

8<sup>th</sup> April, 2026

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001  
**Scrip Code: 509635**

The Manager - Listing  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**SYMBOL: HINDCOMPOS**

Dear Sir/Madam,

**Ref.: Regret letter for waiver of fines levied pursuant to Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has received an e-mail communication from BSE Limited ("BSE") today i.e. 8<sup>th</sup> April, 2026 intimating about following matters:

- A. Rejection of waiver application filed by the Company to the BSE for fine of Rs. 1,62,000/- (excluding GST) imposed by each BSE Limited ('BSE') and the National Stock Exchange of India Limited ('NSE') for non-compliance of Regulation 17(1A) of the Listing Regulations.
- B. Imposition of a fine of Rs. 1,55,000 (excluding GST) for delayed submission of the unaudited financial results (consolidated) for the quarter ended 30<sup>th</sup> June, 2019, within the period prescribed under Regulation 33 of SEBI Listing Regulations, 2015.

Further, the Company is exploring further options in this regard for deciding future course of action, however the Company shall make the payment of the fine within the timelines prescribed by the BSE.

The said email communication received from BSE dated 8<sup>th</sup> April, 2026 is enclosed herewith.



The information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is also enclosed herewith as **Annexure A**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
*for Hindustan Composites Limited*

**Arvind Purohit**  
**Company Secretary & Compliance Officer**  
**Membership No: A33624**

**Encl.:** As above.

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s) - Rejection of waiver application	Details / Information of such events(s) - Imposition of fine
1.	Name of the authority	BSE Limited (BSE);	
2.	Nature and details of the action(s) taken, or order(s) passed	Waiver request rejected by the BSE for fine of Rs. 1,91,160/- (including GST), levied for non-compliance of Regulation 17(1A) of the SEBI Listing Regulations and paid by the Company under protest.	Imposition of a fine of Rs. 1,55,000 (excluding GST) for delayed submission of the unaudited financial results (consolidated) for the quarter ended 30 <sup>th</sup> June, 2019, within the period prescribed under Regulation 33 of the SEBI Listing Regulations, 2015.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	8 <sup>th</sup> April, 2026 from BSE at 12.30 p.m.	
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged non-compliance of Regulation 17(1A) of Listing Regulations relating to appointment of Mr. Vinay Sarin as Non-executive Additional Director, who attained the age of seventy-five years, without passing a special resolution by the members of the Company.	Delayed submission of the unaudited financial results (consolidated) for the quarter ended 30 <sup>th</sup> June, 2019.  We submit that earlier in response to email dated 29 <sup>th</sup> August, 2019 and a notice dated 30 <sup>th</sup> August, 2019 from BSE, the Company had already submitted its clarification dated 31 <sup>st</sup> August, 2019 and 14 <sup>th</sup> September, 2019 that the Company did not

		<p>However, such appointment as Non- Executive Non-Independent Director was approved in the next annual general meeting by the members of the Company by passing a special resolution, held on 29<sup>th</sup> September, 2023, within three months from the date of appointment.</p> <p>In this regard, we would like to submit that, the Company had already paid a fine of Rs. 1,91,160/- each to BSE and NSE, under protest, and then filed a waiver application which got rejected today.</p>	<p>have a subsidiary company (as defined under Section 2(87) of the Companies Act, 2013 and Regulation 2(zm) of the Listing Regulations at that time), hence, the Company was not required to submit 'Consociated Financial Results' and had not contravened the provisions of Regulation 33 of the SEBI (IODR) Regulations, 2015 with regard to publication of Consolidated Financial Results for the quarter ended 30.06.2019. The Company had requested BSE to dispose of the Notice without any further proceedings. Thereafter on September 5, 2019 the Company received an email from BSE confirming that its submission was being considered at their end and they will provide their response on the same.</p> <p>Accordingly, the Company was not required to publish Consolidated Financial Results, though the Company submitted the unaudited financial results (consolidated) for the quarter ended 30<sup>th</sup> June, 2019 on 14<sup>th</sup> September, 2019 as abundant caution and to avoid any regulatory challenges, pending receipt of response from BSE on its reply.</p>
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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As the Company has already made payment of Rs. 1,91,160/- (including GST) each to BSE and NSE, no further payment is required to be made and hence there is no impact.	To the extent of fine amount of Rs. 1,55,000 (excluding GST) imposed by the BSE.
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## secretarial ho

