

6th November, 2015

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 6th November, 2015

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th November, 2015, *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2015.

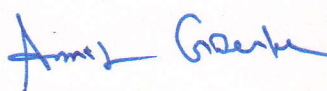
A copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2015 alongwith Un-audited Statement of Assets and Liabilities as on that date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka
VP - Finance & Company Secretary



Encl: As stated above

C.C.: The Manager - Listing
SYMBOL; HINDCOMPOS
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel. : 91-33-2287 0186 • Fax : 033-2287 0187
West : 79, Crystal, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018 • Tel. : 91-22-2495 1355, 3246 1514 • Fax : 022-2495 1365
North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-3247 1516 / 2332 7110 • Fax : 011-2332 4126
South : 47, Moore Street, Perry's, George Town, Chennai - 600 001 • Tel. : 91-44-2535 7976 / 3294 1518 • Fax : 044-2535 9822

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955



Unaudited Financial Results for the quarter and half year ended 30th September, 2015

Sr.N o.	Particulars	(Rs. In Lacs)					
		Three Months Ended 30-Sep-15 (Unaudited)	Three Months Ended 30-Jun-15 (Unaudited)	Three Months Ended 30-Sep-14 (Unaudited)	Half Year Ended 30-Sep-15 (Unaudited)	Half Year Ended 30-Sep-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Income from operations						
	a) Net Sales/Income from Investments	3,916	3,732	3,834	7,648	7,216	15,025
	b) Other Operating Income	28	26	138	54	157	181
	Total Income	3,944	3,758	3,972	7,702	7,373	15,206
2	Expenditure						
	a) Cost of materials consumed	1,209	1,275	1,354	2,484	2,750	5,145
	b) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	2	(27)	132	(25)	(8)	87
	c) Employee benefit expenses	528	538	454	1,066	901	1,895
	d) Depreciation and amortization expenses	159	153	189	312	335	646
	e) Other Expenditure	1,126	1,121	1,097	2,247	2,075	4,486
	Total Expenditure	3,024	3,060	3,226	6,084	6,053	12,259
3	Profit before Other Income, Finance Cost and Exceptional Items(1-2)	920	698	746	1,618	1,320	2,947
4	Other Income	16	12	10	28	14	27
5	Profit before Finance Cost and Exceptional Items(3+4)	936	710	756	1,646	1,334	2,974
6	Finance Cost	4	6	4	10	9	16
7	Profit after Finance Cost but before Exceptional Items (5-6)	932	704	752	1,636	1,325	2,958
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax (7+8)	932	704	752	1,636	1,325	2,958
10	Tax Expenses	147	130	100	277	156	378
11	Net Profit for the Period (9-10)	785	574	652	1,359	1,169	2,580
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	492	492	492	492	492	492
13	Reserves excluding Revaluation Reserve						54,428
14	Basic and Diluted EPS	15.95	11.67	13.24	27.62	23.75	52.41
15	Public Shareholding						
	- Number of shares	1231990	1231990	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
16	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	3691010	3691010	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2015

Sr.N o.	Particulars	(Rs. In Lacs)					
		Three Months Ended 30-Sep-15 (Unaudited)	Three Months Ended 30-Jun-15 (Unaudited)	Three Months Ended 30-Sep-14 (Unaudited)	Half Year Ended 30-Sep-15 (Unaudited)	Half Year Ended 30-Sep-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Segment Revenue						
	a) Composite Products	2,921	2,930	2,994	5,851	5,705	11,205
	b) Investment	1,023	828	978	1,851	1,668	4,001
	Total Income	3,944	3,758	3,972	7,702	7,373	15,206
2	Segment Results (Profit(+)/ Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	200	160	121	360	317	501
	b) Investment	831	642	759	1,473	1,253	2,827
	Sub Total	1,031	802	880	1,833	1,570	3,328
	Less: Unallocable Expenses	111	104	134	215	250	381
	Less: Finance Cost	4	6	4	10	9	16
	Add: Other Income	16	12	10	28	14	27
	Profit before Tax and Exceptional Items	932	704	752	1,636	1,325	2,958
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Composite Products	4,555	4,721	4,233	4,555	4,233	4,743
	b) Investment	49,473	48,441	46,776	49,473	46,776	47,526
	c) Unallocable	2,587	2,673	2,956	2,587	2,956	3,046
	Total Segment Capital Employed	56,615	55,835	53,965	56,615	53,965	55,315



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Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September 2015

Sr.No.	Particulars	(Rs. In Lacs)	
		As at 30-Sep-15 (Unaudited)	As at 31-Mar-15 (Audited)
I	EQUITY AND LIABILITIES		
(1)	SHAREHOLDERS' FUND		
	(a) Share Capital	492	492
	(b) Reserves and surplus	55,787	54,428
		56,279	54,920
(2)	NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	336	395
	(b) Deferred Tax liabilities (Net)	1,021	969
	(c) Other Long-term liabilities	113	92
	(d) Long-term provisions	72	70
		1,542	1,526
(3)	CURRENT LIABILITIES		
	(a) Short-term borrowings	214	100
	(b) Trade payables	1,043	1,044
	(c) Other current liabilities	995	744
	(d) Short-term provisions	45	77
		2,297	1,965
	Total	60,118	58,411
II	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Fixed assets	11,850	11,519
	(b) Non-current investments	37,532	34,488
	(c) Long-term loans and advances	1,731	2,088
		51,113	48,095
(2)	CURRENT ASSETS		
	(a) Current investments	3,198	4,098
	(b) Inventories	711	605
	(c) Trade receivables	2,244	2,320
	(d) Cash and Cash Equivalents	138	247
	(e) Short-term loans and advances	1,625	1,961
	(f) Other current assets	1,089	1,085
		9,005	10,316
	Total	60,118	58,411

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th November, 2015 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 18 complaints were received and the same were duly disposed off.
- Previous period / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated : 06th November, 2015



P. K. CHOUDHARY
Managing Director

**LODHA
& CO**

Chartered Accountants

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Mumbai 400 001 INDIA
Telephone : 0091-22-2269 1414 / 2269 1515
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LIMITED REVIEW REPORT

To
The Board of Directors
HINDUSTAN COMPOSITES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter and half year ended **30th September, 2015** ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
6th November, 2015



For Lodha and Co.
Chartered Accountants
ICAI Firm Registration No. 301051E

A.M. Hariharan
Partner
Membership No. 38323