HINDUSTAN COMPOSITES LTD.
Peninsula Business Park, "A" Tower, 8th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.
Tel.: 6688 0100 • Fax: (91) (22) 6688 0105
E-mail : hcl@hindcompo.com
Website : www.hindcompo.com

30th January, 2014

The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 509635
Sub: Outcome of Board Meeting held on 30th January, 2014

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 30th January, 2014, *inter alia* approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2013 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Hindustan Composites Limited

Amit Goenka
VP – Finance & Company Secretary

Encl: As stated above

C.C.:
The Manager – Listing
SYMBOL; HINDCOMPOS
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

HINDUSTAN COMPOSITES LIMITED

Regd.Office: A Tower,8th Floor, Peninsula Business Park,
Senapati Bapat Marg,Lower Parel,
Mumbai - 400 013
visit us at www.hindcompo.com

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

(₹ in Lacs)

Sr.No.	Particulars	Three Months Ended 31-Dec-13 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Nine Months Ended 31-Dec-13 (Unaudited)	Nine Months Ended 31-Dec-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	**Income from operations**						
	a) Net Sales/Income from Investments	**3,513**	**3,391**	**2,857**	**10,419**	**8,599**	**11,699**
	b) Other Operating Income	46	12	9	64	37	44
	Total Income	**3,559**	**3,403**	**2,866**	**10,483**	**8,636**	**11,743**
2	**Expenditure**						
	a) Cost of matreials consumed	1,233	1,309	1,104	3,750	3,520	4,758
	b) Purchase of Stock in Trade	-	-	48	4	169	200
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(20)	6	3	38	(74)	(20)
	d) Employee benefit expenses	424	413	384	1,246	1,120	1,507
	e) Depreciation and amortization expenses	179	177	160	527	446	615
	f) Provision for Diminution in value of Investments	46	60	-	323	-	53
	g) Other Expenditure	986	1,025	814	2,806	2,554	3,385
	Total Expenditure	**2,848**	**2,990**	**2,513**	**8,694**	**7,735**	**10,498**
3	**Profit before Finance Cost and Exceptional Items(1-2)**	711	413	353	1,789	901	1,245
4	Finance Cost	30	8	7	44	23	29
5	**Profit after Finance Cost but before Exceptional Items (3-4)**	**681**	**405**	**346**	**1,745**	**878**	**1,216**
6	**Exceptional Items**	-	-	-	-	-	-
7	**Profit before tax (5+6)**	**681**	**405**	**346**	**1,745**	**878**	**1,216**
8	Tax Expenses	128	60	50	312	182	196
9	**Net Profit for the Period (7-8)**	**553**	**345**	**296**	**1,433**	**696**	**1,020**
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492	492
11	Reserves excluding Revaluation Reserve						50,303
12	Basic and Diluted EPS before Exceptional Items	11.23	7.01	6.01	29.11	14.14	20.72
13	Basic and Diluted EPS after Exceptional Items	11.23	7.01	6.01	29.11	14.14	20.72
14	**Public Shareholding**						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
15	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue,Result and Capital Employed under clause 41 of the Listing Agreement as on 31st December, 2013

(₹ In Lacs)

Sr.No.	Particulars	Three Months Ended 31-Dec-13 (Unaudited)	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Nine Months Ended 31-Dec-13 (Unaudited)	Nine Months Ended 31-Dec-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	**Segment Revenue**						
	a) Composite Products	**2,646**	**2,743**	**2,206**	**7,911**	**6,924**	**9,338**
	b) Investment	913	660	660	2,572	1,712	2,405
	Total Income	**3,559**	**3,403**	**2,866**	**10,483**	**8,636**	**11,743**
2	**Segment Results** (Profit(+) / Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	84	82	(29)	291	(20)	(36)
	b) Investment	639	354	421	1,561	1,034	1,448
	Sub Total	**723**	**436**	**392**	**1,852**	**1,014**	**1,412**
	Less: Unallocable Expenses	12	23	39	63	113	167
	Interest	30	8	7	44	23	29
	Profit beforeTax and Exceptional Items	**681**	**405**	**346**	**1,745**	**878**	**1,216**
3	**Capital Employed** (Segment Assets - Segment Liabilities)						
	a) Composite Products	4,406	5,068	4,935	4,406	4,935	5,056
	b) Investment	45,060	43,985	43,099	45,060	43,099	42,850
	c) Unallocable	3,212	3,078	2,951	3,212	2,951	3,365
	Total Segment Capital Employed	**52,678**	**52,131**	**50,984**	**52,678**	**50,984**	**51,271**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January, 2014 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

3 There was no investor complaint pending as at the beginning of the quarter. During the quarter 8 complaints were received. 7 complaints were disposed off and 1 complaint is remaing unresolved at the end of the quarter.

4 The figures for the corresponding previous periods have been regrouped/ rearranged/ reclassified wherever necessary.

Place : Mumbai
Dated : 30th January, 2014

HINDUSTAN COMPOSITES LTD.

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

LODHA
& CO
Chartered Accountants

6, Karim Chambers, 40, A. Doshi Marg,
(Hamam Street), Mumbai 400 001. INDIA.
Telephone : 0091-2269 1414 / 2269 1515
0091-4002 1140 / 4002 1414
Fax : 0091-22-2261 9983
E-mail : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To,
The Board of Directors
HINDUSTAN COMPOSITES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter/nine months ended **31st December,2013** ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act 2013, in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
Chartered Accountants

R.P. Baradiya
Partner
Membership No. 44101
ICAI Firm Registration No. 301051E

Mumbai
30th January, 2014

LODHA & CO. MUMBAI-01 Chartered Accountants