



## HINDUSTAN COMPOSITES LTD.

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CIN No. L29120MH1964PLC012955

29<sup>th</sup> April, 2026

To,

The Manager – Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SYMBOL: HINDCOMPOS**

**Sub.: Clarification in response to NSE e-mail dated 28<sup>th</sup> April, 2026 regarding Financial Results**

Dear Sir/Madam,

We refer to your e-mail dated 28<sup>th</sup> April, 2026, seeking clarification on the following deficiency/discrepancy / observation with respect to financial results submitted by the Company to the Exchange on 23<sup>rd</sup> April, 2026 for the quarter and financial year ended 31<sup>st</sup> March, 2026:

**Discrepancy: 1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard-Same figures in standalone & consolidated.**

In response to above query, we would like to state that:

The Company's share of losses in the Joint Venture Company - Compo Advics (India) Private Limited, has exceeded its investment value and therefore, in compliance with IND AS 28, the Company has discontinued recognizing its share of further losses in the consolidated results from the financial year 2021-22. Further, in the Statement of Audited Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2026, the Company has added item number 6 – "Share of (loss) of Joint Venture #" mentioning 'Nil' and a statement to that effect has also been mentioned in the footnote, as note number 2 in the consolidated Financial Results.

Further, We wish to state that figures in Segment Assets and Segment Liabilities, for the standalone and consolidated financial results are not same.

In view of the above, the standalone & consolidated financial results submitted to the Exchange are in conformity with the format prescribed under Schedule III of the Companies Act, 2013 / as per Indian Accounting Standard as prescribed by the SEBI.

We hope that above clarification would suffice to your query.

**For Hindustan Composites Limited**

**Arvind Purohit**  
**Company Secretary & Compliance Officer**  
**Membership No.: A33624**