



AM:SJV: STEX: 2015

14th August, 2015

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor.

Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

Tel No. 26598100/6598235/36

Fax No. 26598237/38

Dear Sir,

**Sub : Publication of Unaudited Financial Results for the First
Quarter ended on 30th June, 2015.**

We are sending herewith a Statement showing the “Unaudited Financial and Segment Results” of the Company for the First Quarter ended on 30th June, 2015, which are approved at the Meeting of the Board of Directors of the Company held on **14th August, 2015** along with “**Limited Review Report**” of Statutory Auditors of the Company, M/s. Singhi & Co.

Also find enclosed a copy of the Press Release.

We hope you will find this in order.

Thanking you,

Yours faithfully,

For Hindalco Industries Ltd

A blue ink signature of Anil Malik, written in a cursive style.

Anil Malik

President &
Company Secretary

Encl: as above



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030
Website: hindalco.com, E mail: hindalco@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

PART - I

(₹ Crore, except per share data)

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2015

Particulars	Quarter ended			Year ended 31/03/2015 (Audited)
	30/06/2015 (Unaudited)	31/03/2015 (Unaudited)	30/06/2014 (Unaudited)	
1 Revenue from Operations	8,575.27	9,371.55	7,996.14	34,525.03
(a). Net Sales	8,517.29	9,219.25	7,930.55	34,094.41
(b). Other Operating Revenues	57.98	152.30	65.59	430.62
2 Expenses	8,029.92	8,761.44	7,434.79	31,945.54
(a). Cost of Materials Consumed	5,231.04	5,227.77	5,139.49	21,056.29
(b). Purchases of Stock-in-Trade	-	37.04	-	37.04
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(342.06)	437.40	6.94	67.81
(d). Employee Benefits Expenses	380.47	422.65	348.15	1,589.48
(e). Power and Fuel	1,644.15	1,425.72	1,136.83	5,200.77
(f). Depreciation and Amortization (including Impairment)	331.99	237.67	187.06	837.03
(g). Other Expenses	784.33	973.19	616.32	3,157.12
3 Profit from Operations before Other Income and Finance Costs	545.35	610.11	561.35	2,579.49
4 Other Income	194.42	230.08	216.30	882.21
5 Profit before Finance Costs	739.77	840.19	777.65	3,461.70
6 Finance Costs	601.68	466.34	337.56	1,637.09
7 Profit before Exceptional Items and Tax	138.09	373.85	440.09	1,824.61
8 Exceptional Items (Net)	-	146.48	-	577.70
9 Profit before Tax	138.09	227.37	440.09	1,246.91
10 Tax Expenses	30.90	67.84	112.59	321.75
11 Net Profit for the Period	107.19	159.53	327.50	925.16
12 Paid-up Equity Share Capital (Face Value ₹ 1/- per Share)	206.52	206.52	206.49	206.52
13 Reserve excluding Revaluation Reserves				37,048.74
14 Earnings per Share of ₹ 1/- each (not annualised)				
(a). Basic (₹)	0.52	0.77	1.59	4.48
(b). Diluted (₹)	0.52	0.77	1.59	4.48

PART - II

Select Information for the Quarter ended 30th June, 2015

Particulars	Quarter ended			Year ended 31/03/2015
	30/06/2015	31/03/2015	30/06/2014	
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding *				
(a). Number of Shares	1,142,916,731	1,141,752,906	1,143,504,646	1,141,752,906
(b). Percentage of Shareholding	55.35%	55.29%	55.39%	55.29%
2 Promoters and Promoter Group Shareholding *				
(a). Pledged/ Encumbered :				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b). Non-encumbered :				
Number of Shares	763,797,188	763,797,188	763,797,188	763,797,188
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	36.99%	36.99%	36.99%	36.99%
* Excludes shares represented by Global Depository Receipts.				
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	2			
Received during the quarter	5			
Disposed of during the quarter	7			
Remaining unresolved at the end of the quarter	Nil			



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Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2015

Particulars	Quarter ended			Year ended
	30/06/2015 (Unaudited)	31/03/2015 (Unaudited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
1. Segment Revenue				
(a) Aluminium	3,965.58	4,141.51	3,011.30	14,104.69
(b) Copper	4,614.06	5,237.69	4,990.29	20,450.96
Less: Inter Segment Revenue	8,579.64	9,379.20	8,001.59	34,555.65
Revenue from Operations	(4.37)	(7.65)	(5.45)	(30.62)
	8,575.27	9,371.55	7,996.14	34,525.03
2. Segment Results				
(a) Aluminium	253.58	306.31	319.90	1,349.10
(b) Copper	343.55	389.54	316.78	1,516.04
Less: Finance Costs	597.13	695.85	636.68	2,865.14
	(601.68)	(466.34)	(337.56)	(1,637.09)
Add: Other unallocated Income net of unallocated Expenses	(4.55)	229.51	299.12	1,228.05
Profit before Exceptional Items and Tax	142.64	144.34	140.97	596.56
Exceptional Items (Net)	138.09	373.85	440.09	1,824.61
Profit before Tax	-	(146.48)	-	(577.70)
	138.09	227.37	440.09	1,246.91
3. Capital Employed				
(a) Aluminium	39,325.32	39,413.27	36,790.61	39,413.27
(b) Copper	5,685.44	5,508.04	5,485.98	5,508.04
Unallocated/ Corporate	45,010.76	44,921.31	42,276.59	44,921.31
Total Capital Employed	22,639.86	23,088.80	24,157.64	23,088.80
	67,650.62	68,010.11	66,434.23	68,010.11



