HINDUSTAN COMPOSITES LIMITED

Regd.Office: A Tower,8th Floor, Peninsula Business Park,
Senapati Bapat Marg,Lower Parel,
Mumbai - 400 013
visit us at www.hindcompo.com

Unaudited Financial Results for the quarter and half year ended 30th September, 2013

(₹ In Lacs)

Sr.No.	Particulars	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 30-Jun-13 (Unaudited)	Three Months Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	**Income from operations**						
	a) Net Sales/Income from Investments	3,391	3,515	3,043	6,906	5,742	11,699
	b) Other Operating Income	12	6	11	18	28	44
	Total Income	3,403	3,521	3,054	6,924	5,770	11,743
2	**Expenditure**						
	a) Cost of matreials consumed	1,309	1,208	1,267	2,517	2,435	4,758
	b) Purchase of Stock in Trade	-	4	44	4	102	200
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	6	52	1	58	(77)	(20)
	d) Employee benefit expenses	413	409	383	822	736	1,507
	e) Depreciation and amortization expenses	177	171	156	348	286	615
	f) Provision for Diminution in value of Investments	60	217	-	277	-	53
	g) Other Expenditure	1,025	795	978	1,820	1,739	3,385
	Total Expenditure	2,990	2,856	2,829	5,846	5,221	10,498
3	**Profit before Finance Cost and Exceptional Items(1-2)**	413	665	225	1,078	549	1,245
4	Finance Cost	8	6	8	14	16	29
5	**Profit after Finance Cost but before Exceptional Items (3-4)**	405	659	217	1,064	533	1,216
6	**Exceptional Items**	-	-	-	-	-	-
7	**Profit before tax (5+6)**	405	659	217	1,064	533	1,216
8	Tax Expenses	60	124	49	184	132	196
9	**Net Profit for the Period (7-8)**	345	535	168	880	401	1,020
10	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	492	492	492	492	492	492
11	Reserves excluding Revaluation Reserve						50,303
12	Basic and Diluted EPS before Exceptional Items	7.01	10.88	3.42	17.88	8.14	20.72
13	Basic and Diluted EPS after Exceptional Items	7.01	10.88	3.42	17.88	8.14	20.72
14	**Public Shareholding**						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
15	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Nón - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue,Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2013

(₹ In Lacs)

Sr.No.	Particulars	Three Months Ended 30-Sep-13 (Unaudited)	Three Months Ended 30-Jun-13 (Unaudited)	Three Months Ended 30-Sep-12 (Unaudited)	Half Year Ended 30-Sep-13 (Unaudited)	Half Year Ended 30-Sep-12 (Unaudited)	Year Ended 31-Mar-13 (Audited)
1	**Segment Revenue**						
	a) Composite Products	2,743	2,522	2,511	5,265	4,718	9,338
	b) Investment	660	999	543	1,659	1,052	2,405
	Total Income	3,403	3,521	3,054	6,924	5,770	11,743
2	**Segment Results**						
	(Profit(+) / Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	82	125	(11)	207	9	(36)
	b) Investment	354	568	274	922	613	1,448
	Sub Total	436	693	263	1,129	622	1,412
	Less: Unallocable Expenses	23	28	38	51	73	167
	Interest	8	6	8	14	16	29
	Profit beforeTax and Exceptional Items	405	659	217	1,064	533	1,216
3	**Capital Employed**						
	(Segment Assets - Segment Liabilities)						
	a) Composite Products	5,068	5,128	4,567	5,068	4,567	5,056
	b) Investment	43,985	43,094	42,172	43,985	42,172	42,850
	c) Unallocable	3,078	3,570	3,986	3,078	3,986	3,365
	Total Segment Capital Employed	52,131	51,792	50,725	52,131	50,725	51,271

HINDUSTAN COMPOSITES LTD

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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September 2013

Sr.No.	Particulars	As at 30-Sep-13 2013 (Unaudited)	As at 31-Mar-13 2013 (Audited)
			(₹ In Lacs)
I	**EQUITY AND LIABILITES**		
(1)	**SHAREHOLDERS' FUND**		
	(a) Share Capital	492	492
	(b) Reserves and surplus	51,182	50,303
		51,674	**50,795**
(2)	**NON-CURRENT LIABILITIES**		
	(c) Long-term borrowings	457	476
	(d) Deferred Tax liabilities (Net)	852	905
		1,309	**1,381**
(3)	**CURRENT LIABILITES**		
	(e) Short-term borrowings	133	291
	(f) Trade payables	1,154	1,128
	(g) Other Current liabilities	1,084	795
	(h) Short-term provisions	-	58
		2,371	**2,272**
	Total	**55,354**	**54,448**
II	**ASSETS**		
(1)	**NON-CURRENT ASSETS**		
	(a) Fixed assets	11,582	11,614
	(b) Non-current investments	29,365	29,679
	(c) Long-term loans and advances	2,755	2,896
		43,702	**44,189**
(2)	**CURRENT ASSETS**		
	(d) Current investments	6,076	4,451
	(e) inventories	721	782
	(f) Trade receivables	2,138	1,891
	(g) Cash and cash equivalents	258	187
	(h) Short-term loans and advances	1,697	2,306
	(i) Other current assets	762	642
		11,652	**10,259**
	Total	**55,354**	**54,448**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th October, 2013 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

3 There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter 4 complaints were received and the same were duly disposed off.

4 The figures for the corresponding previous periods have been regrouped/ rearranged/ reclassified wherever necessary.

HINDUSTAN COMPOSITES LTD.

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

Place : Mumbai
Dated : 28th October, 2013

LODHA
& CO
Chartered Accountants

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(Hamam Street), Mumbai 400 001. INDIA.
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LIMITED REVIEW REPORT

To,
The Board of Directors
HINDUSTAN COMPOSITES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter and half year ended **30th September, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
Chartered Accountants

R.P. Baradiya
Partner
Membership No. 44101
Firm Registration No. 301051E

Mumbai
October 28, 2013