

13th November, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Dear Sirs,

Sub: Grant of Stock Options — Hindalco Industries Limited Employee Stock Option Scheme 2018

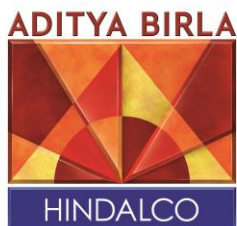
In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company ("NRC") has granted 12,90,372 Stock Options, comprising of 9,86,841 Options and 3,03,531 Restricted Stock Units on 12th November, 2021 to eligible employee of the Company, under the Hindalco Industries Limited Employee Stock Option Scheme 2018 ("the Scheme"). The Scheme is implemented through Hindalco Employees Welfare Trust.

The grant details are as follows:

Number of Stock Options Granted	12,90,372 Stock Options in aggregate, comprising of 9,86,841 Options and 3,03,531 Restricted Stock Units.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes

Hindalco Industries Limited

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T: +91 22 66626666/62610555 | F: +912262610400/62610500 | W: www.hindalco.com
Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India
Corporate ID No: L27020MH1958PLC011238



Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs: - 1,37,969 RSU 100 % vesting at the end of 3 years from the date of grant. 165,562 RSUs 50 % vesting each year, over 2 years.
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting
Exercise Price	For Options - Rs. 453.95 /- per Option, based on the "Market Price" on 11th November, 2021 in accordance with applicable SEBI SBEB Regulations. For RSU- Rs.1/- per RSU.
Performance condition	The vesting of all Options and RSUs are subject to the performance condition.

This is for your information.

For Hindalco Industries Limited

Anil Malik
President & Company Secretary

Encl: As above

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