



# HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027  
Tel.: +91 33 2449 0839, Fax : +91 33 2449 0849  
email : [contactus@hindcon.com](mailto:contactus@hindcon.com), Website : [www.hindcon.com](http://www.hindcon.com)  
CIN NO. : L24117WB1998PLC087800



12.08.2022

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plazza, C-1, Block 'G',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Ref: Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting held on 12<sup>th</sup> August, 2022

With further reference to our letter dated 5<sup>th</sup> August, 2022, the Board of Directors of the Company in its meeting held on date i.e. 12<sup>th</sup> August, 2022 has, inter alia, transacted the following business –

1. Reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter ended on 30<sup>th</sup> June, 2022 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company as placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure- I**.

Please note that Statutory Auditors have expressed unmodified opinion for the aforesaid financial results.

Please note that the meeting commenced at 4 P.M. and concluded at 7 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

*Jaya Bajpai*

Jaya Bajpai  
Company Secretary

Encl: As Above



# R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS ENDED JUNE 30, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
Board of Directors  
**Hindcon Chemicals Ltd**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Hindcon Chemicals Ltd** (hereinafter referred to as the "the company") for the quarter ended on **30<sup>th</sup> June, 2022** together with notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12<sup>th</sup> August, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B ROY & CO.  
Chartered Accountants\*  
Firm Regn. No. 322805E

*Krishnan*

( CA. N. Krishnan )  
Partner

Membership No. 062381



Place: Kolkata  
Date: August 12, 2022  
UDIN: 22062381AOXKPS2680

BRANCH AT : CHENNAI

**HINDCON CHEMICALS LIMITED**  
CIN :- L24117WB1998PLC087800  
Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027  
Phone No.:- 033-2449 0839, Fax :- 033-2449 0849  
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022**

Sl.No.	Particulars	(Rs. in Lakhs)			
		3 months ended on 30/06/2022	Preceding 3 months 31/03/2022 (Refer Note No. 4)	Corresponding 3 months ended in the previous year on 30/06/2021	Previous Year 31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations	2,106.47	2,150.33	1,305.44	8,370.31
	(b) Other income	20.07	17.13	45.65	155.51
	<b>Total income from operations (net)</b>	<b>2,126.54</b>	<b>2,167.46</b>	<b>1,351.09</b>	<b>6,525.82</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	1,125.81	1,294.29	673.67	3,358.97
	b) Purchases of Stock-in-Trade	616.64	472.92	367.98	1,730.31
	c) Changes in inventories of finished goods and work-in-progress	2.30	(1.77)	(2.83)	(4.25)
	d) Employee benefits expense	93.19	94.97	83.67	368.32
	e) Finance costs	0.76	0.41	0.41	2.24
	f) Depreciation and amortisation expense	6.56	7.52	4.83	25.28
	g) Other expenses	140.59	144.46	59.30	419.22
	<b>Total expenses</b>	<b>1,985.85</b>	<b>2,012.80</b>	<b>1,186.83</b>	<b>5,900.09</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>140.69</b>	<b>154.66</b>	<b>164.26</b>	<b>625.73</b>
	Exceptional items	-	-	-	-
<b>4</b>	<b>Profit before tax (3-4)</b>	<b>140.69</b>	<b>154.66</b>	<b>164.26</b>	<b>625.73</b>
<b>5</b>	<b>Tax expense</b>				
	a) Current Taxes	44.00	44.62	40.00	163.62
	b) Deferred Tax	(5.17)	(6.41)	1.19	(10.90)
	<b>Total Tax Expenses</b>	<b>38.83</b>	<b>38.21</b>	<b>41.19</b>	<b>152.72</b>
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	<b>101.86</b>	<b>116.45</b>	<b>123.07</b>	<b>473.01</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-
<b>7</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>101.86</b>	<b>116.45</b>	<b>123.07</b>	<b>473.01</b>
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-
<b>8</b>	<b>Total Profit (Loss) for Period</b>	<b>101.86</b>	<b>116.45</b>	<b>123.07</b>	<b>473.01</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss	(11.94)	56.93	53.73	173.25
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	2.58	(3.17)	(6.18)	(15.55)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(9.36)</b>	<b>53.76</b>	<b>47.55</b>	<b>157.70</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>92.50</b>	<b>170.21</b>	<b>170.62</b>	<b>630.71</b>
<b>11</b>	<b>Details Equity Share Capital</b>				
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
<b>12</b>	<b>Earnings per equity share</b>				
i	<b>Earnings per equity share for Continuing Operations</b>				
	Basic earnings (loss) per share from continuing operations	0.99	1.14	1.20	4.62
	Diluted earnings (loss) per share from continuing operations	0.99	1.14	1.20	4.62
ii	<b>Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
iii	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	0.99	1.14	1.20	4.62
	Diluted earnings (loss) per share from continuing and discontinued operations	0.99	1.14	1.20	4.62

- Notes:**
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
  - The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the un-audited published year to date reviewed figures upto December 31, 2021.
  - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
  - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
  - The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : August 12, 2022.



