

12th December, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: HINDCOMPOS

Sub.: Clarification in response of NSE e-mail dated 11th December, 2024 regarding Financial Results

Dear Sir/Madam,

We refer to your e-mail dated 11th December, 2024, seeking clarification on the following observation with respect to quick results submitted by the Company to the Exchange dated 13th November, 2024 for the quarter and half year ended 30th September, 2024:

Observation- "1. Financial results submitted is not as per format prescribed by SEBI- Same financials submitted for Standalone & consolidated results."

In response to above query, we would like to state that:

The Company's share of losses in the Joint Venture Company - Compo Advics (India) Private Limited, has exceeded its investment value and therefore, in compliance with IND AS 28, the Company has discontinued recognizing its share of further losses in the consolidated results from the financial year 2021-22. Further, in the Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2024, the Company has added item number 4 - "Share of (loss) of joint venture #" mentioning Nil figures and a statement to that effect has also been mentioned in the footnote, as note number 2 in the consolidated Financial Results.

Further to the above, we wish to state that figures in Segment Assets and Segment Liabilities, Statement of Assets and Liabilities and Statement of Cash Flow for the standalone and consolidated financial results are not same.

In view of the above, the standalone & consolidated financial results submitted to the Exchange are in conformity with the format prescribed by SEBI.

We hope that above clarification would suffice to your query.

For Hindustan Composites Limited

Arvind Purohit
Company Secretary & Compliance Officer
Membership No.: A33624

