

07.10.2025

The Secretary, National Stock Exchange of India Ltd., Exchange Plazza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

## Ref: Symbol-HINDCON

Dear Sir,

## Reg: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on date i.e. 7<sup>th</sup> October, 2025 has considered and approved the proposal for 51% in the equity shares of M/s. Vision Speed Works Pvt. Ltd. (VSWPL) by means of purchase of shares from existing shareholders of VSWPL and also to invest a sum not exceeding Rs. 2.00 Crores, which will be manufacturing new Polymers and resins required in various industries.

Details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are furnished in "Annexure-I" enclosed herewith.

Please note that the meeting commenced at 12:30 P.M. and concluded at 2:30 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.







Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Ankita Banerjee Company Secretary & Compliance Officer

**Encl:** As Above







## "Annexure-I"

Sl No.	Doutionland	
1.	Particulars  Name of the target entity, details in brief such as	<u>Details</u>
	size, turnover etc.	Name: Vision Speed Works Pvt. Ltd. (VSWPL) (Incorporated on 10 <sup>th</sup> May, 2023)  Authorised Share Capital: Rs. 25,00,000/- (Rupees Twenty Five
		Lakhs only)  Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only)
		Period from 10.05.2023 to 31.03.2024 Turnover: Rs. 19.30 Lakhs. Net Profit: Rs. 0.04 Lakhs.
-		FY. 2024-25 Size/Turnover: Rs. 3.81 Crores Net Profit: (Rs. 3.77 lakhs) Net Worth: (Rs. 28.50 lakhs) Book Value: (Rs. 28.50) per share
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Since Mr. Sanjay Goenka, Chairman & Managing Director of M/s. Hindcon Chemicals Limited is also the Promotor Director of Vision Speed Works Pvt. Ltd. (VSWPL), it is deemed to be a related party.
		The acquisition is on Arms length basis.  On acquisition of shares of VSWPL, Hindcon Chemicals Ltd. would hold 51% share capital in VSWPL.
3	Industry to which the entity being acquired belongs;	Chemical Industry

<sup>₱ 62</sup> B, Braunfeld Row, Kolkata-700027, West Bengal, India









Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	VSWPL has been incorporated for manufacturing new Polymers and resins required in various industries.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the <u>Acquisition</u>	Within 7 days hereof i.e. 07.10.2025
Nature of consideration-whether cash consideration or share swap and details of the same	Rs. 51,000/- in cash
Cost of acquisition or the price at which the shares are acquired;	Rs. 51,000/- (5100 shares @ Rs. 10/- each)
Percentage of shareholding / control acquired and / or number of shares acquired;	51%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	VSWPL has been incorporated for manufacturing new Polymers and resins required in various industries.  Date of Incorporation: 10th May, 2023
	Period from 10.05.2023 to 31.03.2024 Turnover: Rs. 19.30 Lakhs. Net profit: Rs. 0.04 Lakhs.
	FY. 2024-25 Size/Turnover: Rs. 3.81 Crores Net profit: (Rs. 3.77 lakhs) Net worth: (Rs. 28.50 lakhs) Book Value: (Rs. 28.50) per share
	not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  Brief details of any governmental or regulatory approvals required for the acquisition  Indicative time period for completion of the Acquisition  Nature of consideration-whether cash consideration or share swap and details of the same  Cost of acquisition or the price at which the shares are acquired;  Percentage of shareholding / control acquired and / or number of shares acquired;  Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence





<sup>♥ 62</sup> B, Braunfeld Row, Kolkata-700027, West Bengal, India