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

*Smita*  
(Smita Goenka)

Chairman & Managing Director  
DIN - 00848190



For R B Roy & Co.  
Chartered Accountants  
F.R.N. 322805E  
*Krishnam*

N Krishnam (Partner)  
M.No. - 062381 UDIN: 22062381A0XKPS2680

# R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS ENDED JUNE 30, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
Board of Directors  
**Hindcon Chemicals Ltd**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 12<sup>th</sup> August, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting ( Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. This Statement include the unaudited financial results of the Parent and that of the following entities:  
M/s Hindcon Solutions Private Limited ( Subsidiary )
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRANCH AT : CHENNAI



6. The consolidated unaudited financial results includes the interim financial information/financial results of one subsidiary which have been reviewed by their auditors, whose interim financial information/financial result reflect total revenue of Rs.3.04 Lacs, total net profit after tax of Rs.1.63 Lacs and total comprehensive income of (-) Rs.22.09 Lacs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For R B ROY & CO.**  
**Chartered Accountants**  
**Firm Regn. No. 322805E**

*Krishnan*

**( CA. N. Krishnan )**  
**Partner**  
**Membership No. 062381**



**Place: Kolkata**  
**Date: August 12, 2022**  
**UDIN: 22062381AOXJXR7043**

**HINDCON CHEMICALS LIMITED**  
CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027  
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Email id :- contactus@hindcon.com , Website :- www.hindcon.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022**

Sl No.	Particulars	(Rs in Lakhs)			
		3 months ended on 30/06/2022	Preceding 3 months 31/03/2022 (Refer Note No. 5)	Corresponding 3 months ended in the previous year on 30/06/2021	Previous Year 31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
	(a) Revenue from operations	2,106.47	2,150.34	1,322.37	6,661.98
	(b) Other income	23.11	20.72	49.15	136.77
	<b>Total income from operations (net)</b>	<b>2,129.58</b>	<b>2,171.06</b>	<b>1,371.52</b>	<b>6,798.75</b>
2	<b>Expenses</b>				
	a) Cost of Material Consumed	1,125.81	1,294.29	673.67	3,358.97
	b) Purchases of Stock-in-Trade	616.64	472.92	384.97	2,016.17
	c) Changes in inventories of finished goods and work-in-progress	2.30	(1.77)	(2.83)	(4.25)
	d) Employee benefits expense	93.79	95.56	84.25	370.74
	e) Finance costs	0.76	0.41	0.41	2.24
	f) Depreciation and amortisation expense	6.58	7.53	4.62	25.29
	g) Other expenses	140.85	145.29	59.63	420.48
	<b>Total expenses</b>	<b>1,986.71</b>	<b>2,014.23</b>	<b>1,204.72</b>	<b>6,189.64</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>142.87</b>	<b>156.83</b>	<b>166.80</b>	<b>609.11</b>
	Exceptional items	-	-	-	-
4	<b>Profit before tax (3-4)</b>	<b>142.87</b>	<b>156.83</b>	<b>166.80</b>	<b>609.11</b>
5	<b>Tax expense</b>				
	a) Current Taxes	44.56	42.12	41.50	182.82
	b) Deferred Tax	(5.17)	(6.61)	1.20	(0.02)
	<b>Total Tax Expenses</b>	<b>39.39</b>	<b>35.51</b>	<b>42.70</b>	<b>182.80</b>
6	<b>Net Profit for the period from continuing Operations</b>	<b>103.48</b>	<b>121.32</b>	<b>124.10</b>	<b>426.31</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-
7	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>103.48</b>	<b>121.32</b>	<b>124.10</b>	<b>426.31</b>
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-
8	<b>Total Profit (Loss) for Period</b>	<b>103.48</b>	<b>121.32</b>	<b>124.10</b>	<b>426.31</b>
9	<b>Other Comprehensive Income (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss	(39.70)	59.64	75.66	200.41
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	6.64	(3.82)	(8.44)	(17.41)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(33.06)</b>	<b>55.82</b>	<b>67.22</b>	<b>183.00</b>
10	<b>Total Comprehensive Income for the period</b>	<b>70.42</b>	<b>177.14</b>	<b>191.32</b>	<b>609.31</b>
11	<b>Total Profit or Loss, attributable to</b>				
	Profit or loss, attributable to owners of parent	102.59	120.20	123.06	423.08
	Total profit or loss, attributable to non-controlling interests	0.89	1.12	1.04	3.23
12	<b>Total Comprehensive income for the period attributable to</b>				
	Comprehensive income for the period attributable to owners of parent	70.38	175.52	189.24	603.96
	Total comprehensive income for the period attributable to owners of parent non-	0.04	1.62	2.08	5.35
13	<b>Details Equity Share Capital</b>				
	Paid-up equity share capital	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
14	<b>Earnings per equity share</b>				
i	<b>Earnings per equity share for Continuing Operations</b>				
	Basic earnings (loss) per share from continuing operations	1.35	1.58	1.62	5.56
	Diluted earnings (loss) per share from continuing operations	1.35	1.58	1.62	5.56
ii	<b>Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	1.35	1.58	1.62	5.56
	Diluted earnings (loss) per share from continuing and discontinued operations	1.35	1.58	1.62	5.56

- Notes:**
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
  - The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2022 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
  - Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the un-audited published year to date reviewed figures upto December 31, 2021.
  - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period
  - The Audited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.
  - The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : August 12, 2022.

For R. B. Roy & Co.  
Chartered Accountants  
FRN: 322805E  
Kolkata

N. Krishnan (Partner)  
M. No. - 062381

UDIN: 22062381A0XJKR7043



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

*(Signature)*  
(Sanjay Goenka)  
Chairman & Managing Director  
DIN - 00848190