**HINDUSTAN COMPOSITES LTD.**
Peninsula Business Park, "A" Tower, 8th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.
Tel.: 6688 0100 • Fax: (91) (22) 6688 0105
E-mail: hcl@hindcompo.com
Website : www.hindcompo.com

6th February, 2013

The Manager (CRD)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

**Scrip Code: 509635**
**Sub: Outcome of Board Meeting held on 6th February, 2013**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 6th February, 2013, *inter alia* approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2012.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2012 and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
**For Hindustan Composites Limited**

Amit Goenka

**Amit Goenka**
**G.M. – Finance & Company Secretary**

C.C.:
1) The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

2) The Calcutta Stock Exchange Association Ltd
7, Lyons Range, Kolkata - 700001

# HINDUSTAN COMPOSITES LIMITED

Regd.Office: A Tower,8th Floor, Paninsula Business Park,
Senapati Bapat Marg,Lower Parel,
Mumbai - 400 013

COMPOSITES

## Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2012

(₹ In Lacs)

| Sr. No. | Particulars | Three Months Ended 31-Dec-12 (Unaudited) | Three Months Ended 30-Sep-12 (Unaudited) | Three Months Ended 31-Dec-11 (Unaudited) | Nine Months Ended 31-Dec-12 (Unaudited) | Nine Months Ended 31-Dec-11 (Unaudited) | Year Ended 31-Mar-12 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income** | | | | | | |
| | a) Net Sales and Income from Investments | 2,857 | 3,043 | 2,815 | 8,599 | 8,766 | 11,902 |
| | b) Other Operating Income | 9 | 11 | 9 | 37 | 36 | 40 |
| | **Total Income** | 2,866 | 3,054 | 2,824 | 8,636 | 8,802 | 11,942 |
| 2 | **Expenditure** | | | | | | |
| | a) Cost of matreials consumed | 1,104 | 1,249 | 988 | 3,520 | 3,139 | 4,180 |
| | b) Purchase of Stock in Trade | 48 | 62 | 2 | 169 | 40 | 68 |
| | c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade | 3 | 1 | (5) | (74) | 11 | 88 |
| | d) Employee benefit expenses | 384 | 383 | 319 | 1,120 | 897 | 1,249 |
| | e) Depreciation and amortization expenses | 160 | 156 | 118 | 446 | 337 | 455 |
| | f) Other Expenditure | 814 | 978 | 809 | 2,554 | 2,372 | 3,332 |
| | **Total Expenditure** | 2,513 | 2,829 | 2,231 | 7,735 | 6,796 | 9,372 |
| 3 | **Profit before Finance Cost and Exceptional Items(1-2)** | 353 | 225 | 593 | 901 | 2,006 | 2,570 |
| 4 | Finance Cost | 7 | 8 | 56 | 23 | 114 | 157 |
| 5 | **Profit after Finance Cost but before Exceptional Items (3-4)** | 346 | 217 | 537 | 878 | 1,892 | 2,413 |
| 6 | **Exceptional Items** (Profit on sale of Fixed Assets) | - | - | - | - | - | 347 |
| 7 | **Profit before tax (5+6)** | 346 | 217 | 537 | 878 | 1,892 | 2,760 |
| 8 | Tax Expenses | 50 | 49 | 47 | 182 | 392 | 668 |
| 9 | **Net Profit for the Period (7-8)** | 296 | 168 | 490 | 696 | 1,500 | 2,092 |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 10 per share) | 492 | 492 | 492 | 492 | 492 | 492 |
| 11 | Reserves excluding Revaluation Reserve | | | | | - | 49,340 |
| 12 | Basic and Diluted EPS before Exceptional Items (Not Annualised) | 6.01 | 3.42 | 9.94 | 14.14 | 30.46 | 35.45 |
| 13 | Basic and Diluted EPS after Exceptional Items (Not Annualised) | 6.01 | 3.42 | 9.94 | 14.14 | 30.46 | 42.50 |
| 14 | **Public Shareholding** | | | | | | |
| | - Number of shares | 1231990 | 1231990 | 1231990 | 1231990 | 1231990 | 1231990 |
| | - Percentage of Shareholding | 25.03% | 25.03% | 25.03% | 25.03% | 25.03% | 25.03% |
| 15 | **Promoters and Promoter Group Shareholding** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of Shares | - | - | - | - | - | - |
| | b) Non - Encumbered | | | | | | |
| | - Number of shares | 3691010 | 3691010 | 3691010 | 3691010 | 3691010 | 3691010 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 74.97% | 74.97% | 74.97% | 74.97% | 74.97% | 74.97% |

