

# HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013

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CIN No. L29120MH1964PLC012955



## Audited Financial Results for the year ended 31st March, 2015

| Sr.N<br>o. | Particulars                                                                              | (₹ In Lacs)                                     |                                                   |                                                 |                                         |                                         |
|------------|------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------|
|            |                                                                                          | Three Months<br>Ended<br>31-Mar-15<br>(Audited) | Three Months<br>Ended<br>31-Dec-14<br>(Unaudited) | Three Months<br>Ended<br>31-Mar-14<br>(Audited) | Year<br>Ended<br>31-Mar-15<br>(Audited) | Year<br>Ended<br>31-Mar-14<br>(Audited) |
| 1          | Income from operations                                                                   |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Net Sales/Income from Investments                                                     | 4,053                                           | 3,756                                             | 3,381                                           | 15,025                                  | 13,775                                  |
|            | b) Other Operating Income                                                                | 9                                               | 15                                                | 17                                              | 181                                     | 68                                      |
|            | <b>Total Income</b>                                                                      | <b>4,062</b>                                    | <b>3,771</b>                                      | <b>3,398</b>                                    | <b>15,206</b>                           | <b>13,843</b>                           |
| 2          | Expenditure                                                                              |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Cost of materials consumed                                                            | 1,240                                           | 1,155                                             | 1,356                                           | 5,145                                   | 5,106                                   |
|            | b) Purchase of Stock in Trade                                                            | -                                               | -                                                 | -                                               | -                                       | 4                                       |
|            | c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade          | 109                                             | (14)                                              | 7                                               | 87                                      | 45                                      |
|            | d) Employee benefit expenses                                                             | 517                                             | 477                                               | 419                                             | 1,895                                   | 1,665                                   |
|            | e) Depreciation and amortization expenses                                                | 149                                             | 162                                               | 176                                             | 646                                     | 703                                     |
|            | f) Provision for Diminution in value of Investments (net)                                | (10)                                            | 183                                               | (148)                                           | 173                                     | 175                                     |
|            | g) Other Expenditure                                                                     | 1,123                                           | 1,115                                             | 1,217                                           | 4,313                                   | 4,023                                   |
|            | <b>Total Expenditure</b>                                                                 | <b>3,128</b>                                    | <b>3,078</b>                                      | <b>3,027</b>                                    | <b>12,259</b>                           | <b>11,721</b>                           |
| 3          | <b>Profit before Other Income, Finance Cost and Exceptional Items(1-2)</b>               | <b>934</b>                                      | <b>693</b>                                        | <b>371</b>                                      | <b>2,947</b>                            | <b>2,122</b>                            |
| 4          | Other Income                                                                             | 9                                               | 4                                                 | 76                                              | 27                                      | 114                                     |
| 5          | <b>Profit before Finance Cost and Exceptional Items(3+4)</b>                             | <b>943</b>                                      | <b>697</b>                                        | <b>447</b>                                      | <b>2,974</b>                            | <b>2,236</b>                            |
| 6          | Finance Cost                                                                             | 3                                               | 4                                                 | 30                                              | 16                                      | 74                                      |
| 7          | <b>Profit after Finance Cost but before Exceptional Items (5-6)</b>                      | <b>940</b>                                      | <b>693</b>                                        | <b>417</b>                                      | <b>2,958</b>                            | <b>2,162</b>                            |
| 8          | Exceptional Items                                                                        | -                                               | -                                                 | -                                               | -                                       | -                                       |
| 9          | <b>Profit before tax (7+8)</b>                                                           | <b>940</b>                                      | <b>693</b>                                        | <b>417</b>                                      | <b>2,958</b>                            | <b>2,162</b>                            |
| 10         | Tax Expenses                                                                             | 136                                             | 86                                                | 130                                             | 378                                     | 442                                     |
| 11         | <b>Net Profit for the Period (9-10)</b>                                                  | <b>804</b>                                      | <b>607</b>                                        | <b>287</b>                                      | <b>2,580</b>                            | <b>1,720</b>                            |
| 12         | Paid-up Equity Share Capital<br>(Face Value of ₹ 10 per share)                           | 492                                             | 492                                               | 492                                             | 492                                     | 492                                     |
| 13         | Reserves excluding Revaluation Reserve                                                   |                                                 |                                                   |                                                 | 54,428                                  | 51,908                                  |
| 14         | Basic and Diluted EPS before Exceptional Items                                           | 16.33                                           | 12.33                                             | 5.82                                            | 52.41                                   | 34.94                                   |
| 15         | Basic and Diluted EPS after Exceptional Items                                            | 16.33                                           | 12.33                                             | 5.82                                            | 52.41                                   | 34.94                                   |
| 16         | <b>Public Shareholding</b>                                                               |                                                 |                                                   |                                                 |                                         |                                         |
|            | - Number of shares                                                                       | 1231990                                         | 1231990                                           | 1231990                                         | 1231990                                 | 1231990                                 |
|            | - Percentage of Shareholding                                                             | 25.03%                                          | 25.03%                                            | 25.03%                                          | 25.03%                                  | 25.03%                                  |
| 17         | <b>Promoters and Promoter Group Shareholding</b>                                         |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Pledged / Encumbered                                                                  |                                                 |                                                   |                                                 |                                         |                                         |
|            | - Number of shares                                                                       | -                                               | -                                                 | -                                               | -                                       | -                                       |
|            | - Percentage of Shares                                                                   | -                                               | -                                                 | -                                               | -                                       | -                                       |
|            | b) Non - Encumbered                                                                      |                                                 |                                                   |                                                 |                                         |                                         |
|            | - Number of shares                                                                       | 3691010                                         | 3691010                                           | 3691010                                         | 3691010                                 | 3691010                                 |
|            | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                         | 100.00%                                           | 100.00%                                         | 100.00%                                 | 100.00%                                 |
|            | - Percentage of Shares (as a % of the total share capital of the company)                | 74.97%                                          | 74.97%                                            | 74.97%                                          | 74.97%                                  | 74.97%                                  |

## Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March 2015

| Sr.N<br>o. | Particulars                                                                                | (₹ In Lacs)                                     |                                                   |                                                 |                                         |                                         |
|------------|--------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------|
|            |                                                                                            | Three Months<br>Ended<br>31-Mar-15<br>(Audited) | Three Months<br>Ended<br>31-Dec-14<br>(Unaudited) | Three Months<br>Ended<br>31-Mar-14<br>(Audited) | Year<br>Ended<br>31-Mar-15<br>(Audited) | Year<br>Ended<br>31-Mar-14<br>(Audited) |
| 1          | <b>Segment Revenue</b>                                                                     |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Composite Products                                                                      | 2,929                                           | 2,571                                             | 2,821                                           | 11,205                                  | 10,694                                  |
|            | b) Investment                                                                              | 1,133                                           | 1,200                                             | 577                                             | 4,001                                   | 3,149                                   |
|            | <b>Total Income</b>                                                                        | <b>4,062</b>                                    | <b>3,771</b>                                      | <b>3,398</b>                                    | <b>15,206</b>                           | <b>13,843</b>                           |
| 2          | <b>Segment Results</b><br>(Profit(+) / Loss (-) before Tax and Interest from each segment) |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Composite Products                                                                      | 141                                             | 16                                                | 171                                             | 444                                     | 424                                     |
|            | b) Investment                                                                              | 837                                             | 737                                               | 251                                             | 2,827                                   | 1,923                                   |
|            | <b>Sub Total</b>                                                                           | <b>978</b>                                      | <b>753</b>                                        | <b>422</b>                                      | <b>3,271</b>                            | <b>2,347</b>                            |
|            | Less: Unallocable Expenses                                                                 | 44                                              | 60                                                | 51                                              | 324                                     | 225                                     |
|            | Less: Finance Cost                                                                         | 3                                               | 4                                                 | 30                                              | 16                                      | 74                                      |
|            | Add: Other Income                                                                          | 9                                               | 4                                                 | 76                                              | 27                                      | 114                                     |
|            | <b>Profit before Tax and Exceptional Items</b>                                             | <b>940</b>                                      | <b>693</b>                                        | <b>417</b>                                      | <b>2,958</b>                            | <b>2,162</b>                            |
| 3          | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)                          |                                                 |                                                   |                                                 |                                         |                                         |
|            | a) Composite Products                                                                      | 4,743                                           | 4,331                                             | 4,794                                           | 4,743                                   | 4,794                                   |
|            | b) Investment                                                                              | 47,526                                          | 47,411                                            | 44,993                                          | 47,526                                  | 44,993                                  |
|            | c) Unallocable                                                                             | 3,046                                           | 2,833                                             | 3,059                                           | 3,046                                   | 3,059                                   |
|            | <b>Total Segment Capital Employed</b>                                                      | <b>55,315</b>                                   | <b>54,575</b>                                     | <b>52,846</b>                                   | <b>55,315</b>                           | <b>52,846</b>                           |



