HINDUSTAN COMPOSITES LTD.
Peninsula Business Park, "A" Tower, 8th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.
Tel.: 6688 0100 • Fax: (91) (22) 6688 0105
E-mail: hcl@hindcompo.com
Website : www.hindcompo.com

10th May, 2013

The Manager (CRD)
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code: 509635
Sub: Outcome of Board Meeting held on 10th May, 2013

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 10th May 2013, *inter alia* resolved the following:

1. Considered and approved Audited Financial Results of the Company for the year ended 31st March, 2013;

2. Recommended the payment of dividend on Equity shares @ Re. 1/- (Rupees One only) per share i.e.10% of the paid up Equity Share capital of Company for the year ended 31st March, 2013, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company;

A copy of the Audited Financial Results of the Company for the year ended 31st March, 2013 along with Statement of Appropriation as per clause 20 of the Listing Agreement is enclosed herewith for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Hindustan Composites Limited

Amit Goenka
G.M. – Finance & Company Secretary

NSEIL
13 MAY 2013
CONTENTS NOT VERIFIED

C.C. 1) The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

2) The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata – 700 001

HINDUSTAN COMPOSITES LIMITED

Regd.Office: A Tower,8th Floor, Paninsula Business Park,
Senapati Bapat Marg,Lower Parel,
Mumbai - 400 013

Audited Financial Results for the year ended 31st March, 2013

(₹ In Lacs)

Sr.No.	Particulars	Three Months Ended 31-Mar-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Three Months Ended 31-Mar-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)	Year Ended 31-Mar-12 (Audited)
1	**Income from operations**					
	a) Net Sales/Income from Investments	3,100	2,857	3,136	11,699	11,902
	b) Other Operating Income	7	9	4	44	40
	Total Income	3,107	2,866	3,140	11,743	11,942
2	**Expenditure**					
	a) Cost of matreials consumed	1,238	1,104	995	4,758	4,180
	b) Purchase of Stock in Trade	31	48	17	200	68
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	54	3	130	(20)	88
	d) Employee benefit expenses	387	384	352	1,507	1,249
	e) Depreciation and amortization expenses	169	160	118	615	455
	f) Other Expenditure	884	814	959	3,438	3,332
	Total Expenditure	2,763	2,513	2,571	10,498	9,372
3	**Profit before Finance Cost and Exceptional Items(1-2)**	344	353	569	1,245	2,570
4	Finance Cost	6	7	48	29	157
5	**Profit after Finance Cost but before Exceptional Items (3-4)**	338	346	521	1,216	2,413
6	**Exceptional Items** (Profit on sale of Fixed Assets)	-	-	347	-	347
7	**Profit before tax (5+6)**	338	346	868	1,216	2,760
8	Tax Expenses	14	50	276	196	668
	Net Profit for the Period (7-8)	324	296	592	1,020	2,092
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492
11	Reserves excluding Revaluation Reserve				50,303	49,340
12	Basic and Diluted EPS before Exceptional Items	6.58	6.01	4.98	20.72	35.45
13	Basic and Diluted EPS after Exceptional Items	6.58	6.01	12.02	20.72	42.50
14	**Public Shareholding**					
	- Number of shares	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
15	**Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	3691010	3691010	3691010	3691010	3691010
	-'Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue,Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March, 2013

(₹ In Lacs)

Sr.No	Particulars	Three Months Ended 31-Mar-13 (Unaudited)	Three Months Ended 31-Dec-12 (Unaudited)	Three Months Ended 31-Mar-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)	Year Ended 31-Mar-12 (Audited)
1	**Segment Revenue**					
	a) Composite Products	2,414	2,206	2,208	9,338	8,468
	b) Investment	693	660	932	2,405	3,474
	Total Income	3,107	2,866	3,140	11,743	11,942
2	**Segment Results** (Profit(+) / Loss (-) before Tax and Interest from each segment)					
	a) Composite Products	(16)	(29)	21	(36)	158
	b) Investment	414	421	635	1,448	2,556
	Sub Total	398	392	656	1,412	2,714
	Less: Unallocable Expenses,	54	39	87	167	144
	Interest	6	7	48	29	157
	Profit beforeTax and Exceptional Items	338	346	521	1,216	2,413
3	**Capital Employed** (Segment Assets - Segment Liabilities)					
	a) Composite Products	5,052	4,935	4,598	5,052	4,598
	b) Investment	42,850	43,099	40,507	42,850	40,507
	c) Unallocable	3,365	2,966	5,199	3,365	5,199
	Total Segment Capital Employed	51,267	50,999	50,304	51,267	50,304

HINDUSTAN COMPOSITES LTD.

