

ADITYA BIRLA

**HINDALCO INDUSTRIES LIMITED**

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2011**

(₹ Crore, except per share data)

Particulars	Quarter ended 30/09/2011 (Unaudited)	Quarter ended 30/09/2010 (Unaudited)	Half year ended 30/09/2011 (Unaudited)	Half year ended 30/09/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
1 Net Sales and Other Operating Revenues	6,271.87	5,859.94	12,302.74	11,038.19	23,859.21
(a). Net Sales	6,220.47	5,802.76	12,199.50	10,948.27	23,626.87
(b). Other Operating Revenues	51.40	57.18	103.24	89.92	232.34
2 Expenditure	5,776.74	5,333.36	11,115.46	9,848.24	21,361.26
(a). (Increase)/Decrease in Stock	(519.78)	(26.93)	(295.62)	167.27	(394.67)
(b). Consumption of Raw Materials	4,419.05	3,689.81	8,020.06	6,517.91	15,530.94
(c). Purchase of Traded Goods	204.00	210.06	204.50	309.04	522.22
(d). Employees Cost	291.54	284.27	541.60	512.13	1,040.39
(e). Power and Fuel	752.84	574.21	1,388.16	1,084.13	2,221.48
(f). Depreciation (including Impairment)	174.11	171.77	349.46	340.86	687.48
(g). Other Expenditure	454.98	430.17	907.30	916.90	1,753.42
3 Profit before Other Income and Interest	495.13	526.58	1,187.28	1,189.95	2,497.95
4 Other Income	176.08	82.10	353.54	151.02	316.75
5 Profit before Interest	671.21	608.68	1,540.82	1,340.97	2,814.70
6 Interest	67.51	52.63	134.23	111.96	219.96
7 Profit before Tax	603.70	556.05	1,406.59	1,229.01	2,594.74
8 Tax Expenses	101.18	122.24	260.07	260.80	457.82
(a). Current Year	101.18	122.24	260.07	260.80	468.66
(b). Adjustment for earlier years (Net)	-	-	-	-	(10.84)
9 Net Profit	502.52	433.81	1,146.52	968.21	2,136.92
10 Paid-up Equity Share Capital (Face Value : ₹ 1/- per Share)	191.47	191.37	191.47	191.37	191.46
11 Reserves					29,504.17
12 Earning Per Share (EPS)					
(a). Basic EPS (₹)	2.62	2.27	5.99	5.06	11.17
(b). Diluted EPS (₹)	2.62	2.27	5.99	5.06	11.16
13 Public Shareholding					
(a). Number of shares			1,129,408,609	1,137,622,873	1,125,306,234
(b). Percentage of shareholding			58.99%	59.45%	58.78%
14 Promoters and Promoter Group Shareholding					
(a). Pledged/ Encumbered :					
Number of Shares			-	-	-
Percentage of Shares (as a % of total shareholding of Promoters)			-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)			-	-	-
(b). Non-encumbered :					
Number of Shares			613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)			100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)			32.06%	32.08%	32.06%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ Crore)

Particulars	Quarter ended 30/09/2011 (Unaudited)	Quarter ended 30/09/2010 (Unaudited)	Half year ended 30/09/2011 (Unaudited)	Half year ended 30/09/2010 (Unaudited)	Year ended 31/03/2011 (Audited)
1. Segment Revenue					
(a) Aluminium	2,213.20	1,910.54	4,306.34	3,777.50	7,965.14
(b) Copper	4,061.82	3,950.82	8,002.03	7,265.00	15,902.11
	6,275.02	5,861.36	12,308.37	11,042.50	23,867.25
Less: Inter Segment Revenue	(3.15)	(1.42)	(5.63)	(4.31)	(8.04)
Net Sales and Operating Revenues	6,271.87	5,859.94	12,302.74	11,038.19	23,859.21
2. Segment Results					
(a) Aluminium	428.81	423.87	1,027.93	976.10	2,003.67
(b) Copper	147.59	128.91	292.65	253.11	601.64
	576.40	552.78	1,320.58	1,229.21	2,605.31
Less: Interest	(67.51)	(52.63)	(134.23)	(111.96)	(219.96)
	508.89	500.15	1,186.35	1,117.25	2,385.35
Add: Other unallocated Income net of unallocated Expenses	94.81	55.90	220.24	111.76	209.39
Profit before Tax	603.70	556.05	1,406.59	1,229.01	2,594.74
3. Capital Employed					
(a) Aluminium			19,329.04	12,313.65	15,794.15
(b) Copper			6,255.47	6,012.08	5,497.98
			25,584.51	18,325.73	21,292.13
Unallocated/ Corporate			18,842.70	19,362.17	16,966.96
Total Capital Employed			44,427.21	37,687.90	38,259.09



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Notes:

1. Statement of Assets and Liabilities are given below:

(₹ Crore)			
Particulars	As at 30/09/2011 (Unaudited)	As at 30/09/2010 (Unaudited)	As at 31/03/2011 (Audited)
A. SOURCES OF FUNDS			
1 Shareholders' Funds	30,693.35	28,862.61	29,700.10
(a). Share Capital	191.47	191.37	191.46
(b). Employee Stock Options Outstanding	4.99	4.21	4.47
(c). Reserves and Surplus	30,496.89	28,667.03	29,504.17
2 Loan Funds	12,451.86	7,488.59	7,271.50
3 Deferred Tax Liability (Net)	1,282.00	1,336.70	1,287.49
	44,427.21	37,687.90	38,259.09
B. APPLICATION OF FUNDS			
1 Fixed Assets (including Capital Work-in-Progress)	20,344.62	13,135.46	17,048.43
2 Investments	18,786.55	20,433.62	18,246.75
3 Current Assets, Loans and Advances	10,952.59	9,724.29	10,802.69
(a). Inventories	6,442.00	6,153.86	7,652.19
(b). Sundry Debtors	1,206.73	1,647.24	1,268.99
(c). Cash and Bank Balances	196.78	91.26	233.39
(d). Other Current Assets	73.28	76.60	120.49
(e). Loans and Advances	3,033.80	1,755.33	1,527.63
4 Less: Current Liabilities and Provisions	5,656.55	5,605.47	7,838.78
(a). Current Liabilities	5,177.96	4,980.10	7,194.10
(b). Provisions	478.59	625.37	644.68
	44,427.21	37,687.90	38,259.09

2. Production activities at Alupuram, Kerala continue to be hampered following lock-out declared on 22nd February, 2011.

3. Disclosure relating to number of complaints from investors during quarter –

Pending as on 1 st July, 2011	Received	Resolved	Pending as on 30 th September, 2011
0	7	7	0

4. Figures of previous periods have been regrouped / reclassified wherever necessary.
5. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Thursday, 10th November, 2011. Limited Review has been carried out by the statutory auditors of the Company as per Clause 41 of the Listing Agreement with the stock exchanges.

By and on behalf of the Board

D. Bhattacharya
 Managing Director

Place: Mumbai

Dated: 10th November, 2011