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## Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2015

| Sr.No. | Particulars                          | (₹ In Lacs)                    |                                |
|--------|--------------------------------------|--------------------------------|--------------------------------|
|        |                                      | As at 31st Mar. 2015 (Audited) | As at 31st Mar. 2014 (Audited) |
| I      | <b><u>EQUITY AND LIABILITIES</u></b> |                                |                                |
| (1)    | <b>SHAREHOLDERS' FUND</b>            |                                |                                |
|        | (a) Share Capital                    | 492                            | 492                            |
|        | (b) Reserves and surplus             | 54,428                         | 51,908                         |
|        |                                      | <b>54,920</b>                  | <b>52,400</b>                  |
| (2)    | <b>NON-CURRENT LIABILITIES</b>       |                                |                                |
|        | (c) Long-term borrowings             | 395                            | 446                            |
|        | (d) Deferred Tax liabilities (Net)   | 969                            | 917                            |
|        |                                      | <b>1,364</b>                   | <b>1,363</b>                   |
| (3)    | <b>CURRENT LIABILITIES</b>           |                                |                                |
|        | (e) Short-term borrowings            | 100                            | 183                            |
|        | (f) Trade payables                   | 1,044                          | 1,197                          |
|        | (g) Other Current liabilities        | 924                            | 923                            |
|        | (h) Short-term provisions            | 59                             | 115                            |
|        |                                      | <b>2,127</b>                   | <b>2,418</b>                   |
|        | <b>Total</b>                         | <b>58,411</b>                  | <b>56,181</b>                  |
| II     | <b><u>ASSETS</u></b>                 |                                |                                |
| (1)    | <b>NON-CURRENT ASSETS</b>            |                                |                                |
|        | (a) Fixed assets                     | 11,519                         | 11,409                         |
|        | (b) Non-current investments          | 34,488                         | 33,315                         |
|        | (c) Long-term loans and advances     | 2,146                          | 2,043                          |
|        | (d) Other Non Current Assets         | -                              | 179                            |
|        |                                      | <b>48,153</b>                  | <b>46,946</b>                  |
| (2)    | <b>CURRENT ASSETS</b>                |                                |                                |
|        | (d) Current investments              | 4,098                          | 2,982                          |
|        | (e) inventories                      | 605                            | 759                            |
|        | (f) Trade receivables                | 2,320                          | 2,676                          |
|        | (g) Cash and cash equivalents        | 247                            | 193                            |
|        | (h) Short-term loans and advances    | 1,962                          | 1,605                          |
|        | (i) Other current assets             | 1,026                          | 1,020                          |
|        |                                      | <b>10,258</b>                  | <b>9,235</b>                   |
|        | <b>Total</b>                         | <b>58,411</b>                  | <b>56,181</b>                  |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 07th May, 2015.
- The Board of Directors of the Company have recommended a dividend of Rs. 1 per share (being 10% of the paid up share capital of the Company) for the year ended 31st March 2015.
- Effective from April, 2014, the Company has provided depreciation with reference to the useful life of fixed assets as specified in Schedule II to the Companies Act, 2013. As a result, the charge of depreciation is lower by Rs.24 lacs and Rs. 95 lacs for the quarter and year ended March 2015.
- There was no investor complaint pending as at the beginning of the quarter. During the quarter, 12 complaints were received and the same were duly disposed off.
- The figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December.
- Previous year's figures have been recast / regrouped wherever considered necessary.