**From:** Shraddha Bagwe <Shraddha.Bagwe@bseindia.com>  
**Sent:** Wednesday, April 8, 2026 12:30 PM  
**To:** Amit Goenka; secretarial ho; Investor HO; Hcl HO; kuldip; rohit; rajiv; sohan sarda; tarun@rasoigroup.in; pandey@rasoigroup.in; sakshi.mody1@gmail.com; Amit Goenka; kishan@rasoigroup.in; akaash@rasoigroup.in  
**Cc:** Jayshree Soni; Shyamsingh Bhagirath; Sagar Darra; CGCOMPLIANCES; Regulation 30; bse.soplodr  
**Subject:** Regret letter for waiver of SOP fine levied\_(Hindustan Composites Ltd.)\_(509635)

Some people who received this message don't often get email from shraddha.bagwe@bseindia.com. [Learn why this is important](#)

To,  
The Company Secretary/ Compliance Officer  
**Company Name: Hindustan Composites Ltd.**  
**Scrip Code: 509635**

Dear Sir / Madam,

**Sub: Regret letter for waiver of fines levied Pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is with reference to the company's letter/mail requesting waiver for fine imposed for late/non-compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of which are given below:

In this regard, company's representation for waiver of fine was placed for the consideration of the Internal Regulatory Oversight and Review Group ("IRORG").

The Group after considering the facts of the case and submissions provided by the company thereon, decided as follows:

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Sr. No.	Regulation / Clause of the erstwhile Listing Agreement	Quarter/ Month/F.Y.	Outstanding penalty (in Rs.)	Penalty to be waived (in Rs.)	Residual penalty payable by the companies (in Rs.)	Decision of group
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01.	Reg. 17(1A)	Sep-2023	1,91,160	0	1,91,160	Waiver Request Rejected
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In view of the above, you are requested to pay the aforesaid fine amount within 10 days from the date of intimation, failing which action may be initiated pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 relating to freezing of entire shareholding of the Promoter in such entity as well as all other securities held in the Demat account for non-compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. After making the payment, you are requested to provide the details of remittance of fine as per Annexure-I given below. If the Company has already made the payment, kindly ignore aforesaid instructions.

**Annexure-I**

**Remitted by:**

Company Name & Scrip Code	Date	Cheque No.	UTR No. for RTGS /NEFT (in case of electronic fund transfer)	GST No. (Mandatory to upload on BSE Listing Centre) (*)

- (\*) Please ensure that the GSTin Number of the company is uploaded on Listing Centre portal of the Exchange, or Declaration for unregistered dealer is submitted to the Exchange to get the GST input credit to the company
- Cheque should be drawn in the name of "BSE Limited". Also mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- You are requested to send a soft copy of this annexure to [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com) after making the payment.

Further, please find below the outstanding SOP fine payable by the Company as on 02-04-2026 including the fine levied for the above-mentioned regulation(s) for which the waiver request was rejected.

Scrip Code	Company Name	Regulations	Quarter/ Month	Non Submission/ Late submission	Due Date	Submission Date / Suspension Date	No of Days	Fine Levied (In Rs)	Fine waived (In Rs)	Fine Paid (In Rs)	Outstanding Fine (In Rs)
509635	Hindustan Composites Ltd	SOP-Reg-33	Jun-19	Late submission	14-08-2019	14-09-2019	31	155000			155000
509635	Hindustan Composites Ltd	SOP-Reg-17(1A)	Sep-23					162000		162000	0

<b>Total Basic Fine Outstanding</b>	<b>155000</b>
<b>GST@18%</b>	<b>27900</b>
<b>Net Fine Payable</b>	<b>182900</b>

<b>Banking Details for Payment of SOP fine.</b>					
<b>SCRIP CODE</b>	<b>Company Code</b>	<b>Company Name</b>	<b>Bank Account No.</b>	<b>Department</b>	<b>IFSC CODE</b>
509635	1242	Hindustan Composites Ltd	BSER01242	Listing Regulatory	ICIC0000104

The Company is advised to exercise caution while filling any document with the Exchange and strictly comply with the various circulars of SEBI and the Exchange notices on timely basis.

Yours faithfully,

**Shyam Bhagirath**  
 Manager  
 Listing Compliance

**Shraddha Bagwe**  
 Deputy Manager  
 Listing Compliance

This mail is classified as 'PUBLIC' by Shraddha.Bagwe on April 08, 2026 at 12:30:13.