111.68	174.34	286.02
XII	Profit /(loss) from discontinuing operations	-	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
XIV	Profit /(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-	-
XV	Profit/ (Loss) for the period before minority interest (XI + XIV)	223.91	105.18	201.23	306.41	223.41	111.68	174.34	286.02
XVI	Share of profit (loss) of associates	-	-	-	-	-	-	-	-
XVII	Profit (loss) of minority interest	-	-	-	-	1.82	1.08	0.66	1.74
XVIII	Net profit/ (loss) for the period (XV + XVI - XVII)	223.91	105.18	201.23	306.41	221.59	110.60	173.68	284.28
XIX	Earnings per Equity Share :								
	(1) Basic	2.19	1.03	1.96	2.99	2.89	1.44	2.27	3.71
	(2) Diluted	2.19	1.03	1.96	2.99	2.89	1.44	2.27	3.71

R.B. ROY & CO. CHARTERED ACCOUNTANTS KOLKATA
N. Krishnan
FCA
Mem.: 062381

HINDCON CHEMICALS LIMITED KOL-27

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka
Chairman & Mg Director
DIN - 00848190

Place : Kolkata

Date : 12.11.2020

HINDCON CHEMICALS LIMITED
CIN : L24117WB1998PLC087800
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STATEMENT OF ASSETS AND LIABLITIES AS AT 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		As at half year ended 30/09/2020	As at half year ended 30/09/2019	As at previous year ended 31/03/2020	As at half year ended 30/09/2020	As at half year ended 30/09/2019	As at previous year ended 31/03/2020
I.	**EQUITY AND LIABILITIES**	Un-Audited		Audited	Un-Audited		Audited
(1)	**Shareholders' funds**						
	(a) Share capital (Face Value- Rs. 10/-)	1,023.81	1,023.81	1,023.81	767.20	767.20	767.20
	(b) Reserves and surplus	2,192.15	1,933.84	2,060.39	2,619.36	2,352.42	2,466.82
	(c) Money received against share warrants	-	-	-	-	-	-
(2)	**Share application money pending allotment**	-	-	-	-	-	-
(3)	**Minority interest**	-	-	-	25.71	23.22	23.88
(4)	**Non-current liabilities**						
	(a) Long-term borrowings	-	2.68	-	-	2.68	-
	(b) Deferred tax liabilities(Net)	-	-	-	28.74	-	28.98
	(c) Other Long-term liabilities	-	-	-	-	-	-
	(d) Long-term provisions	-	-	-	-	-	-
(5)	**Current liabilities**						
	(a) Short-term borrowings	-	43.23	29.53	-	43.23	29.53
	(b) Trade payables						
	(A) Total outstanding dues of micro enterprises and small enterprises;	33.66	29.54	28.03	33.66	29.54	28.03
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	328.86	327.57	419.71	328.85	327.57	419.71
	(c) Other current liabilities	101.63	94.85	80.22	102.12	95.65	80.78
	(d) Short-term provisions	193.25	140.50	104.25	202.65	144.32	106.75
	TOTAL	3,873.36	3,596.02	3,745.94	4,108.29	3,785.83	3,951.68
II.	**ASSETS**						
(1)	**Non-current assets**						
	(a) Property, Plant & Equipment						
	(i) Tangible assets	131.81	104.95	113.21	131.81	104.95	113.21
	(ii) Intangible assets	-	-	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-	-	-
	(b) Non-current investments	369.58	401.83	377.71	435.78	426.19	447.28
	(c) Deferred tax assets (net)	8.23	14.26	14.05	8.23	14.26	14.05
	(d) Long-term loans and advances	10.58	8.35	9.57	10.58	8.35	9.57
	(e) Other non-current assets	-	-	-	-	-	-
(2)	**Current assets**						
	(a) Current investments	-	-	-	-	-	-
	(b) Inventories	271.23	251.90	210.89	271.23	251.90	210.89
	(c) Trade receivables	1,638.64	1,916.10	1,983.19	1,638.64	1,916.10	1,983.19
	(d) Cash and cash equivalents	576.74	203.47	292.87	619.93	212.86	314.27
	(e) Short-term loans and advances	830.44	670.21	718.16	951.95	817.93	830.45
	(f) Other current assets	36.11	24.95	26.29	40.14	33.29	28.77
	TOTAL	3,873.36	3,596.02	3,745.94	4,108.29	3,785.83	3,951.68

