

20th January, 20120

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol: HINDCOMPOS

Sub: NSE e-mail dated 20th January, 2020 regarding Movement in Price

Ref. No.: NSE/CM/Surveillance/8998

Dear Sir,

Please refer to your e-mail with the Ref no. NSE/CM/Surveillance/8998 dated 20th January, 2020, seeking clarification relating to the spurt in price movement in the exchanges.

In this regard, we would like to submit that the Company has made all the necessary disclosures in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in our scrip. The spurt in volume of our scrip /increase in the share price is purely market driven.

The Company assures adherence to the requirements laid down in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall keep the Stock Exchange(s) duly informed as and when required or any such event occurs.

We are not aware of any reason whatsoever for the spurt in price of the scrip of the Company.

We hope the above clarification would suffice to your query and request you to kindly take the same on your records.

In case you need any further clarification, please feel free to contact us.

For Hindustan Composites Limited



Vikram Soni
Company Secretary & Compliance Officer
Membership No: A36705



Regional Sales Offices

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