



Date- 18th January, 2013

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor.
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Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Tel No. 26598100/26598235/36
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Subject: Acquisition of Alumina Refinery and Bauxite Mines from Novelis Do Brasil Ltda

This is to inform you that Hindalco Industries Ltd. has finalized its arrangement for acquiring Alumina Refinery and Bauxite Mines from Novelis Do Brasil Ltda., a wholly owned subsidiary of Novelis Inc.

The agreement has been executed between Novelis Do Brasil Ltda., Novelis Inc. and AV Minerals (Netherlands) B.V., a wholly owned subsidiary of Hindalco Industries Ltd.

The Alumina Refinery, with a capacity of 145 KTPA, situated in the city of Ouro Preto, State of Minas Geras, Brazil, has Mining Rights of over 50 million tonnes of Bauxite reserves.

This transaction will be done by transferring the Alumina Assets of Novelis Do Brasil Ltda. into a new company to be formed in Brazil and acquisition of all the shares of the new company by AV Minerals (Netherlands) B.V.

The acquisition will take place after all necessary approvals and permits for restarting the idle facilities and operations of the company are obtained in Brazil.

In June 2009, Novelis Do Brasil Ltda. had suspended the production of alumina at this refinery. This corporate reorganization will allow the new company, with its sole focus on Mining and Alumina business, to create value out of the moth-balled assets for all the stakeholders, while Novelis Do Brasil Ltda. will continue to focus on its core downstream aluminium rolling business.

Thanking you,

Yours faithfully,

For Hindalco Industries Ltd.

Anil Malik
Joint President &
Company Secretary