



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

20th January, 2025

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Intimation of Litigations against the Company.

Pursuant to the provisions of Regulations 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with SEBI Master circular dated 11th November 2024 and in continuation to our disclosure dated 11th August, 2023 regarding Writ Petition No 209 of 2010, filed in the Bombay High Court by Krantikari Kamgar Union (Petitioner), we would like to inform that an out of court settlement has been arrived between the Company (Respondent Company) and the Krantikari Kamgar Union (Petitioner).

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master circular dated 11th November 2024 is enclosed herewith as **Annexure-A**.

Date and time of occurrence of event is 20th January, 2025 at 11.00 a.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
for Hindustan Composites Limited

Arvind Purohit
Company Secretary & Compliance Officer
Membership No: A33624

Encl.: As above.





Annexure A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular dated 11th November 2024.

In the matter of Writ Petition No 209 of 2010 filed in the Bombay High Court by Krantikari Kamgar Union against the Company

Regularly till the litigation is concluded or dispute is resolved		
1.	The details of any change in the status and / or any development in relation to such proceedings;	The Petitioner unanimously agreed to settle the disputes against the Respondent Company . An amicable settlement was arrived between the Petitioner and the Respondent Company.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	<p><u>Terms of the Settlement:</u></p> <p>The Respondent Company shall make total payment of INR 12,00,00,000/- (Indian Rupees Twelve Crores Only) towards full and final settlement of all the disputes and claims raised by the Petitioner in the captioned Writ Petition</p> <p>Out of the total Settlement Amount of INR 12,00,00,000/- (Indian Rupees Twelve Crores Only) a sum of INR 1,20,00,000/- (Indian Rupees One Crore Twenty Lakhs Only) which is the 10% of the Settlement Amount described hereinabove, to be paid as legal fees and expenses to the workers committee members/ advisor as agreed.</p> <p>The above balance amount i.e. INR 10,80,00,000/- (Indian Rupees Ten Crores Eighty Lakhs Only) shall be distributed to the workers/members of Petitioner union. Out of the remaining sum i.e. INR 10,80,00,000/- (Indian Rupees Ten Crores Eighty Lakhs Only) of the Settlement Amount, the Respondent Company shall pay such amount to the individual union members or their legal heirs/representatives, subject to deduction of TDS or any</p>



	<p>other statutory deduction, as applicable as per a list of eligible workers/members of Petitioner union and their compensation amount, provided by the Respondent Company and verified and approved by the Petitioner.</p> <p>In case, any amounts remain unclaimed, such amount shall be deposited in the Industrial Court/other designated government authority along with proper details after 6 months from the date of signing of Minutes of the Order , once the remaining amount is deposited in the Court/designated government authority, affected workers/members of the Petitioner may claim their amounts from the Court/designated government authority upon submission of necessary documents.</p> <p>Upon receipt of the Settlement Amount, all existing and future claims by the Petitioner against the Respondent Company arising out of above Petition shall stand fully and finally settled. The Petitioner or its member shall not be entitled to raise any further claims of any nature against the Respondent Company in the future.</p> <p>The Petitioner confirms the above method of distribution. The Petitioner will provide to the Respondent Company, individual acknowledgments and receipts of payment of full and final settlement along with confirmation from all its members/successors/heirs that that there are no further claims against the Respondent Company of any nature.</p> <p>The Petitioner hereby releases and withdraws all claims and allegations against the Respondent Company. The Petitioner further undertakes not to initiate any legal proceedings related to the claims in furtherance of Reference (IT) No. 71 of 1997. Further the Petitioner undertakes to withdraw Writ Petition No. 2091 of 2006 within 30 days of execution of these Minutes of the Order.</p> <p><u>Impact on the financial position of the Company:</u></p> <p>Onetime settlement amount of INR 12,00,00,000/- (Indian Rupees Twelve Crores Only) will be provided in the Profit and Loss account in the financial statements of the Respondent Company, hence profit of the</p>
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		<p>Respondent Company will be reduced by such amount.</p> <p>However there will be no significant impact on the financial position of the Respondent Company as the Respondent Company has sufficient cash reserves / internal accruals to take care of the above settlement.</p>
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