



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

PART - I						
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2012						
(₹ Crore, except per share data)						
Particulars	Quarter ended 31/12/2012 (Unaudited)	Quarter ended 30/09/2012 (Unaudited)	Quarter ended 31/12/2011 (Unaudited)	Nine months ended 31/12/2012 (Unaudited)	Nine months ended 31/12/2011 (Unaudited)	Year ended 31/03/2012 (Audited)
1 Revenue from Operations	6,871.72	6,163.52	6,646.97	19,063.18	18,949.71	26,596.78
(a). Net Sales	6,789.90	6,114.71	6,590.23	18,868.72	18,789.73	26,353.06
(b). Other Operating Revenues	81.82	48.81	56.74	194.46	159.98	243.72
2 Expenses	6,478.01	5,820.96	6,108.30	18,034.27	17,233.92	24,181.99
(a). Cost of Materials Consumed	4,352.26	4,618.80	4,776.35	12,620.30	12,796.41	17,843.08
(b). Purchases of Stock-in-Trade	-	-	0.24	0.38	204.74	205.98
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	304.78	(620.34)	(379.85)	(70.10)	(675.47)	(407.31)
(d). Employee Benefits Expenses	308.23	312.90	303.97	911.31	845.57	1,113.35
(e). Power and Fuel	754.86	806.49	738.47	2,318.68	2,126.63	2,870.67
(f). Depreciation and Amortization (including Impairment)	188.35	172.75	174.72	531.58	524.18	689.97
(g). Other Expenses	569.53	530.36	494.40	1,722.12	1,411.86	1,866.25
3 Profit from Operations before Other Income and Finance Costs	393.71	342.56	538.67	1,028.91	1,715.79	2,414.79
4 Other Income	318.08	132.37	91.59	751.88	455.29	615.79
5 Profit before Finance Costs	711.79	474.93	630.26	1,780.79	2,171.08	3,030.58
6 Finance Costs	168.98	27.86	79.34	278.31	213.57	293.63
7 Profit before Tax	542.81	447.07	550.92	1,502.48	1,957.51	2,736.95
8 Tax Expenses	109.29	38.19	100.23	285.31	360.30	499.75
9 Net Profit for the Period	433.52	358.88	450.69	1,217.17	1,597.21	2,237.20
10 Paid-up Equity Share Capital (Face Value ₹ 1/- per Share)	191.48	191.48	191.48	191.48	191.48	191.48
11 Reserve excluding Revaluation Reserves						31,299.68
12 Earning per Share of ₹ 1/- each (not annualised)						
(a). Basic (₹)	2.26	1.87	2.35	6.36	8.34	11.69
(b). Diluted (₹)	2.26	1.87	2.35	6.36	8.34	11.68

PART - II

Select Information for the Quarter and Nine months ended 31st December, 2012

Particulars	Quarter ended 31/12/2012	Quarter ended 30/09/2012	Quarter ended 31/12/2011	Nine months ended 31/12/2012	Nine months ended 31/12/2011	Year ended 31/03/2012
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
(a). Number of Shares	1,141,135,992	1,142,339,940	1,141,500,615	1,141,135,992	1,141,500,615	1,139,997,125
(b) Percentage of Shareholding	59.60%	59.67%	59.62%	59.60%	59.62%	59.54%
2 Promoters and Promoter Group Shareholding *						
(a). Pledged/ Encumbered :						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b). Non-encumbered :						
Number of Shares	613,797,188	613,797,188	613,797,188	613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	32.06%	32.06%	32.06%	32.06%	32.06%	32.06%
* Excludes shares represented by Global Depository Receipts.						
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	9					
Disposed of during the quarter	9					
Remaining unresolved at the end of the quarter	Nil					



