

ADITYA BIRLA



HINDALCO

AM:SJV:STEX:12

Date : 9th February, 2012

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor.

Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

Tel No. 26598100/6598235/36

Fax No. 26598237/38

Dear Sir,

**Sub : Publication of Unaudited Financial Results (Provisional) for
the Third Quarter ended on 31st December, 2011**

We are sending herewith a Statement showing the “Unaudited Financial and Segment Results” (Provisional) of the Company for the Third Quarter and Nine Months ended on 31st December, 2011, which are approved at the Meeting of the Board of Directors of the Company held on **Thursday, the 9th February, 2012.**

Also find enclosed a copy of the Press Release.

We hope you will find this in order.

Thanking you,

Yours faithfully,

For Hindalco Industries Ltd.

Anil Malik

Joint President &
Company Secretary

Encl : as above

Regd. Office :

Hindalco Industries Limited

Century Bhavan, 3rd Floor,
Dr. Annie Besant Road, Worli,
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HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2011						
(₹ Crore, except per share data)						
Particulars	Quarter ended 31/12/2011 (Unaudited)	Quarter ended 30/09/2011 (Unaudited)	Quarter ended 31/12/2010 (Unaudited)	Nine months ended 31/12/2011 (Unaudited)	Nine months ended 31/12/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
1 Net Sales and Other Operating Revenues	6,646.97	6,271.87	5,974.61	18,949.71	17,012.80	23,859.21
(a). Net Sales	6,590.23	6,220.47	5,917.85	18,789.73	16,866.12	23,626.87
(b). Other Operating Revenues	56.74	51.40	56.76	159.98	146.68	232.34
2 Expenditure	6,106.77	5,776.74	5,405.14	17,222.23	15,253.38	21,361.26
(a). (Increase)/Decrease in Stock	(379.85)	(519.78)	(416.17)	(675.47)	(248.90)	(394.67)
(b). Consumption of Raw Materials	4,776.35	4,419.05	4,219.15	12,796.41	10,737.06	15,530.94
(c). Purchase of Traded Goods	0.24	204.00	186.30	204.74	495.34	522.22
(d). Employees Cost	303.97	291.54	246.72	845.57	758.85	1,040.39
(e). Power and Fuel	738.47	752.84	550.82	2,126.63	1,634.95	2,221.48
(f). Depreciation (including Impairment)	174.72	174.11	170.65	524.18	511.51	687.48
(g). Other Expenditure	492.87	454.98	447.67	1,400.17	1,364.57	1,753.42
3 Profit before Other Income and Interest	540.20	495.13	569.47	1,727.48	1,759.42	2,497.95
4 Other Income	90.06	176.08	60.61	443.60	211.63	316.75
5 Profit before Interest	630.26	671.21	630.08	2,171.08	1,971.05	2,814.70
6 Interest	79.34	67.51	51.60	213.57	163.56	219.96
7 Profit before Tax	550.92	603.70	578.48	1,957.51	1,807.49	2,594.74
8 Tax Expenses	100.23	101.18	118.14	360.30	378.94	457.82
(a). Current Year	100.23	101.18	117.69	360.30	378.49	468.66
(b). Adjustment for earlier years (Net)	-	-	0.45	-	0.45	(10.84)
9 Net Profit	450.69	502.52	460.34	1,597.21	1,428.55	2,136.92
10 Paid-up Equity Share Capital (Face Value : ₹ 1/- per Share)	191.48	191.47	191.46	191.48	191.46	191.46
11 Reserves						29,504.17
12 Earning Per Share (EPS)						
(a). Basic EPS (₹)	2.35	2.62	2.41	8.34	7.47	11.17
(b). Diluted EPS (₹)	2.35	2.62	2.40	8.34	7.46	11.16
13 Public Shareholding *						
(a). Number of shares				1,141,500,615	1,131,052,639	1,125,306,234
(b). Percentage of shareholding				59.62%	59.08%	58.78%
14 Promoters and Promoter Group Shareholding *						
(a). Pledged/ Encumbered :						
Number of Shares				-	-	-
Percentage of Shares (as a % of total shareholding of Promoters)				-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)				-	-	-
(b). Non-encumbered :						
Number of Shares				613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)				100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)				32.06%	32.06%	32.06%

* Excludes shares represented by Global Depository Receipts.