**P. K. CHOUDHARY**  
Managing Director

Place : Mumbai  
Dated : 07th May, 2015

**HINDUSTAN COMPOSITES LIMITED**

Regd. Office: A Tower, 8th Floor,  
 Peninsula Business Park,  
 Senapati Bapat Marg,  
 Lower Parel, Mumbai - 13  
 CIN No. L29120MH1964PLC012955

**STATEMENT OF APPROPRIATION**  
**(As per Clause 20 of the Listing Agreement)**

Name of the Company: **Hindustan Composites Limited**  
 Company Script Code: **BSE - 509635; NSE:HINDCOMPOS**  
 Board meeting date: **07th May 2015**

**For the Year Ended: 31st March 2015**

|                |                                                                          | <b>(Rs. In Lacs)</b>         |                              |
|----------------|--------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>Sr. No.</b> | <b>Particulars</b>                                                       | <b>Year Ended<br/>Mar-15</b> | <b>Year Ended<br/>Mar-14</b> |
| 1              | Total Turnover and other Receipts                                        | 15,233                       | 13,957                       |
| 2              | Gross Profit: (Before deducting any of the following)                    | -                            | -                            |
|                | Interest and Finance Charges                                             | 16                           | 74                           |
|                | Depreciation                                                             | 646                          | 703                          |
|                | Tax Liability                                                            | 378                          | 442                          |
|                | Prior period expenses                                                    | -                            | -                            |
| 3              | Net Profit available for appropriation:                                  | 3,133                        | 2,669                        |
| 4              | Provision for Investment Allowance Reserve                               | -                            | -                            |
| 5              | Net/ Profit/Loss                                                         | 2,580                        | 1,720                        |
|                | (a) Add                                                                  |                              |                              |
|                | Brought Forward from Last year's Balance                                 | 553                          | 949                          |
|                | (b) Other adjustment, if any                                             | -                            | -                            |
|                | Less                                                                     | -                            | -                            |
|                | Amortisation of                                                          | -                            | -                            |
|                | (i) Goodwill                                                             | -                            | -                            |
|                | (ii) Balance in Miscellaneous Expenses                                   | -                            | -                            |
|                | Transferred to                                                           | -                            | -                            |
|                | (i) General Reserve                                                      | 2,500                        | 2,000                        |
|                | (ii) Debenture Redemption Reserve                                        | -                            | -                            |
| 6              | Dividend:                                                                | -                            | -                            |
|                | (a) Rs. 1/- Per Ordinary Share (Previous Year Rs. 2/-Per Ordinary Share) | 49                           | 98                           |
|                |                                                                          | -                            | -                            |
|                | Proposed Dividend - Rs. 1/- Per Share (Previous Year Rs. 2/- Per Share)  | -                            | -                            |
|                | No. of Shares - 4,923,000                                                | -                            | -                            |
|                | Tax on Proposed Dividend                                                 | 10                           | 17                           |
|                | (b)Rs..... Per Preference Share                                          | -                            | -                            |
|                | No. of Shares - Nil                                                      | -                            | -                            |
| 7              | Balance Carried forward                                                  | 574                          | 553                          |
| 8              | Particulars of proposed Right/Bonus/Shares/Convertible Debenture issue   | N.A.                         | N.A.                         |
|                | Date on which the Dividend is payable-will be informed                   |                              |                              |

Place: Mumbai  
 Date: 07th May 2015



  
**P.K. Choudhary**  
 Managing Director