



AM/SN/STOEX-GN/22

10th December, 2018

BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor Dalal Street, Mumbai 400 001. (Stock Code – 500440)	The National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400051.
BanqueInternationale A Luxembourg Societe Anonyme 69, Route Esch L-2953 Luxembourg Fax No.00352 4590 2010 Tel. 00352 4590-1	

Dear Sir,

Sub: Grant of Stock Options –Hindalco Industries Ltd Employee Stock Option Scheme 2018

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Nomination and Remuneration Committee(NRC) of the Company has granted 52,88,727 Stock Options consisting of 42,81,916 Options and 10,06,811 RSU on 10th December, 2018 to the eligible employees including Managing Director and Whole-Time Director of the Company under Hindalco Industries Ltd Employee Stock Option Scheme 2018 “the Scheme”.

The Scheme will be implemented through a trust viz: Hindalco Employee Welfare Trust (Trust) in accordance with Securities and Exchange Board of India(Share Based Employee Benefits)Regulations, 2014 (SEBI Regulations). The Scheme will involve secondary acquisition of Equity Shares by the Trust through the recognized stock exchanges in compliance with SEBI Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options Granted	52,88,727 stock Options consisting of 42,81,916 option at Market Price as defined under the SEBI Regulations and 10,06,811 RSU at Re.1/- per share.
Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes

Hindalco Industries Limited

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Corporate ID No.: L27020MH1958PLC011238

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Vesting Period	<u>For Options</u> - 25% each year, over 4 years, from the 1 st Anniversary from date of grant. <u>For RSU</u> - 100% vesting at the end of 3 years from the date of grant viz:(Bullet Vesting after 3 years from the date of grant)
Exercise Period	Options to be exercised within 5 years from the date of vesting
Exercise Price	<u>For Options</u> -Rs.218.80 per Option, based on the "Market Price" on the date of grant viz 10 th December, 2018 in accordance with applicable SEBI Regulations. <u>For RSU</u> - Re.1/- per Option

Kindly take the above information on record.

Thanking You
Yours Faithfully

For Hindalco Industries Limited

Anil Malik
President &
Company Secretary