



25th June, 2014

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051
Tel No. 26598100/26598235/36
Fax No. 26598237/38**

Dear Sir,

Sub: Revision in Long term Debt Rating

In pursuant to Clause 36 of the Listing Agreement, please note that CRISIL has downgraded the company's long term debt rating from AA+/Stable to AA/Stable.

This is for your information and record.

Thanking You.

Yours Faithfully,
For Hindalco Industries Limited

A handwritten signature in blue ink, appearing to read "Anil Malik", is written over the typed name.

**ANIL MALIK
President &
Company Secretary**

Regd. Office :

**Hindalco Industries Limited
Century Bhavan, 3rd Floor,
Dr. Annie Besant Road, Worli,
Mumbai - 400 030, INDIA**

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Fax +91 22 2422 7586 / 2436 2516

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