

24th June, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: HINDCOMPOS

Sub.: Clarification in response to NSE e-mail dated 21st June, 2025 regarding Financial Results

Dear Sir/Madam,

We refer to your e-mail dated 21st June, 2025, seeking clarification on the following observation with respect to financial results submitted by the Company to the Exchange on 7th May, 2025 for the quarter and financial year ended 31st March, 2025:

Observation- "1. Financial results submitted is not as per format prescribed by SEBI - Same financials submitted for Standalone & consolidated results."

In response to above query, we would like to state that:

The Company's share of losses in the Joint Venture Company - Compo Advics (India) Private Limited, has exceeded its investment value and therefore, in compliance with IND AS 28, the Company has discontinued recognizing its share of further losses in the consolidated results from the financial year 2021-22. Further, in the Statement of Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2025, the Company has added item number 6 - "Share of (loss) of joint venture #" mentioning 'Nil' and a statement to that effect has also been mentioned in the footnote, as note number 2 in the consolidated Financial Results.

Further, please note that figures in Segment Assets and Segment Liabilities, Statement of Assets and Liabilities and Statement of Cash Flow for the standalone and consolidated financial results are not same.

Accordingly, please note that the standalone & consolidated financial results submitted to the Exchange are in conformity with the format prescribed by the SEBI.

We hope that above clarification would suffice to your query.

For Hindustan Composites Limited

Arvind Purohit
Company Secretary & Compliance Officer
Membership No.: A33624