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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
(₹ Crore)						
Particulars	Quarter ended 31/12/2011 (Unaudited)	Quarter ended 30/09/2011 (Unaudited)	Quarter ended 31/12/2010 (Unaudited)	Nine months ended 31/12/2011 (Unaudited)	Nine months ended 31/12/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
1. Segment Revenue						
(a) Aluminium	2,236.19	2,213.20	1,976.62	6,542.53	5,754.12	7,965.14
(b) Copper	4,418.15	4,061.82	3,999.97	12,420.18	11,264.97	15,902.11
	6,654.34	6,275.02	5,976.59	18,962.71	17,019.09	23,867.25
Less: Inter Segment Revenue	(7.37)	(3.15)	(1.98)	(13.00)	(6.29)	(8.04)
Net Sales and Operating Revenues	6,646.97	6,271.87	5,974.61	18,949.71	17,012.80	23,859.21
2. Segment Results						
(a) Aluminium	309.88	428.81	465.17	1,337.81	1,441.27	2,003.67
(b) Copper	215.89	147.59	142.90	508.54	396.01	601.64
	525.77	576.40	608.07	1,846.35	1,837.28	2,605.31
Less: Interest	(79.34)	(67.51)	(51.60)	(213.57)	(163.56)	(219.96)
	446.43	508.89	556.47	1,632.78	1,673.72	2,385.35
Add: Other unallocated Income net of unallocated Expenses	104.49	94.81	22.01	324.73	133.77	209.39
Profit before Tax	550.92	603.70	578.48	1,957.51	1,807.49	2,594.74
3. Capital Employed						
(a) Aluminium	21,172.23	19,329.04	13,751.04	21,172.23	13,751.04	15,794.15
(b) Copper	7,074.51	6,255.47	5,908.95	7,074.51	5,908.95	5,497.98
	28,246.74	25,584.51	19,659.99	28,246.74	19,659.99	21,292.13
Unallocated/ Corporate	18,873.10	18,842.70	18,316.13	18,873.10	18,316.13	16,966.96
Total Capital Employed	47,119.84	44,427.21	37,976.12	47,119.84	37,976.12	38,259.09





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Notes:

1. Production activities at Alupuram, Kerala have resumed from 24th December, 2011 consequent upon amicable settlement of labour disputes.
2. The Company has filed a Special Leave Petition with Hon'ble Supreme Court against order of Hon'ble Allahabad High Court dated 23rd December, 2011 upholding constitutional validity of UP Tax on Entry of Goods into Local Areas Act, 2007. Pending decision of the Hon'ble Supreme Court on the SLP, no provision has been made for an estimated amount of Rs 191 crore (including Rs 11 crore and Rs 33 crore for current quarter and nine months of the current year, respectively) which may arise on this account.
3. As per draft assessment order dated 27th December, 2011 for the Assessment Year 2008-09, under provision of the Income-tax Act, 1961, the Assessing Officer has proposed addition of Rs 1,156 crore in total income by considering guarantee as provision of service and has imputed Guarantee Fee at the rate of 10.70% of loan amount on account of purported arm's length fee of corporate guarantee provided to foreign banks for granting loan to wholly-owned foreign subsidiary for funding Novelis Inc.'s acquisition. The Company has filed objections before Dispute Resolution Panel (DRP) against the said order which is pending. As on date no demand raised.

4. Disclosure relating to number of complaints from investors during quarter –

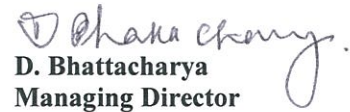
Pending as on 1 st October, 2011	Received	Resolved	Pending as on 31st December, 2011
0	15	15	0

5. Figures of previous periods have been regrouped / reclassified wherever necessary.
6. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Thursday, 9th February, 2012. Limited Review has been carried out by the statutory auditors of the Company as per Clause 41 of the Listing Agreement with the stock exchanges.

Place: Mumbai
Dated: 9th February, 2012



By and on behalf of the Board


D. Bhattacharya
Managing Director