



07th December 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Sub: Intimation regarding Hindalco Industries Limited (Company) to set up Aluminium Extrusion Plant in Silvassa.

Dear Sir/ Madam,

The Press Release issued by the Company for caption subject is attached herewith for your information and record.

Thanking You,

For **Hindalco Industries Limited**

Anil Malik
President & Company Secretary
ENCL: As above.



Hindalco flags off new Aluminium Extrusion plant in Silvassa as part of long-term downstream value-added strategy

- State-of-the-art 34,000-tonne plant to come up at an investment of ₹730 crore
- Hindalco moves forward on strategy to build up downstream portfolio

MUMBAI, December 7, 2020

Hindalco Industries Limited, the Aditya Birla Group metals flagship, announced plans to set up a 34,000-tonne extrusion plant at Silvassa. The new plant will service the fast-growing market for extruded aluminium products in the western and southern regions.

The ₹730-crore project in Silvassa signals a big step forward in Hindalco's downstream strategy as the Company revives its long-term downstream investment plan. The Company's intent is to build a larger value-added product portfolio over the next few years. This investment indicates confidence in the economic revival, which in turn will grow the demand for downstream value-added products.

Mr. Satish Pai, Managing Director, Hindalco Industries, said, "We are seeing a revival in the economy, with demand picking in the building and construction and automotive sectors. This has given us the confidence to move forward. The Silvassa facility will enable us to service our customers faster, with an offering of high-end quality aluminium products."

The state-of-the-art Silvassa plant will be the first of its kind in India. The fully automated plant includes three extrusion presses and will enable Hindalco to service premium customers in the building & construction, auto & transport, electrical, consumer and industrial goods sectors. Aluminium is gaining ground as the preferred sustainable metal across these sectors as it is infinitely recyclable and enables industries to integrate circular economy models in their operations.

The aluminium extrusion market in India is expected to grow exponentially – from the current level of around 373,000 tonnes to reach about 850,000 tonnes by 2030. The western and southern regions of the domestic market account for over 60% of the extrusion market. The Silvassa facility will allow Hindalco to serve customers in these regions with superior quality, faster service and shorter response times.

Mr. Pai said, "Over the next few years, as part of our downstream strategy, we intend to enhance our capacity from over 300,000 tonnes currently, to more than 600,000 tonnes with investments of around ₹7,000 crore. Our focus on downstream assets is part of our Sustainable Business Model with an emphasis on further de-risking our business from LME volatility."

Hindalco's existing extrusion plants in Renukoot in Uttar Pradesh and Alupuram in Kerala cater mainly to the auto, defence, aerospace and industrial segments. The Silvassa facility will add an additional 34,000-tonne capacity with a focus on the B&C segment which comprises over 60% of the extrusion market, apart from auto, transport and other segments. Commercial production at the plant is expected to start in 24 months.

The increase in adoption of aluminium in diverse industry sectors is in line with global awareness of aluminium's lightweight strength and infinite recyclability as a sustainable raw material.

About Hindalco Industries Limited

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. A \$16.7 billion metals powerhouse, Hindalco is the world's largest aluminium rolling and recycling company, and a major player in copper. Hindalco's global footprint spans 47 manufacturing units across 10 countries.

Guided by its purpose of building a greener, stronger, smarter world, Hindalco provides innovative solutions for a sustainable planet. Its wholly-owned subsidiary Novelis Inc. is the world's largest producer of aluminium beverage can stock and the largest recycler of used beverage cans (UBCs). Hindalco has been named Aluminium 'Industry Leader' for its sustainability performance in the S&P Dow Jones Sustainability Indices (DJSI) Corporate Sustainability Assessment (CSA) rankings 2020.