NOTES :

1 The Company is dealing in one Segment only i.e. manufacturing of construction chemical
2 The financial results has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the MCA.
3 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 12.11.2020
4 The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted
5 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka
Chairman & Mg Director
DIN - 00848190

Place : Kolkata
Date : 12.11.2020

R.B. ROY & CO. KOLKATA CHARTERED ACCOUNTANTS

Krishnan
Mem 062389

HINDCON CHEMICALS LIMITED KOL-27

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CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sl. No	Particulars	Standalone			Consolidated		
		As at half year ended 30/09/2020	As at previous half year ended 30/09/2019	Previous Year 31/03/2020	As at half year ended 30/09/2020	As at previous half year ended 30/09/2019	Previous Year 31/03/2020
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
A	**CASH FLOWS FROM OPERATING ACTIVITIES**						
	Profit before Tax	318.73	149.69	418.32	324.89	158.34	429.41
	Adjustments for:						
	Depreciation and Amortisation Expense	7.93	6.80	14.01	7.93	6.80	14.01
	Interest Income	(49.30)	(29.99)	(68.15)	(53.89)	(39.32)	(81.73)
	Dividend Income	(0.91)	(1.58)	(2.15)	(1.18)	(1.75)	(2.68)
	Finance cost	0.92	0.17	0.31	0.92	0.17	0.31
	Leave Encashment	-	-	-	-	-	-
	Gratuity	-	-	-	-	-	-
	(Profit) /Loss on sale of assets	-	-	(0.50)	-	-	(0.50)
	(Profit)/ Loss on sale of customer contracts	-	(1.24)	(4.25)	-	(1.24)	(4.25)
	(Profit)/Loss from Partnership firm	-	-	-	-	-	-
	Liabilities no longer required written back	-	-	-	-	-	-
	Profit on Disposal of Fixed Assets (Net)	-	-	-	-	-	-
	Bad Debts, Advances, etc. written off	44.43	-	-	44.43	-	-
	(Profit)/ Loss on sale of investments	1.79	14.37	10.24	(0.94)	14.64	9.19
	Operating profit before working capital changes	323.59	138.22	367.83	322.16	137.64	363.76
	Adjustments for Changes in Working Capital:						
	Trade receivables, loan and advances and other assets	213.41	(51.61)	(212.18)	205.90	(61.03)	(180.74)
	Inventories	(60.34)	19.12	60.15	(60.34)	19.12	60.14
	Trade payables, other liabilities and provisions	(63.82)	(16.31)	59.69	(63.88)	(16.02)	59.74
	Cash generated from operations	412.84	89.42	275.49	403.84	79.71	302.90
	Direct Taxes paid (net of Refunds)	(36.40)	(46.39)	(107.39)	(39.68)	(47.33)	(109.54)
	Net Cash Flows (Used in) Operating Activities	376.44	43.03	168.10	364.16	32.38	193.36
B	**CASH FLOWS FROM INVESTING ACTIVITIES**						
	Purchases of property, plant and equipment, intangible assets	(26.53)	(10.92)	(22.51)	(26.53)	(10.92)	(22.51)
	Sales of property, plant and equipment	-	-	-	-	-	-
	Realisation from sale of customer contracts	-	-	-	-	-	-
	Purchase of Non-current investment	6.34	(8.69)	19.56	12.45	(9.24)	(24.88)
	Capital (Deposit) / Withdrawn from Partnership firm	-	-	-	-	-	-
	Proceeds upon maturity of Fixed Deposits with Banks	-	-	-	-	-	-
	Capital Expenditure on fixed assets, including capital advances	-	-	-	-	-	-
	Investment in Fixed Deposits with Banks	-	-	-	-	-	-
	Interest received	49.30	29.99	67.78	53.89	39.32	81.36
	Dividend received	0.91	1.58	2.15	1.18	1.75	2.68
	Net Cash Flows (Used In) / From Investing Activities	30.02	11.96	66.98	40.99	20.91	36.65
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Repayment of short term borrowings (Net)	(29.53)	29.37	15.67	(29.53)	29.37	15.67
	Dividend Paid to Shareholders (including DDT)	(92.14)	-	(74.18)	(69.05)	-	(58.79)
	Repayment of long term borrowings (Net)	-	(0.49)	(3.17)	-	(0.49)	(3.17)
	Finance Cost	(0.92)	(0.17)	(0.31)	(0.92)	(0.17)	(0.31)
	Net Cash Flows From / (Used In) Financing Activities	(122.59)	28.71	(61.99)	(99.50)	28.71	(46.60)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	283.87	83.70	173.09	305.65	82.00	183.41
	Opening Cash and Cash Equivalent	292.87	119.78	119.78	314.28	130.86	130.86
	Closing Cash and Cash Equivalent	576.74	203.48	292.87	619.93	212.86	314.27