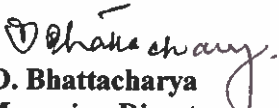
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Notes:

1. During the quarter ended on 30th June, 2015, the Company has allotted 5,378 equity shares of ₹ 1 each to the option grantees pursuant to the exercise of options under the Employees Stock Option Schemes. The paid-up equity share capital of the Company has consequently increased.
2. The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Friday 14th August, 2015. Limited Review has been carried out by the statutory auditors of the Company.

By and on behalf of the Board


D. Bhattacharya
Managing Director

Place: Mumbai
Dated: 14th August, 2015

REVIEW REPORT

**To,
The Board of Directors,
Hindalco Industries Limited
"Century Bhavan", 3rd Floor,
Dr. Annie Besant Road, Worli,
Mumbai – 400 030**

We have reviewed the accompanying statement of unaudited financial results of **M/s. HINDALCO INDUSTRIES LIMITED** for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by the Independent auditor of the entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

(Rajiv Singhi)
Partner
Membership No.53518



Place : Mumbai

Date : 14th August, 2015.



August 14, 2015

Hindalco Announces Q1 FY 2015-16 Standalone Results [Unaudited]

		Vs. Q1FY15
Revenue from Operations	↑	7%
PBITDA	↑	11%

Strong PBITDA under adverse Macro-Economic Conditions

Financial Highlights

(In Rs. crore)	Q1FY16	Q1FY15	Q4FY15
Revenue from Operations	8,575	7,996	9,372
Other Income	194	216	230
Profit Before Interest, Tax and Depreciation (PBITDA)	1,072	965	1,078
Depreciation	332	187	238
Finance Costs	602	338	466
Profit before Exceptional Items and Tax	138	440	374
Exceptional Items	-	-	146
Profit before Tax	138	440	227
Tax Expenses	31	113	68
Net Profit	107	328	160
Basic EPS – Rupees	0.52	1.59	0.77

Hindalco, the Aditya Birla Group flagship Company, today announced its unaudited results for the quarter ended June 30, 2015.

Revenue from operations stood at Rs. 8,575 crore up 7% from Rs. 7,996 crore in Q1FY15 mainly on the back of higher volume despite lower commodity prices. PBITDA also rose by 11% (Y-o-Y) from Rs. 965 crore to Rs. 1,072 crore. Other Income was lower compared to Q1FY15 due to lower yield and treasury corpus.

Depreciation and Finance costs are higher, given the additional capitalisation at both the Greenfield smelter complexes.

Compared to Q4FY15, Revenue from Operations was lower by 8% mainly on account of lower metal realisation from a sharp drop in commodity prices. However PBITDA has been maintained at Q4FY15 level.

Business Results

Aluminium Rupee LME including Premium had been lower by over 5% vis-à-vis Q1FY15.

Aluminium Business contributed Rs. 3,966 crore to the Revenue in Q1 FY 16 vs. Rs. 3,011 crore in Q1FY15 supported by higher volumes.. The segment results of Aluminium Business fell from Rs. 320 crore to Rs.

254 crore despite higher volumes mainly because of lower realisation and the provision for Renewable Energy Obligation.

In the Copper Business, revenue declined from Rs. 4,990 crore (Q1FY15) to Rs. 4,614 crore in Q1FY16 mainly due to 11% lower copper LME. The segment results stood at Rs. 344 crore vs. Rs. 317 crore in the current quarter as operational performance improved, coupled with better TcRc and acid realisation

Operational Review

Aluminium

Alumina production (including Utkal Refinery) was at 592 Kt vs. 428 Kt in Q1FY15 and 515 Kt in Q4FY15. The published financials does not include Utkal performance.

Metal production increased to 264 Kt vs. 190 Kt in Q1FY15 and 242 Kt in Q4FY15, consequent to the ongoing ramp-up at Mahan Smelter and Aditya Smelter.

Copper

Cathode production was at 102 Kt vs. 96 Kt in Q1FY15 and 100 Kt in Q4FY15.

Going forward, the operational performance is expected to be robust with the ramp-up of new facilities. Adverse metal realisation may pose a significant turbulence in the near term.

Statements in this "Press Release" describing the company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assume no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.