## Reporting of Segment wise Revenue,Result and Capital Employed under clause 41 of the Listing Agreement as on 31st December, 2012

( ₹ In Lacs)

| Sr.No. | Particulars | Three Months Ended 31-Dec-12 (Unaudited) | Three Months Ended 30-Sep-12 (Unaudited) | Three Months Ended 31-Dec-11 (Unaudited) | Nine Months Ended 31-Dec-12 (Unaudited) | Nine Months Ended 31-Dec-11 (Unaudited) | Year Ended 31-Mar-12 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Segment Revenue** | | | | | | |
| | a) Composite Products | 2,206 | 2,511 | 1,982 | 6,924 | 6,260 | 8,468 |
| | b) Investment | 660 | 543 | 842 | 1,712 | 2,542 | 3,474 |
| | **Total Income** | 2,866 | 3,054 | 2,824 | 8,636 | 8,802 | 11,942 |
| 2 | **Segment Results** | | | | | | |
| | (Profit(+) / Loss (-) before Tax and Interest from each segment) | | | | | | |
| | a) Composite Products | (29) | (11) | 5 | (20) | 139 | 158 |
| | b) Investment | 421 | 274 | 606 | 1,034 | 1,921 | 2,556 |
| | **Sub Total** | 392 | 263 | 611 | 1,014 | 2,060 | 2,714 |
| | Less: Unallocable Expenses | 39 | 38 | 19 | 113 | 57 | 144 |
| | Interest | 7 | 8 | 55 | 23 | 111 | 157 |
| | **Profit beforeTax and Exceptional Items** | 346 | 217 | 537 | 878 | 1,892 | 2,413 |
| 3 | **Capital Employed** | | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Composite Products | 4,935 | 4,531 | 4,589 | 4,935 | 4,589 | 4,598 |
| | b) Investment | 43,099 | 42,172 | 38,653 | 43,099 | 38,653 | 40,507 |
| | c) Unallocable | 2,951 | 3,986 | 6,589 | 2,951 | 6,589 | 5,199 |
| | **Total Segment Capital Employed** | 50,984 | 50,689 | 49,831 | 50,984 | 49,831 | 50,304 |

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th February, 2013 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

3 There was no investor complaint pending as at the beginning as also at the end of the quarter.During the quarter, 10 complaints were received and the same were duly disposed off.

4 During the nine months ended 31st December 2012, " Net Sales and income from Investment " includes Rs. 48.82 Lacs (net) relating to previous year.

5 Previous periods' / years' figures have been recast / regrouped wherever considered necessary.

HINDUSTAN COMPOSITES LTD.

Place : Mumbai
Dated : 06th February, 2013

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

LODHA
& CO
Chartered Accountants

6, Karim Chambers, 40, A. Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA
Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414
Fax : 0091-22-2265 0126
E-mail : mumbai@lodhaco.com

## LIMITED REVIEW REPORT

**To,**
**The Board of Directors**
**HINDUSTAN COMPOSITES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter and nine months ended **31st December, 2012** ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co.**
**Chartered Accountants**

LODHA & CO * MUMBAI 01 * Chartered Accountants

**A.M. Hariharan**
**Partner**
**Membership No. 038323**
**Firm Registration No. 301051E**

**Mumbai**
**February 06, 2013**

For **HINDUSTAN COMPOSITES LTD.**

AMIT GOENKA
G. M. FINANCE & COMPANY SECRETARY