Place : Kolkata
Date : 12.11.2020

R. B. ROY & CO. KOLKATA CHARTERED ACCOUNTANTS
Mem 062287

HINDCON CHEMICALS LIMITED KOL-27

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goenka
Chairman & Mg Director
DIN - 00848190

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

LIMITED REVIEW REPORT ON HALF YEARLY CONSOLDIATED UNAUDITED FINANCIAL RESULTS OF THE COMPANL PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,

HINDCON CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Hindcon Chemicals Limited** (the "Parent"), and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the half year ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 12'" November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

R.B. ROY & CO. KOLKATA CHARTERED ACCOUNTANTS

4. This Statement includes the results of the following entities:

M/s. Hindcon Chemicals Limited

M/s. PadmalayaVinimay Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter — No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statement/financial information/financial results of Padmalaya Vinimay Private Limited, subsidiary included in the consolidated unaudited financial results, whose interim financial statement/financial information/financial results reflect total asset of Rs. 528.06 Lakhs as at 30th September, 2020 and total revenue of Rs. 30.69 Lakhs and Rs. 30.69 Lakhs, total net profit after tax of Rs. 22.60 Lakhs and Rs. 22.60 Lakhs and total comprehensive income/(loss) of Rs. 29.26 Lakhs and Rs.29.26 Lakhs, for the half year ended 30" September,2020 and for the period from 01/04/2020 to 30/09/2020, respectively, and cash in flow (net) of Rs. 21.80 Lakhs for the period 1st April,2020 to 30th September, 2020, as considered in the consolidated unaudited financial results. These interim financial statement/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

R.B. ROY & CO. KOLKATA CHARTERED ACCOUNTANTS

Krishnan

(CA. N. Krishnan)
Partner
Membership No. 062381

Kolkata
November 12, 2020
UDIN: 20062381AAAABI9821

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

LIMITED REVIEW REPORT ON HALF YEARLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND MSCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors,

HINDCON CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Hindcon Chemicals Limited** for the half year ended on 30" September, 2020 and year to date from April 01, 2020 to September 30, 2020 attached herewith. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 12th November, 2020.Our responsibility is to issue a report on these financial Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

R.B. ROY & CO. KOLKATA CHARTERED ACCOUNTANTS

Krishnan

(CA. N. Krishnan)
Partner
Membership No. 062381

Kolkata
November 12, 2020
UDIN: 20062381AAAABH7948