



17th December, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 LUXEMBOURG Fax No. 00 352 4590 2010 Tel. NO. 00 352 4590-1	

Dear Sir/ Madam,

Sub: Press Release issued by Hindalco Industries Limited (“the Company”)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

Please find enclosed press release issued by the Company.

This is for your information and record.

For Hindalco Industries Limited

Anil Malik
President & Company Secretary

Encl: as above



Media Release

Hindalco acquires Hydro's Aluminium Extrusions Business in Andhra Pradesh accelerating its journey into high-end value-added products

- Integrated aluminium extrusions facility with surface finish and fabrication capabilities
- Expertise in value-added, customised products
- Strengthens foothold in South India, the second largest extrusions market

MUMBAI, December 17, 2021

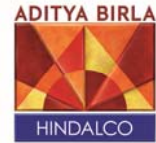
Hindalco Industries Limited, Aditya Birla Group's metals flagship and the world's largest aluminium rolling and recycling company, today signed a definitive agreement to acquire Hydro's aluminium extrusions business in India for an enterprise value of ₹247 crore. This acquisition from Hydro, the Norway-headquartered aluminium and energy company, brings into the Hindalco fold, an integrated facility located in Kuppam, Andhra Pradesh, an experienced team of employees and the ability to serve a robust portfolio of reputed customers.

Hydro's Kuppam plant has a 15,000-ton aluminium extrusions capacity and is integrated with advanced value addition capabilities for surface finishing and fabrication. Located about 120 kilometres from Bengaluru, the Kuppam facility offers custom aluminium extrusion products and solutions for auto, building & construction, and industrial applications. It will further extend Hindalco's footprint in South India, which is the second largest extrusions market in India.

"The acquisition of the Kuppam plant is a strategic step to expand our presence in the upper-end of the value-added market. The plant's specialised product portfolio will enhance our capabilities in high-end extrusions and fabricated solutions. The acquisition is the latest step in our long-term strategy to augment our downstream business. Over the past year, we have already announced a total capex of ₹3,730 crore towards addition of downstream capacities at Silvassa and Hirakud. Our recent acquisition of the Ryker copper wire rod unit for our Copper value-added portfolio is also in line with this strategy," said Mr. Satish Pai, Managing Director, Hindalco.

The acquisition is aligned with Hindalco's strategy to increase downstream capacity to meet the growing market demand, further expand product portfolio and increase revenue from value-added products. The Kuppam plant will also serve as an archetype for Hindalco's upcoming state-of-the-art extrusions plant in Silvassa in western India

The aluminium extrusions market in India is expected to grow rapidly from the current level of around 373,000 tonnes to reach about 850,000 tonnes by 2030. Once commissioned, the Kuppam and Silvassa units are expected to boost Hindalco's total aluminium extrusions capacity from 60,000 tonnes to 109,000 tonnes. The transaction is expected to close in the next quarter.



About Hindalco Industries Limited

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. An \$18 billion metals powerhouse, Hindalco is the world's largest aluminium company by revenues, and a major player in copper. Guided by its purpose of building a greener, stronger, smarter world, Hindalco provides innovative solutions for a sustainable planet. Its wholly-owned subsidiary Novelis Inc. is the world's largest producer of aluminium beverage can stock and the largest recycler of used beverage cans (UBCs). Hindalco has been ranked the world's most sustainable company in the S&P Dow Jones Sustainability Indices (DJSI) in 2020 and 2021.

Hindalco's copper facility in India comprises a world-class copper smelter, downstream facilities, and a captive jetty. The copper smelter is among the world's largest custom smelters at a single location. Hindalco's global footprint spans 48 manufacturing units across 10 countries.

For more information, follow us on www.hindalco.com/ LinkedIn @Hindalco Industries Limited / Facebook @HindalcoIndustries / Instagram @HindalcoWorld