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COMPOSITES

Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2013

Sr.No.	Particulars	(₹ In Lacs) As at 31st Mar. 2013 (Audited)	As at 31st Mar. 2012 (Audited)
I	EQUITY AND LIABILITES		
(1)	SHAREHOLDERS' FUND		
	(a) Share Capital	492	492
	(b) Reserves and surplus	50,303	49,340
		50,795	49,832
(2)	NON-CURRENT LIABILITIES		
	(c) Long-term borrowings	476	526
	(d) Deferred Tax liabilities (Net)	905	884
		1,381	1,410
(3)	CURRENT LIABILITES		
	(e) Short-term borrowings	291	173
	(f) Trade payables	1,128	873
	(g) Other Current liabilities	795	584
	(h) Short-term provisions	58	487
		2,272	2,117
	Total	54,448	53,359
	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Fixed assets	11,613	9,124
	(b) Non-current investments	29,679	20,143
	(c) Long-term loans and advances	2,896	3,090
		44,189	32,357
(2)	CURRENT ASSETS		
	(d) Current investments	4,451	8,057
	(e) inventories	782	896
	(f) Trade receivables	1,891	1,554
	(g) Cash and cash equivalents	187	997
	(h) Short-term loans and advances	2,307	8,870
	(i) Other current assets	642	629
		10,259	21,002
	Total	54,448	53,359

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th May, 2013.

2 The Board of Directors of the Company have recommended a dividend of Rs.1 per share (being 10% of the paid up share capital of the Company) for the year ended 31st March 2013.

3 There was no investor complaint pending as at the beginning as also at the end of the quarter.During the quarter, 7 complaints were received and the same were duly disposed off.

4 The figures for the quarter ended 31 March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31 December 2012.

5 Previous year's figures have been recast / regrouped wherever considered necessary.

HINDUSTAN COMPOSITES LTD.

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

Place : Mumbai
Dated : 10th May, 2013

HINDUSTAN COMPOSITES LIMITED
Regd. Office: A Tower, 8th Floor,
Peninsula Business Park,
Senapati Bapat Marg,
Lower Parerl, Mumbai -13

STATEMENT OF APPORPRIATION
(As per Clause 20 of the Listing Agreement)

Name of the Company: **Hindustan Composites Limited**
Company Script Code: **BSE - 509635; NSE:HINDCOMPOS**
Board meeting date: **May 10, 2013**

For the Year Ended: 31st March 2013

(Rs. In Lacs)

Sr. No.	Particulars	Year Ended Mar-13	Year Ended Mar-12
1	Total Turnover and other Receipts	11,743	11,942
2	Gross Profit: (Before deducting any of the following)	-	-
	Interest and Finance Charges	29	157
	Depreciation	615	455
	Tax Liability	196	668
	Prior period expenses	-	-
3	Net Profit available for appropriation:	2,006	2,601
4	Provision for Investment Allowance Reserve	-	-
5	Net/ Profit/Loss	1,020	2,092
	(a) Add		-
	Brought Forward from Last year's Balance	986	509
	(b) Other adjustment, if any	-	-
	Less	-	-
	Amortisation of	-	-
	(i) Goodwill	-	-
	(ii) Balance in Miscellaneous Expenses	-	-
	Transferred to	-	-
	(i) General Reserve	100	150
	(ii) Debenture Redemption Reserve	-	-
6	Dividend:	-	-
	(a) Rs. 1/- Per Ordinary Share (Previous Year Rs. 2/-Per Ordinary Share)	49	98
		-	-
	Proposed Dividend - Rs. 1/- Per Share (Previous Year Rs. 2/- Per Share)	-	-
	No. of Shares - 4,923,000	-	-
	Tax on Proposed Dividend	8	16
	(b)Rs..... Per Preference Share	-	-
	No. of Shares - Nil	-	-
7	Balance Carried forward	949	986
8	Particulars of proposed Right/Bonus/Shares/Convertible Debenture issue	N.A.	N.A.
	Date on which the Dividend is payable-**will be informed**		

Place: Mumbai
Date: May 10,2013

Varunn Mody
Executive Director

P.K. Choudhary
Managing Director

10 May 2013 6:09PM

YOUR LOGO : HINDUSTAN COMPOSITES LTD
YOUR FAX NO. : 022 66880105

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