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Segment-wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2012						
Particulars	Quarter ended 31/12/2012 (Unaudited)	Quarter ended 30/09/2012 (Unaudited)	Quarter ended 31/12/2011 (Unaudited)	Nine months ended 31/12/2012 (Unaudited)	Nine months ended 31/12/2011 (Unaudited)	Year ended 31/03/2012 (Audited)
1. Segment Revenue						
(a) Aluminium	2,215.45	2,104.90	2,236.19	6,382.93	6,542.53	9,041.17
(b) Copper	4,660.84	4,065.67	4,418.15	12,698.62	12,420.18	17,574.56
Less: Inter Segment Revenue	6,876.29	6,170.57	6,654.34	19,081.55	18,962.71	26,615.73
Revenue from Operations	(4.57)	(7.05)	(7.37)	(18.37)	(13.00)	(18.95)
	6,871.72	6,163.52	6,646.97	19,063.18	18,949.71	26,596.78
2. Segment Results						
(a) Aluminium	206.40	169.80	309.88	646.32	1,337.81	1,821.68
(b) Copper	225.20	208.53	215.89	509.44	508.54	801.63
Less: Finance Costs	431.60	378.33	525.77	1,155.76	1,846.35	2,623.31
	(168.98)	(27.86)	(79.34)	(278.31)	(213.57)	(293.63)
Add: Other unallocated Income net of unallocated Expenses	262.62	350.47	446.43	877.45	1,632.78	2,329.68
Profit before Tax	280.19	96.60	104.49	625.03	324.73	407.27
	542.81	447.07	550.92	1,502.48	1,957.51	2,736.95
3. Capital Employed						
(a) Aluminium	29,821.48	28,850.18	21,172.23	29,821.48	21,172.23	24,013.77
(b) Copper	5,764.81	6,198.51	7,074.51	5,764.81	7,074.51	5,118.51
Unallocated/ Corporate	35,586.29	35,048.69	28,246.74	35,586.29	28,246.74	29,132.28
Total Capital Employed	23,148.45	22,661.60	18,873.10	23,148.45	18,873.10	18,698.19
	58,734.74	57,710.29	47,119.84	58,734.74	47,119.84	47,830.47



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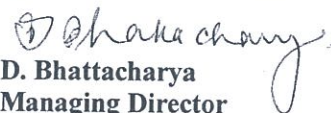
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Notes:

1. The Hon'ble Supreme Court vide its order dated 10th February, 2012 has granted a stay, subject to certain conditions, on the Order of Hon'ble Allahabad High Court upholding the validity of entry tax on the Company under UP Tax on Entry of Goods into Local Areas Act, 2007. In view of above and as per legal opinion obtained by the Company, no provision has been made for an estimated amount of ₹ 258 crore (including ₹ 13 crore and ₹ 39 crore for the current quarter and nine months respectively).
2. Pursuant to directions of Dispute Resolution Panel (DRP) disposing of the objections filed by the Company against the draft assessment order for AY 2008-09, the Assessing Officer (AO) has framed the assessment by making adjustment, inter alia, amounting to ₹ 270 crore to total income on account of purported arms length fee of Corporate Guarantee provided to foreign banks for granting loan to wholly owned subsidiary AV Minerals B.V. at Netherlands. Based on expert view, no provision is deemed necessary and the Company has filed an appeal before Hon'ble ITAT.
3. As per transfer pricing order dated 30th January, 2013 for AY 2009-10, following past precedence, the Transfer Pricing officer (TPO) has made adjustment of Rs 1,063 crore, inter alia, by imputed guarantee fee of 11.84% and 9.79% on two corporate guarantees provided by the Company to foreign banks for granting loan to wholly owned subsidiary AV Minerals B.V. at Netherlands. As of now we have not received any demand. The Company has not made any provision for the reasons as stated in paragraph 2 above.
4. Other Income for the quarter and also for nine months ended 31st December, 2012 includes Rs.144 crore income of non-recurring nature.
5. Figures of previous periods have been regrouped / reclassified wherever necessary.
6. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Friday, 8th February, 2013. Limited Review has been carried out by the statutory auditors of the Company.

Place: Mumbai
Dated: 8th February, 2013

By and on behalf of the Board


D. Bhattacharya
Managing Director